

Paper Money

DEVOTED TO THE STUDY OF CURRENCY



Polish note design imitated for a 1919 German issue to combat forgeries described in R. E. Dickerson's article herein.

VOL. 11

1972

No. 1

Whole No. 41

OFFICIAL PUBLICATION
OF

Society of Paper Money Collectors

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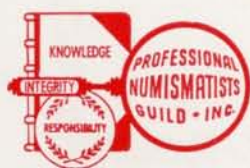
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Paper Money

VOL. 11 NO. 1

FIRST QUARTER 1972

WHOLE NO. 41

PUBLISHED QUARTERLY BY THE SOCIETY OF PAPER MONEY COLLECTORS

EditorBarbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549

PublisherJ. Roy Pennell, Jr., Box 858, Anderson, S. C. 29621

Direct only manuscripts and advertising matter to Editor.

Direct all other correspondence about membership affairs, address changes, and back numbers of Paper Money to the Secretary, Vernon L. Brown, Box 8984, Ft. Lauderdale, Fla. 33310.

Membership in the Society of Paper Money Collectors, including a subscription to Paper Money, is available to all interested and responsible collectors upon proper application to the Secretary and payment of a \$5 fee.

Entered as second-class matter July 31, 1967, at the Post Office at Anderson, S. C. 29621 with additional mailing privileges at Federalburg, Md. 21632, under the Act of March 3, 1879.

Non-member Subscription, \$6.00 a year. Published quarterly.

ADVERTISING RATES

	<i>One Time</i>	<i>Yearly</i>
Outside Rear Cover	\$40.00	\$150.00
Inside Front & Rear Cover	37.50	140.00
Full Page	32.50	120.00
Half Page	20.00	70.00
Quarter Page	12.50	40.00

(Non-contract advertising accepted in order received, providing space available by deadline. Please reserve space early! All ad copy subject to 25% surcharge for composition in 6 point type or special effects. \$1 per printed page charge for typing copy where necessary.)

Editor's telephone: 414-674-5239

Schedule for 1972

	Advertising Deadline	Publication Date
Issue No. 42	May 15	June 8
Issue No. 43	Aug. 15	Sept. 8
Issue No. 44	Nov. 15	Dec. 8

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A Photo Feature

Signature Stories Told by National Bank Notes of 1929-35

By M. Owen Warns

It may be said with an air of certainty that when the small-size National Bank Notes made their initial appearance in June of 1929, no one could have envisioned the number of intriguing bank-officer signature varieties that would grace the issues of the slightly more than 6,000 banks authorized to circulate currency then.

These varieties are attributable to four main causes: First, the usual personnel changes due to election to office, resignations, retirements, deaths, etc. that necessitated signature changes. Second, the depression-wrought institutional changes due to bank failures,

receiverships, consolidations, mergers and assumptions that necessitated changes in bank titles and the addition of such words as "Trust Company" and "Association." Third, the unusual penmanship displayed by some signers. Fourth, signatures inadvertently or otherwise advertising the signer or the institution and combinations displaying a relationship between signers.*

* Pages 76 and 77, *The National Bank Note Issues of 1929-1935* illustrate examples of brother and brother signatures, brother and sister signatures, and same signatures for both cashier and president.

President of Two Different Banks— Variance in Signature



Pen-signed Third Charter note, St. Johns National Bank, St. Johns, Michigan



Type I, 1929 issue with similar signature on same bank



Type I, 1929 issue.

In signing his name as president of a second bank, The Commercial National Bank of Ithaca, Michigan, John S. Hicks added a slanting stroke under the "H" in Hicks resulted in a broad formed "T."

Successive Signatures of Bank Presidents Who Died While in Office



Walter L. Roche succeeded D. M. Massie in 1927 as president.

S. M. Veail succeeded Walter L. Roche as president in 1932.

Orville G. Kear succeeded S. M. Veail as president in 1934.

(The Kear-signed note is from the last delivery of notes made to a National Bank, belatedly occurring two months after the issuance of National Bank notes had ceased.)

"Swirls and Loops"

Elaborate "looped" signatures by both cashier and president.



First there was one ... then there were two!



Top note: Type I. Signatures are the same for both cashier and president.



Bottom note: Type II. The signature of M. C. Roper appears as that of cashier.

Women's Lib on National Currency

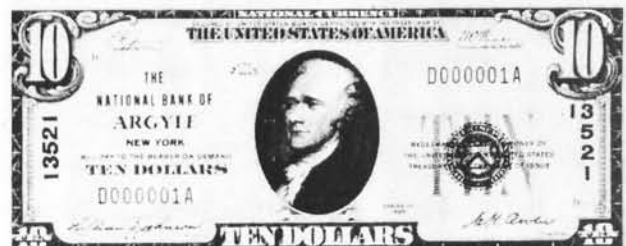


Signed Mrs. M. S. Pierson, President. She assumed that office on the death of her husband in 1909, the latter having organized the original Haskell National Bank in 1890, chartered as No. 4474. Mrs. Pierson was president from 1909 until her death in 1947. During her term of office the bank was liquidated in 1934 and was succeeded by the present reorganized bank chartered as No. 14149. The signature of her son A. C. Pierson as cashier reveals it to have been a family-operated bank. The son succeeded his mother to the presidency at her death in 1947 and continued in that office until 1967 when most of the bank stock was sold to other interests.

Number One Sheets with Women's Signatures

Belle P. Cornell, cashier

Lillian J. Johnson, cashier



Three Different Deliveries of Currency Showing Progression of Cashier to President with an Intermediate Stage

Type I note, with the signature of Frank E. Gorman, cashier

Type II note, without the signature of F. E. Gorman

Second shipment of Type II notes with signature of F. E. Gorman as president



Professional Advertising Appearing on National Bank Currency

It is evident that when bank president Dr. F. A. Johnson prepared his signature for use on the 1929 notes he inadvertently added the professional degree letters "M.D." (doctor of medicine). This unusual note escaped the scrutiny of the Bureau of Engraving and Printing.



The notes illustrated in this article afford a partial insight into some of these varieties and lend credence to the belief that many more must exist. Before these pass uncovered and unexplained into oblivion, we should make a strenuous effort to identify their characteristics. These signature varieties ran rampant during the six years of issuance of the small-size National Bank Notes, so good hunting!

The Society of Paper Money Collectors gratefully acknowledges the assistance of the following members in the preparation of this article: Maxwell E. Brail, John Hickman, Cornell C. Hunter, David J. Levitt, Vernon H. Oswald, Louis Van Belkum and John Waters.

More Anent that New York City Scrip of the War of 1812 Period

By Edward R. Barnsley

The illustrated article by Howard Baron in *PAPER MONEY* No. 39 did much to clear up the long-standing mystery concerning the distinctive notes of the Corporation of the City of New York, all of which are excessively rare and have never before been fully described in numismatic literature.

The mystery concerning them is far from fully solved, however. As the author said, the Board of Aldermen never authorized the 2c note. Also, there is no accounting for the discrepancy in dates. The illustration of Baron's thin paper insert in *Valentine's Manual* shows that the 6c note and the 12½c note are both dated 26 Dec. 1814. However, the illustration of these same notes on thick paper, purchased by Baron in Amsterdam, shows that the latter are dated 3 July 1815. So what was the correct issue date, or were there, in fact, two?

In 1902, The MacMillan Company published the first of several editions of *Sun-Dials and Roses of Yesterday* written by Alice Morse Earle. As might be expected from its title, this book contains references to the probable origin of the familiar sundial design used on early American fugio coins and currency. This citation has been unnoticed by the numerous writers in recent years who have been identifying Benjamin Franklin as the author of Continental Currency mottoes. Concerning the London origin of this design, Mrs. Earle wrote:

"It will be recalled that Franklin had known much of the postal system of Great Britain before he became postmaster general for the American colonies under the crown. And he had lived long in London, where on the general post-office was a sun-dial with the motto, BE ABOUT YOUR BUSINESS. I have never doubted that it was entirely Franklin's taste which supplied to our new nation the sun-dial design and the motto MIND YOUR BUSINESS. In this form, and the one on the London post-office, and in the form, BEGONE ABOUT YOUR BUSINESS, it was found on several English sun-dials. The one in the Inner Temple owed its motto to a surly reply given to a dial-maker who asked at the Temple library, as he had been instructed for 'the motto for the new sun-dial, sir.' 'Begone about your business!' was the testy answer of the only inmate of the library. And a very good motto it seemed to the dial-maker, and the Benchers also, after it was put up."

(Continued on Page 21)

Counterfeiting in Germany After World War I

A Tale of Four Banknotes

By Richard E. Dickerson

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IN October of 1918, Germany was in a state of shock. All that summer, the German people had been told by their government that the war was going well, at first when it really was, and even later when it was not. It was a severe blow, therefore, when General Ludendorff announced to the nation at the beginning of October that Germany needed an immediate end to the war on any terms that were required. A liberal government set up on October 3 with Prince Max von Baden as Chancellor began negotiating with the Allies. On October 23, sailors at Kiel mutinied upon being ordered to undertake what they considered to be a pointless mission, and the rebellion spread to Hamburg and other cities. On November 9, the Kaiser was forced to abdicate. The German Empire came to an end. A Republic was proclaimed in Berlin, and two days later the Armistice brought World War I to a close. Bismarck's Second Reich was shattered, and a confused German people waited to see what would take its place. Against this background of unrest began one of the more frustrating episodes of German monetary history.

FIRST SIGNS OF A CURRENCY CRISIS

In times of crisis and uncertainty, people lose confidence in public institutions and begin looking out for themselves. Gold and silver coins began to be hoarded soon after war broke out in 1914, and rapidly vanished from circulation. The gap was filled by official banknotes (Darlehenskassenscheine, or Loan Bureau Notes) for 1 to 50 Marks, and by unofficial (and strictly speaking illegal) issues of "Notgeld" or emergency scrip in the smaller Mark denominations by cities and private businesses.

By the summer of 1916, even the minor coins had virtually disappeared. Their place was taken by a second wave of unauthorized Pfennig-value Notgeld, the so-called "Kleingeld." The Reichsbank, while disapproving, could only look the other way, because it had no remedy of its own for the currency shortage.

THE GROSSGELD OF 1918

By autumn of 1918, the Reichsdruckerei, or government printing house, was in desperate shape. Military conscription had taken away many employees, and strikes and illness had crippled the efficiency of those who were left. The war was being financed mainly by printing new money, and the Mark had fallen to half of its prewar value of 24c. The demands of the war effort were unending. The more notes that were printed, however, the more the Mark fell; and the more its value dropped, the more paper money was needed to maintain the same total purchasing power in circulation. The entire shaky financial edifice was beginning to come apart at the seams.

Reluctantly, the harassed Reichsbank took two steps that would have been unthinkable a few years earlier: It decided to call on private firms for help in printing Reichsbanknotes, and to authorize responsible city governments and businesses to issue their own currency. As with the repeal of Prohibition in the United States in 1932, this was merely giving official sanction to a practice that was going on anyway, but official sanction was an admission of how serious the situation had become.

These private notes, known as "Grossgeld" because of their high face values, were issued in denominations of 5, 10, 20, 50, and occasionally even 100 Marks. Even at the inflated rate of seven Marks to the dollar, these were still substantial sums of money. Local pride caused most of these issues to be well-made and attractive notes, with heraldic devices and illustrations of landmarks. The

Reichsbank agreed to pay for half the cost of printing these notes, and to absorb half of any losses arising from counterfeiting. As a discouragement to counterfeiters, each note bore a warning that it was only valid until 1 February 1919,¹ the hope being that it would not be worthwhile to forge notes that would be valueless before the counterfeit plates were ready. In this, the Reichsbank badly underestimated the ingenuity of private enterprise. But with their own new 50 Mark Reichsbanknote, they provided a target so simple and so easy to copy that they unintentionally drew fire away from the Grossgeld.

THE TRAUERSCHEIN

Prewar Reichsbanknotes had been superb copperplate engravings, printed on small hand presses using expensive and often handmade paper. The process was too slow and too costly for wartime needs, so in 1914 the new Darlehenskassenscheine were mixtures of engraving (Tiefdruck) and letterpress printing (Hochdruck), in which the design to be inked and transferred is raised above the surface of the plate as with ordinary type. This was a dangerous compromise with security that would lead directly to the troubles that are the subject of this article.

One last Reichsbanknote appeared in the old engraved style: the 20 Mark of 1915 (JH 26).² A 50 Mark was planned to accompany it in 1916, but the design was shelved because of engraving costs. (We will see this note again later.) Nothing was done about a 50 Mark denomination for two years.

In the midst of the financial crisis of late 1918, the Reichsbank decided that the gap had to be filled. A 50 Mark note would be issued, but with the help of an outside printer: the old established firm of Otto Elsner in Berlin. For speed, and because Elsner was not set up for copperplate reproduction, the note would be a simplified design produced entirely in letterpress or Hochdruck. The result was the 50 Mark issue of 20 October 1918 shown in Figure 1 (JH 29).

The banknote was an unmitigated disaster. It was so crudely executed that it looked like its own counterfeit. Its printed imitations of machine scrollwork and webwork were ragged and uneven. Elsner could print it, true, but so could anyone else with a halfway decent press, and counterfeiters had a field day. Figure 2 shows one



Figure 1—The Trauerschein, or 50 Mark note of 20 October 1918. Printing plates:

- (a) Medium brown webwork background with faint silhouette of a crowned eagle behind the text.
 (b) Green scrollwork design at left with serial number in red.
 (c) Brown-black text and heavy square border.
 Paper: Cream (Reichsdruckerei Wellen) or light tan (Schippen). Size 133x103 mm.

example of their handiwork.³ A replacement note of a different design was prepared as fast as possible, and the laborious job of calling the original issue was begun. The note was finally removed from circulation and declared invalid on September 10 of the following year. Because of its early demise, it is now one of the rarer of twentieth-century German banknotes, a fact which is reflected in its catalog price (see Appendix).

The most striking feature of the ill-fated 50 Mark note was its heavy black border, which gave it the nickname of the "Trauerschein" (Memorial note) or "Todesanzeigen" (Funeral announcement). The design could have been a coincidence, but with the German war effort going down to disaster, this may well have been the valedictory comment of some anonymous Reichsdruckerei artist.

The Trauerschein was the last note to bear the Imperial crowned eagle or other symbols of the German Empire, although the eagle is so faintly silhouetted in the webwork background of the obverse that it seems to be fading into oblivion (another coincidence?). There were no Reichsbank seals, an unprecedented departure from tradition. It could be that the Reichsbank was ashamed of its stepchild and wished to give it no more expressions of official approval than were necessary. It could also be that in the rush to get the notes out, someone simply forgot.

The Trauerschein had the odd distinction of being the first 50 Mark note since the founding of the Reich in 1871 to restore the Umlaut to the "u" in "Fünfzig." Earlier Prussian notes had used the now obsolete "Funfzig," and the Reichsbank (which was formed by a reorganization of the Prussian Bank) faithfully kept this tradition, through five different 50 Mark notes from 1876 to 1914. The change in spelling was in a sense a rejection of the Prussian tradition. In this as in other ways, the Trauerschein was a "revolutionary" note.⁴

This was the first example of a "Hilfsbanknote," or provisional issue intended for use only until regular notes were available. Beneath the standard promise to pay to bearer, the note read, "From 1 March 1919 on, this banknote can be called in and retired by exchange for other lawful currency." This formula would be seen again and again during the 1922-23 inflation, when the Reichsbank struggled to keep a thin veneer of respectability over a chaos of printing-press money.

Two different kinds of watermarked paper gave the Trauerschein a minimal protection against counterfeiting. The "Reichsdruckerei Wellen" pattern of Figure 3a was used exclusively by the Reichsbank for bonds and securities, and would have been difficult for a forger to obtain. But the "Schippen" design, Figure 3b, was readily available on the open market and could have been as easily purchased by counterfeiters as by Otto Elsner. Many of the Grossgeld used this same watermark. It is hard to see why Elsner would have used watermarked paper from open stock for Reichsbanknotes, but the choice was probably dictated by the haste with which the notes were issued. After the debacle of the Trauerschein, neither watermark was ever used again for a Reichsbanknote.⁵

THE BILDERRAHMEN

With the failure of the Trauerschein, the Reichsbank tried again with a more intricate design. By the turn of the year a new 50 Mark note was ready, bearing the date 30 November 1918 (Figure 4, JH 30). It was a letterpress note printed by Elsner and two or three other private firms whose names have been lost. It promptly acquired several not-too-complimentary nicknames: "Bilderrahmen" (Picture frame), "Eierschein", (Egg note) because of the oval designs on front and back, or "Weinetikette" (Wine label). It was technically a Hilfsbanknote like its predecessor, although it did not display a specific call-up warning or a termination date. It had the dis-



Figure 2—An apparently hand-crafted counterfeit of the Trauerschein. Paper: Cream, with watermark of horizontal lines 1.8 mm apart. The "webwork" background looks almost as if it were a rubbing from a pebble-grained leather suitcase, and the borders at the left of the note suggest that it was applied with a cut-out stencil. The scrollwork at the left is a patch of almost solid yellow-green color, and the serial numbers are hand-lettered. The text and border are solid black, and appear to be linoleum-block printing. The most legible part of the entire design is the tiny, carefully hand-inked "Strafsatz," standard on all German banknotes, which begins, "Whoever falsifies or counterfeits banknotes, . . ." The note has been cancelled by a cross in indelible pencil, and the word "Werthlos" at the top. (From the Sammlung Albert Pick, Munich.)

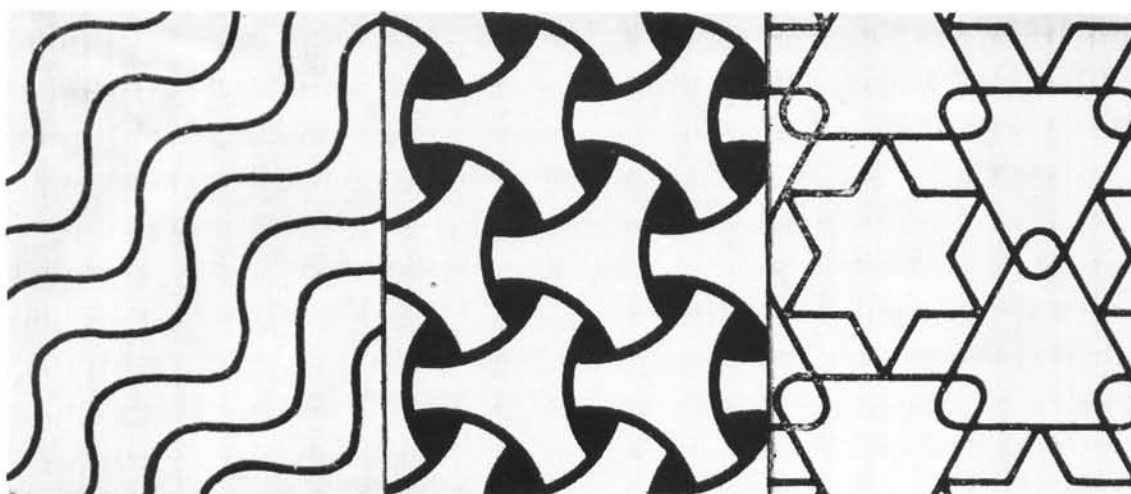


Figure 3—Watermark patterns:

(a) Reichsdruckerei Wellen

(b) Schippen

(c) Stern-Sechseck-Muster or Stern/Dreiecksgitter

Patterns (a) and (c) were both produced by Papierfabrik Louis Staffel in Witzenhausen, near Göttingen; (b) by Gebr. Ebart, in Spechthausen bei Eberswalde, outside of Berlin. (Reproduced from A. Keller and K. Lehrke, *Deutsche Wertpapierwasserzeichen*, Berlin-Wittenau, 1955)

tion of being the first note issued by the new Republic, and possessed neither Reichsbank seals nor any symbols of the German State. It is the only Reichsbanknote ever issued on which the German eagle cannot be found.

Although simplified for private printers like the earlier note, the Bilderrahmen did have a few traps built in to make forgery difficult. The shading on the picture frame consisted of sets of tapered lines which had to be printed



Figure 4—The Bilderrahmen, or 50 Mark note of 30 November 1918. Printing Plates:

- (a) Brown "picture frame."
 - (b) Light yellow-brown background stripes around the frame.
 - (c) Blue-gray interior with "50" in oval, and blue-gray outer border to frame.
 - (d) Black textual matter.
- Size: 143x114 mm.

very accurately if their tips were to fall in a straight line and not appear ragged. Figure 5 shows a corner of a real and a suspected counterfeit note. In the latter, very slight imperfections in thickness of these tapered shading lines are magnified into gross irregularities in alignment of the tips. The fine-toothed shading marks on the outer beading of the frame were a further stumbling-block for the forger, as was the cross-hatched grid around the legend. Had the official printers themselves been more careful, then the registration of the oval designs on front and back could have been used to check for counterfeits, but this was apparently too much for the private printing houses to manage. The mistake of using a commercially available watermark paper was repeated: the "Stern-Sechseck-Muster" of Figure 3c. The Bilderrahmen proved as easy to imitate as the Trauerschein, and one unimaginative soul even used the Bilderrahmen watermark paper for counterfeit Trauerscheins! The Reichsbank had no choice but to call in these notes and try a third time. (The Bilderrahmen were invalidated as currency on 31 January 1921, but redeemed at the Reichsbank offices in Berlin until 31 August 1921.) In frustration, the Reichsbank turned to Vienna for help.

BUYING TIME - THE VIENNESE NOTE

The Wiener Staatsdruckerei (Vienna State Press) of the Austro-Hungarian Bank was an established banknote printing house with a style and a tradition of its own. The Reichsbank went to them in early 1919 and said in essence, "Help us to design a banknote that will be both simple enough for authorized private firms to handle, yet intricate enough to foil the average counterfeiter." The result was the new 50 Mark note of 24 June 1919 (Figure 6; JH 31), which quickly became known as the "Wiener" or Viennese note. It was produced by four agencies, distinguished by four Reihen or Series numbers.

Reihe 1 notes from the Reichsdruckerei in Berlin and Reihe 2 notes from the Wiener Staatsdruckerei were first issued in November of 1919 (in spite of their June date). The firms of W. Büxenstein and Otto Elsner in Berlin apparently played backup roles, and did not begin issuing their Reihe 3 and Reihe 4 notes until mid-1920.

Although the new banknote was not proof against forgery, it was a great improvement over its predecessors. It was designed to resemble an engraved note as closely as possible. Letterpress printing could not match copperplate engraving for fineness of line, so the Wiener note used other safety devices, including multiple printing plates requiring accurate registration, and the optical trickery of Moiré fringes. It also recognized the value of a portrait in screening counterfeits. As the designers of U. S. notes well know, an erroneous line that will pass unnoticed in an abstract design can give a portrait head a "wrong" expression that practically shouts "fake" to the trained observer. Although no artistic masterpiece, the Wiener is a beautiful example of the maximum use of the capabilities of letterpress printing methods.

Other notes may be more subtle, but in few other notes are there so many obvious technical devices for making forgery difficult. Four separate plates were used to print the obverse of the note:

- a) An orange-brown background plate.
- b) A faint grey "safety" plate with fine horizontal wavy lines (Look at the rosette below the "50" in Figure 6. The waves are cut away so they do not show within the "50" itself or the "fünfzig Mark." This plate also contributes diagonal lines across the portrait.).
- c) A green plate with the principal design as seen in Figure 6, and
- d) A purple plate bearing seals, serial numbers, and signatures.

In a well-printed note the brown rosette below the "50" would be perfectly centered within a slightly larger cutout

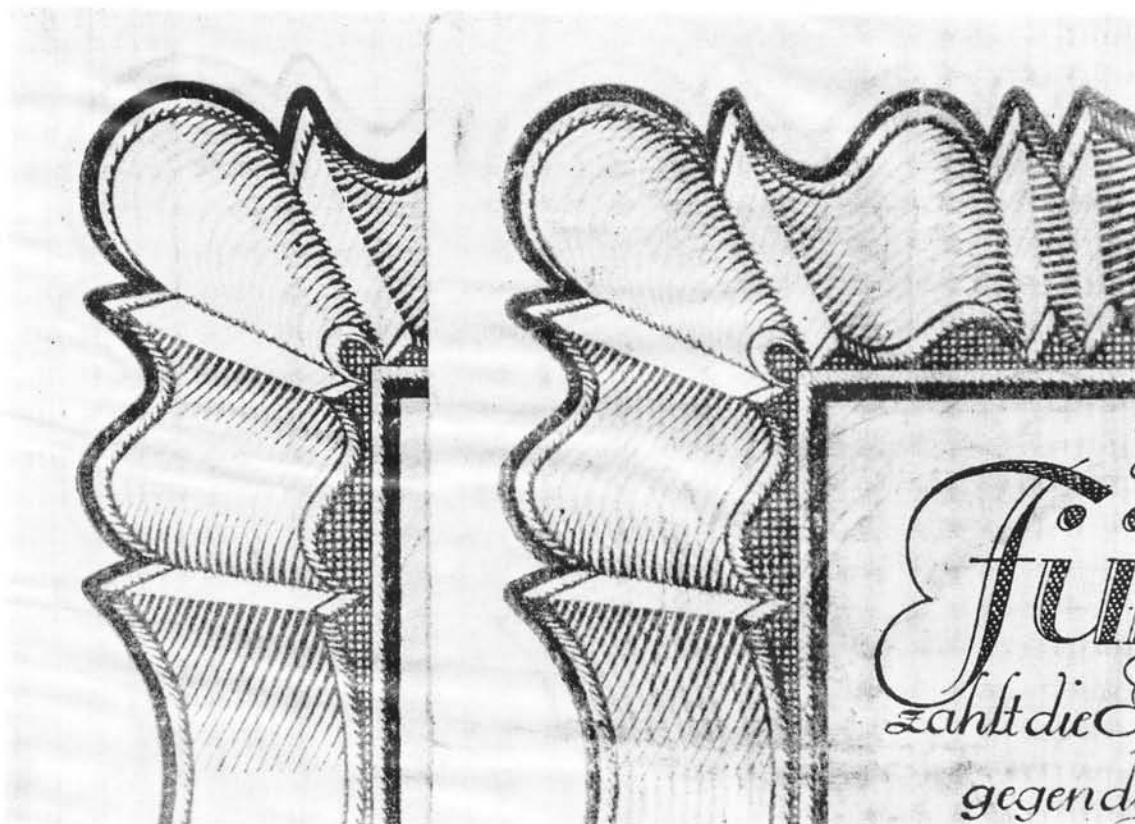


Figure 5—Details of the frame on a real (left) and a possibly counterfeit (right) Bilderrahmen. Notice that the tips of the tapered shading lines on the counterfeit note do not fall on a straight line.



Figure 6—The Wiener, or 50 Mark note of 24 June 1919. For details of printing plates, see text. Size: 153x103 mm.

in the green plate, and the scalloped edges of the brown plate would show a uniform exposure around the margins of the green. The edges of the safety plate and the

green plate would match exactly, with no ends of waves visible. In a good note, the eyes in the portrait of the girl would be alive and the shading lines around the face

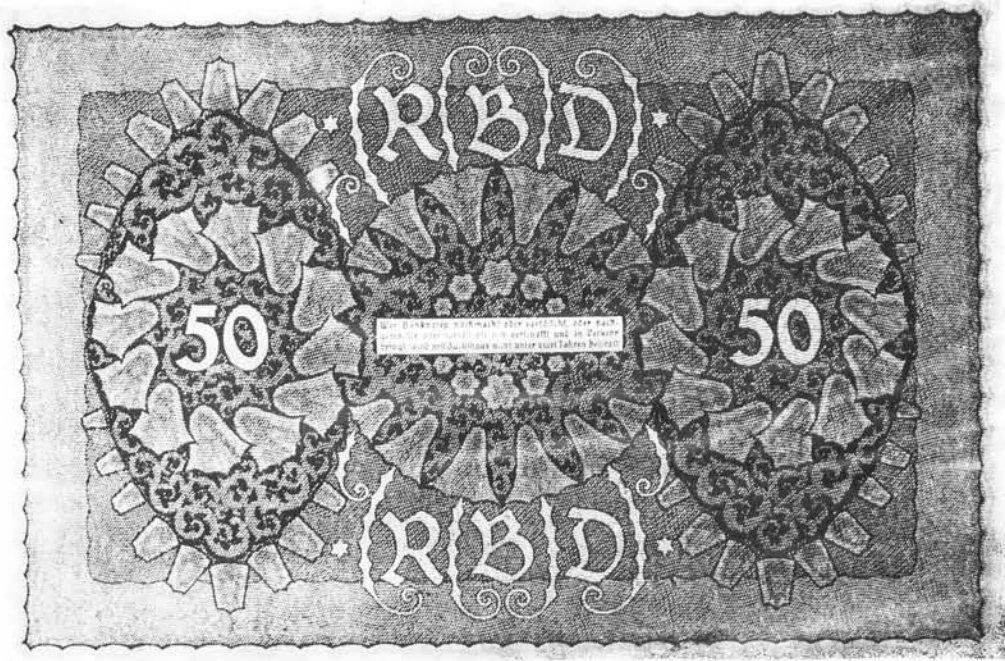


Figure 7—The reverse of the Wiener note.

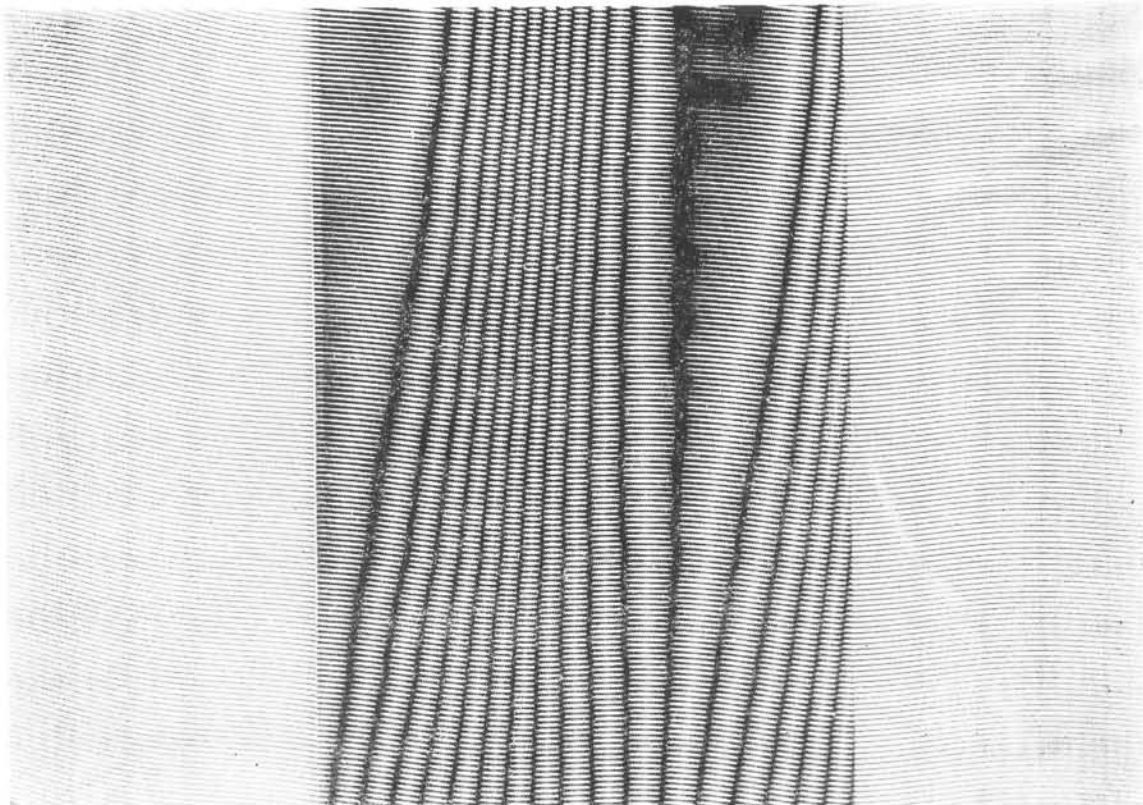


Figure 8—Moiré Fringes. Two identical wave patterns printed on transparent plastic have been overlapped on a white background. Left and right: the individual patterns, one turned slightly relative to the other. Center: overlap region, showing the tapered bands of Moiré fringes. The two superimposed plates on the reverse of the Wiener produce the same effect. Defects in either plate are revealed as enlarged flaws in the regularity of the Moiré pattern. Moiré fringes are used for quality control in physics and in the optical industry. They are also seen in certain silk and satin fabrics. (Transparencies courtesy of the Edmund Scientific Co., New Jersey)

crisp and clear. On a spurious note, the expression would be dull and lifeless.

The reverse of the Wiener used three plates:

- e) An orange-brown background plate which contributes more to the overall pattern than on the obverse.
- f) A dark brown safety plate with fine horizontal wavy lines (Look within the "50" or "RBD" in Figure 7), and
- g) A blue plate with the principal design.

As on the obverse, the blue and orange-brown plates had matching design elements which were tell-tale warnings of misregistration. The scalloped edges on all three plates and the totally cut-out rectangle in the center containing the warning to counterfeiters both served a similar purpose. The two safety wave plates on front and back, b) and f), besides being inconspicuous and easily overlooked, contained hair-thin lines that required a high standard of printing if they were not to appear ragged and uneven. The thicker diagonal wavy lines on plate g) played the same roll. But there was more: In a well-printed note, the waves in plates f) and g) overlapped to produce an optical interference pattern known as *Moiré* fringes (Figure 8). This device is used today on many banknotes, the current Swiss notes being particularly good examples. Like the tapered shading on the Bilderrahmen, *Moiré* fringes magnify trivial flaws in execution of a design and make them conspicuous. They place an extra burden on the clandestine engraver.

The actual printing of the new note was far from what it should have been. The design of the Wiener was bet-

ter than its manufacturers could handle. The kinds of flaws that showed up in each Reihe are indicated in Table 1. Sixty-eight percent of Büxenstein's notes were issued with the diagonal waves on the reverse muddied and broken to the point that one could not tell whether a note was spurious or not (Figure 9c). In contrast, only 2% of the Reichsdruckerei notes were flawed in this way, and 15% of those from Vienna. Elsner was almost as dependable. Reihe 2 and 3 notes were especially poor in controlling registration of brown and green plates on the obverse, but Elsner's Reihe 4 notes were even better than those from the Reichsdruckerei. Elsner's problem was his inability to control inking of the green plate on the obverse, leading to a muddy portrait with filled shading lines. Even the Reichsdruckerei fell down on this feature 10% of the time. Overall, however, the consistently worst offender was Büxenstein. It is not too much of an exaggeration to describe his Reihe 3 notes, which appeared in late 1920, as "authorized counterfeits."

With such poor quality control, how is one to recognize a real counterfeit when he encounters it? Over half of the 200 Reihe 3 notes, if compared singly with one of the best from Reihe 1, would be called a fake. It is very likely that several of the 800 notes examined are spurious. It is impossible to tell how many since there is no clear break between good notes and bad—the range in quality of legitimate notes is too large. Many counterfeit Wiener notes did appear in circulation; so many that the note was eventually replaced.

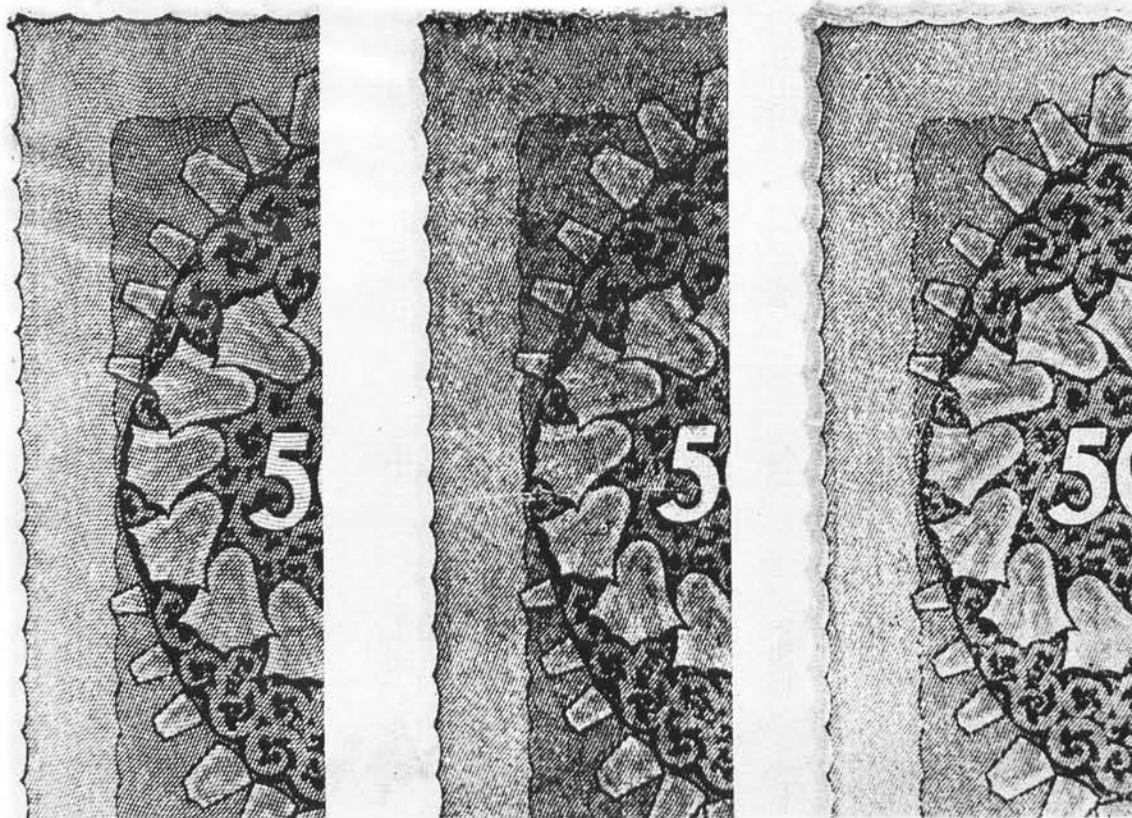


Figure 9—Details of reverses of three Wiener notes:

- (a) An authentic Reihe 1 note with *Moiré* fringes visible in the left margin. (Tilt the page back and look at this and Figure 7 at a very shallow angle.)
- (b) A counterfeit Reihe 2 note. The diagonal waves are both broken in some places and blotched in others, with ink between the lines. The color also has an unnatural blue-green cast never seen on a genuine note. The safety wave plate f), visible in the digit "5," is too weak to beat against the diagonal wave plate and produce *Moiré* fringes. A view from a shallow angle here shows only the ripples of the diagonal wave plate g).
- (c) An authentic but poor quality Reihe 3 note. The diagonal waves are sharp but broken in places, as if a good quality plate had been improperly inked and pressed. The colors are normal. The safety plate is again too faintly printed to produce *Moiré* fringes.

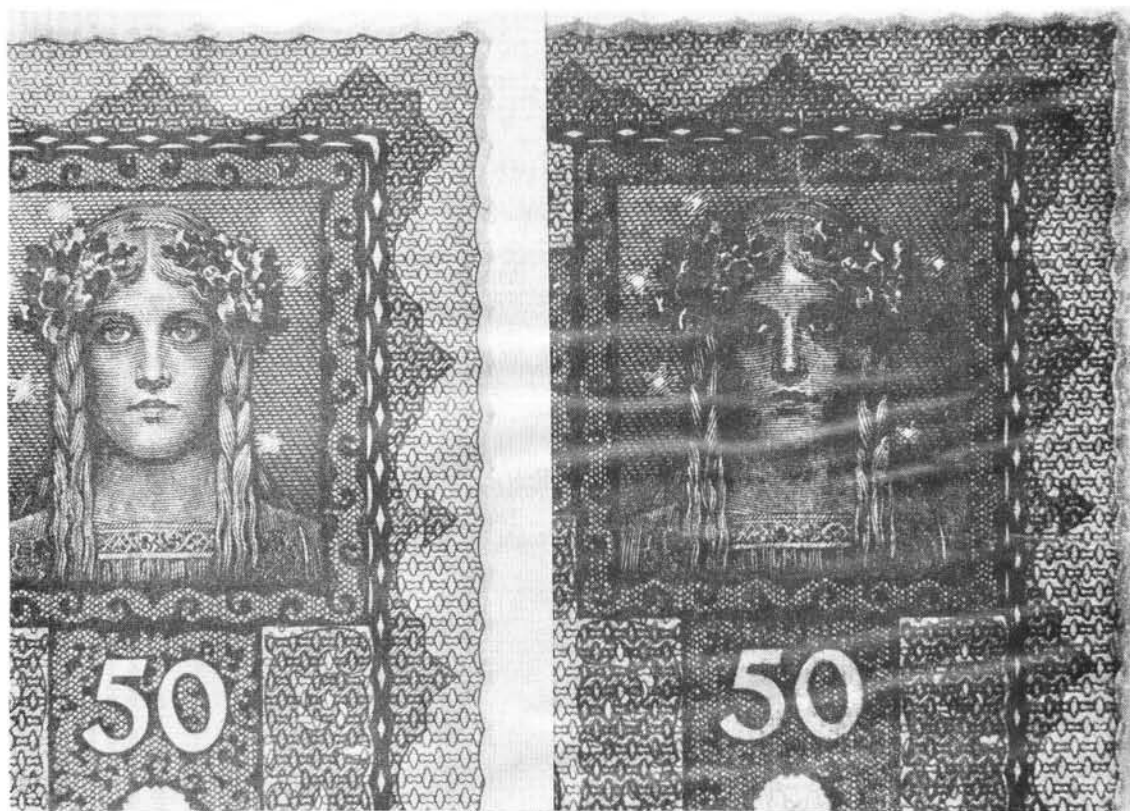


Figure 10—Details of the portrait in:

- (a) The authentic Reihe 1 note.
 (b) The counterfeit Reihe 2 note.

In the counterfeit note, ink-flecks are seen between shading lines on the face, and the regions between cheeks and braids are saturated with ink, obliterating the line of the jaw. The bridge of the nose and the peak of the forehead are "shiny" and lack the delicate lines to be seen on the authentic note. The eyes are lifeless and the general appearance is that of a corpse. Excess ink has also blurred the latticework at the upper right corner.



Figure 11—100 Mark note of Poland, 23 September 1919. Printed in the Wiener Staatsdruckerei.

and almost surely by the same artist as the Wiener note of Germany. Compare the flowers with those on the reverse of the Wiener, and observe the similarity of treatment of borders. The diagonal waves on this note and the reverse of the Wiener are identical. Size 173x110 mm.



Figure 12—The Sunny Maid, or 50 Mark note of 23 July 1920. Printing plates:

- (a) Light green background design plate, in Hochdruck or letterpress printing.
- (b) Dark green design plate bearing the portrait, legend, and main visible features of the Figure. This plate was engraved, or in Tiefdruck.
- (c) Brown plate with serial numbers and seals. Size: 150x100 mm.

One specimen out of the 800 examined was markedly inferior to any of Büxenstein's reverses or Elsner's portraits, and is by far the worst of perhaps five or six which were felt to be possible counterfeits. The portrait (Figure 10b) is crude to the point of appearing cadaverous. The green plate c) is not only overinked but defective. Lines are broken or missing in some places, and filled with too much ink in others. Alignment of all plates is quite good, but the blue plate g) on the reverse is both broken and muddy (Figure 9b), and has a greenish tinge. On the face of this note, someone has numbered it "10" in the top margin with indelible pencil, and has written "Bahnhof" (Railway station) in the left margin. Is this a contemporary record by the authorities of where this note was picked up, and how many were found before it?

All of the safety devices—multiple plates with matching cutouts, portrait heads, fine parallel wavy lines, overlapping scalloped borders, and Moiré fringes—were taken from the standard repertoire of the Wiener Staatsdruckerei. A Polish 100 Mark note of 23 September 1919 printed in the Staatsdruckerei has all of these features (Figure 11). It is not only in the same tradition as the Wiener, but is undoubtedly by the same hand. The Wiener was counterfeited, but much less extensively than the Trauerschein or the Bilderrahmen. With all of its special design features, it should have been proof against forgery. The fact that it was not, only confirms what was apparent from the start: Private firms cannot achieve the quality that well-equipped State banknote houses are capable of, and as soon as a design is degraded to accommodate "amateurs," then a Pandora's box of questionable notes is opened.

THE END OF THE CRISIS. AND THE SUNNY MAID

The troubles of the Reichsbank seemed to go on without end. The entire episode would have taken on the attributes of a black comedy, if it had not been so expensive. Three successive letterpress notes had failed, the last one using the full talents of the Austro-Hungarian Bank. The relative success of the Wiener had bought time for

the Reichsbank to fight its way out of a postwar currency shortage, but the Wiener was obviously not safe enough to be a permanent issue. Moreover, it was patently a foreign design, grafted onto a quite different Reichsbank tradition.

The only way to produce a secure 50 Mark note was to return to engraving methods. The production of engraved 20, 100, and 1,000 Mark banknotes had never stopped, and it had been a costly error to try to get by cheaply with the 50 Mark. The old design for the uncompleted 1916 note was resurrected and brought into production. It appeared as the "Sunny Maid" of 23 July 1920, shown in Figure 12 (JH 36). It was the most beautiful and harmonious design that the Reichsbank had produced since the beginning of the war, and is an obvious mate for the 20 mark of 1915 (compare their reverses). It once again used hair-thin engraved lines in ornamental designs and portrait, and a good quality, specially made watermarked paper with colored threads in one end. (The Wiener did not use watermarked paper.) It also started a tradition. The framed portrait head to the left or the right side of an unsymmetrical yet balanced design was to become a virtual trademark of German banknotes from 1920 to the end of World War II.

At the end of 1920, "normalcy" had apparently returned to the Reichsdruckerei. The various issues of emergency Notgeld had disappeared at last, and the Pfennig-value Kleingeld had degenerated to gaudy "toy" money printed especially for collectors, like San Marino commemorative stamps. The experiment with privately printed Reichsbanknotes was over, and surely would never be tried again. The young Weimar Republic had issued a full set of 1, 2, 10, 50, and 100 Mark notes (JH 32-37), and no new notes would be forthcoming before 1922. Only the mounting troubles over war debts and reparations, and the slow bleeding away of the exchange value of the Mark, were warnings that Germany's greatest fiscal troubles were yet to come.

The currency crisis of 1918-20 was therefore not the end but only the beginning. Nevertheless, the lessons

learned so painfully by the Reichsbank in 1918 would be useful in 1922, and the distasteful measures that were resorted to just after World War I would again be necessary during the inflation. The pattern in 1918-20 was of two privately-printed Hilfsbanknotes issued to buy time, a stopgap replacement that barely worked, and finally the resumption of normal note issues. This pattern would be followed again in 1922-23, until finally it was drowned in the rising tide of inflation, every note became a Hilfsbanknote, and counterfeiting became an unprofitable way to make a living.

Acknowledgments: I would like to thank Mr. L. W. Morse of the Rosmar Reichsbanknote Reserve in Potter Valley, California, for making available for study 18 Bilderrahmen and over 800 Wiener notes. I would also like to thank Dr. Albert Pick of the Bayerische Hypotheken und Wechsel Bank in Munich for the loan of the counterfeit Trauerschein in Figure 2, and for permission to photograph and publish it. Other notes are from the author's collection.

Appendix: Notes discussed in this paper

Catalog No. ^a						Catalog value in Deutschmarks	
JH	P	R	Denomination	Date	Popular name	U	EF
29	64	56	50 Marks	20 Oct. 1918	Trauerschein	450,—	280,—
30	65	57	50 Marks	30 Nov. 1918	Bilderrahmen	40,—	25,—
31	66	62	50 Marks	24 June 1919	Wiener	2,—	1,—
36	68	66	50 Marks	23 July 1920	Sunny Maid	4,—	2,—

Table 1

Printing Defects in the Wiener Note

Defective notes found in a sample of 200 notes from each Reihe.				
Defect	Reihe 1	Reihe 2	Reihe 3	Reihe 4
Broken reverse plate ^a	4	31	136	41
Misaligned front plates ^b	13	46	58	8
Poor quality portrait ^c	20	41	39	50

^aDiagonal waves in plate g) irregular and broken, safety plate f) nearly absent, no Moiré fringe effect.

^bRosette on obverse touching sides of cut-out in green plate, indicating misregistration of plates a) and c) by at least 0.6 millimeters.

^cOverinking, leading to solid shadows between cheeks and braids, and irregular filling in with ink between shading lines on cheek. Usually produces a thin face with V-shaped chin. The printing plate itself can be of good quality.

Data are taken from notes kindly loaned by L. W. Morse of the Rosmar Reichsbanknote Reserve.

NOTES

¹Few cities had enough Reichsbanknotes on hand to redeem all of their currency by February of 1919. But by October almost all of the Grossgeld had been called in and either destroyed or cancelled for sale to collectors, a lucrative sideline in its own right.

²Catalog numbers in parentheses are from Jaeger-Haevecker (see References).

³In response to a preprint of this paper, one reader asked for more details on recognizing a counterfeit of the October 20 note (the "Trauerschein"). This is hard to answer, for the Trauerschein is so scarce that it is impossible to examine a set of 800 as with the Wiener note to be described later, or even 20 as with the Bilderrahmen. Besides the counterfeit Trauerschein kindly loaned by Dr. Albert Pick, I have only seen the two notes in my own collection, and know of the existence of only three more in this country. However, I would be delighted to have the opportunity of examining any other Trauerscheins, suspected counterfeits or not, and comparing them with my own. When returning your note(s), I would be happy to include with them a set of glossy prints of real and counterfeit Trauerscheins as uncovered to date.

⁴Because this note was circulating at the time of Spartacist communist uprisings in Berlin in late 1918 and early 1919, it also became known, unjustly, as the "Bolschewistenschein" (Bolshevist note). It did, indeed, look like the sort of provisional currency that might be turned out by a revolutionary government. For these first few months, it was touch-and-go whether Germany would become communist or not, and the central government was less concerned with turning out artistic banknotes than with simply staying alive.

⁵The "Wellen" watermark found in later inflation notes is a different pattern.

⁶Catalog numbers: JH=Jaeger-Haevecker; P=Pick, "Catalog of European Paper Money"; R=Rosenberg, "Banknoten". Catalog values reflect current sales in Germany, and are consistent with relative rarities of the notes arising from factors discussed in the text.

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VITAE

Dr. Dickerson is a Professor of Chemistry at the California Institute of Technology. He is a protein crystallographer, using x-rays to work out the atomic structure of enzyme molecules. He is the author or coauthor of four books: *Chemical Principles*, *Molecular Thermodynamics*, *The Structure and Action of Proteins*, and *Introductory Biology*, and is an Editor of the *Journal of Molecular Evolution* and Associate Editor of the *Currency Collector*. He lives with his wife and five children in Pasadena.

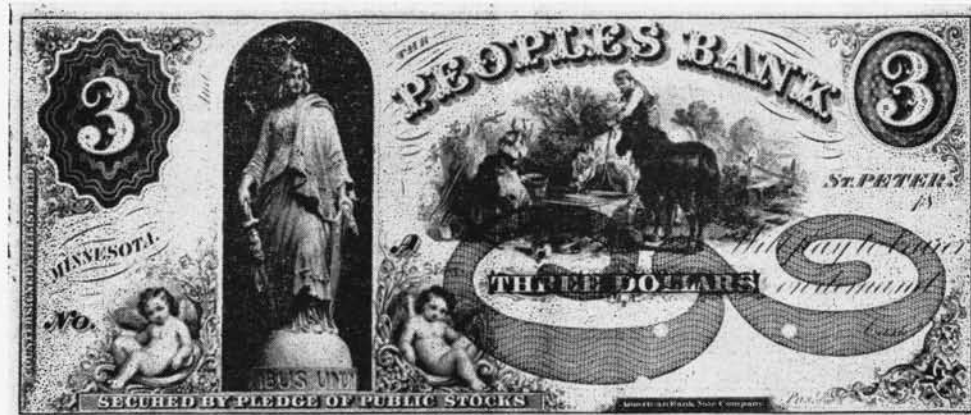
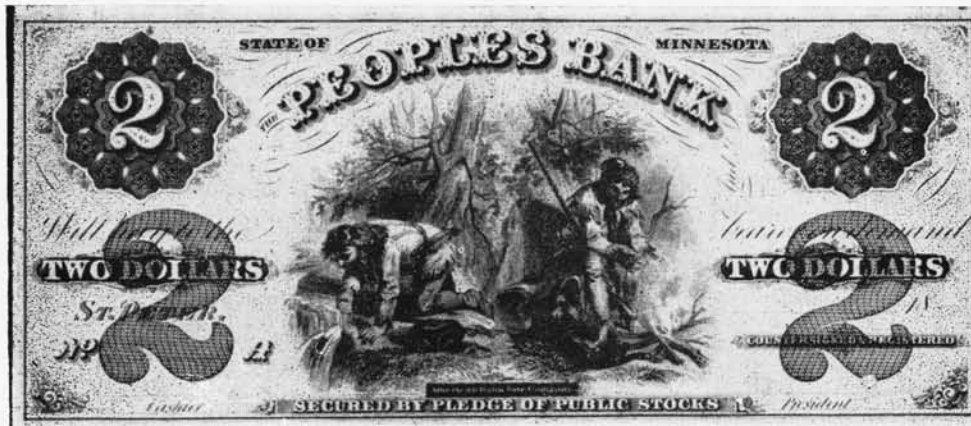
The Show Case

By Harry G. Wington

Bank: The Peoples Bank
Location: St. Peter, Minn.
Denominations: \$1.00, \$2.00, \$3.00, \$5.00
Imprint: American Bank Note Co.
Rarity: Scarce

Comments: The following is a statement of the operations of this bank in January, 1863. All notes were recalled from circulation and only a small number of unsigned and undated specimens are known today. Illustrated are the proof notes. The bank had 22% specie on hand to cover notes in circulation. Their circulation equaled 60% of stock issued and 36% of capital authorized, with the security of the bank being backed by public stock.

Capital: \$50,000
Circulation: \$18,000
Loans: \$22,330
Stock: \$30,000
Cash Items: \$7,739
Specie: \$4,054
Other investments: \$907



In Memoriam

WILLIAM A. PHILPOTT, JR.

On October 10, 1971, less than two months after he received our Society's Nathan Gold Award, William A. Philpott, Jr.—"Mr. Phil"—died at the age of 86 in his home in Texas. Expressive of his characteristic modesty was the letter of acceptance of this honor addressed to SPMC past president, Glenn Smedley: "In my name, please express proper appreciation to all those who thought up such a pleasant credit leaf for my ledger—ever though I did not deserve such recognition. Thanks over and over to the SPMC."

Tom Bain, another past president of SPMC, told of how Mr. Phil went to a lot of trouble, "trouble he loved, in helping the young collectors. He told them about books to buy, how to learn something instead of just accumulating."

After graduation from the University of Texas, Mr. Phil first served as a reporter on the San Antonio *Express* and as night editor of the Austin *American* in Texas. In 1913, he was elected secretary of the Texas Bankers Association, a position he held for over a half century, an all-time record. He was responsible for bringing that organization to national prominence. At the time of his death, he was consultant to the Association.

At one time Mr. Phil held one of the finest money collections in the world. In 1929, he turned to paper money collecting and became a preeminent authority within a short time. In 1968, he was awarded the 50-year gold membership medal of the American Numismatic Association. As a recognized expert on money he had a daily radio program in 1927 on rare coins, aired on station WFAA in Dallas.

Mr. Phil also amassed one of the finest collections known of early Texas letters, manuscripts and historical documents. He authored 16 books, including *In Praise of Ignorance*, itself a collector's item.

A star athlete, Mr. Phil once won the Texas state gymnastic contest. An avid golfer from the age of 40, he won many amateur contests and was able to shoot his age for a number of years, even at 86. He accumulated six holes-in-one over the years. He was to have played in a Texas bankers golf tournament at Seguin, on October 11th.

Mr. Phil's custom of sending personalized greetings on his birthday was continued up to his last on September 17, 1971. Because it is filled with the sage wisdom of great age tempered with perennial youthfulness, we reprint his greetings here as a memorial:

It is folly to fear old age or attempt to evade it. Day-by-day Time takes all living things farther along the glorious road of life. As for me, an octogenarian—I am made proud by advancing years, and rejoice at each successive natal anniversary.

Phil Salutes his Birthday
1971

Wise men hold that youth is the time of gladness; and all agree that each intelligent individual, during the first

years of life, must make provisions for the last. Such a pattern of behavior, since early adulthood, has become a habit with me. Looking to the future with cheerfulness of spirit, with complaisance and kindness toward fellow folks, has up-graded enormously the functioning of my solitary brain cell. And what is more, the practice of gazing forward in pleasant expectation has kept the body spry and the heart young.

In early boyhood, inquiring adults often asked this question: "How old are you, sonny?" My quick, positive, and respectful reply was: "I'm 5 going-on 6." This age-boasting tendency still runs rampant in my blood. No longer ago than today—the 86th of my natal years—an inquisitive friend queried: "Phil, quoting Pharoah as he talked 'unto Jacob, How old art thou?" Pride jumped to my tongue, and I replied with a sparkle in each eye: "I'm 86 going-on 87."

What the morrow promises has always captivated me. In larger measure my life has been built from blueprints, which assure tomorrows will more nearly meet my requirements and dreams than did the yesterdays. My to-days are definitely tilted toward the offerings of years, months, weeks, even days that belong to the future. The yesteryears lay quietly in shrouds of sweet memories and contentment, as they should. As long as my future is kept in focus, life will continue to charm and invigorate me. The go-go attitude will preserve me as fresh, as pleasant as free of complaints, even as rollicking as the flowers in Spring.

I make sure none of these trivia "bug" me: medicare and medicos; bussing little children (and big children) across town to school; war (even ours) in foreign countries; cigarette smoking; wage and price freezing; long hair, ditto mustache and beard on the callow youth; loose morals and crooked politicians; breakdown of law and order; hot pants on broad mamas; selling liquor by the drink, the theater's invasion by nudity and pornography; drug addiction; pollution of the elements; weight watchers; women who have "come a long way, baby," and all the phobias, religious fanaticism, and what have you, which flourish in the land (particularly in California).

Being the youngest old person I know, let me declare that folks are happiest when they reach and pass sixty. They do not whimper at grey hairs; neither do wrinkles and dentures bring on a panic. Oldsters I run around with realize that the only way to increase interesting thoughts in their heads is to live long, enthusiastic and intelligent lives.

Come now, doesn't everybody wish to join me in going ahead to the one hundred mark? The echo is a booming yes! Thatta boy, or girl! I'll drink to the proposition—except I don't drink.

William Albert Philpott, Jr.

Dallas, September 17th, 1971
Beginning of the 87th Lap on Life's Speedway

Shortly before Mr. Phil passed away, he submitted to PAPER MONEY his last writing of the many articles and studies on U. S. paper currency. We are honored to present this final work of a rare man and scholar as another memorial in the hope that it will inspire others to emulate him.



Variant Issues of White-Mellon Federal Reserve Notes, Series 1914

By William A. Philpott, Jr.

FOR some reason or other the Federal Reserve Notes, series 1914, issued by the U. S. Treasury Department, have been neglected by paper currency collectors. Certainly, few writers have explored and researched this appealing and important bypath of numismatology. These notes were the first folding money issued for the 12 Federal Reserve Banks, which institutions were authorized by an Act of Congress, dated December 23, 1913.

The first issue of this series was put in circulation in December, 1914. It bore seals and serial numbers in red ink. (Story in *The Numismatist*, July 1971, pages 971-75, authored by this writer.) Subsequent issues, Federal Reserve notes of this first series (1914), covering approximately 15 years, appeared with seals and serials overprinted in blue ink. This currency included denominations of \$5, \$10, \$20, \$50 and \$100. It was issued for each of the 12 Federal Reserve Banks. These notes were the first U. S. paper currency to carry the signatures, in facsimile, of the Treasurer and the Secretary of the Treasury. Prior to 1914, all U. S. currency bore the names of the Register of the Treasury and the Treasurer.

The Federal Reserve Notes, series of 1914, which went through the presses from 1914 to 1928 inclusive carried four different signature combinations of U. S. Treasury officials: Burke-McAdoo (both red and blue seals); Burke-Glass; Burke-Houston; and White-Mellon. Burke and McAdoo had a tenure of nearly six years; Burke and Glass were together slightly more than a year. The Burke-Houston term ran a bit shorter than one year, while White and Mellon served nearly seven years together.

This present study is directed toward the last of these signature combinations, the White-Mellon reign. From this seven-year term, three different issues of Federal Reserve notes came forth. In Bob Friedberg's excellent book on currency, the White-Mellon combination notes are labelled *a*, *b*, and *c*. No doubt additional *a-b-c*'s of the three variant issues, already listed, remain to be discovered and reported.

Early in the 1950's this writer observed these three variant issues. Authors such as George Blake, D. S. Wismer, Wayte Raymond, et al, overlooked these issues. Collectors, among them Albert Grinnell, Fred Boyd, Jim Wade, and others, were unaware of these varieties. In my opinion, these three variants cannot be considered as different type notes. They are merely three issues, representing notes with small but distinct differences.

In the late 1950's Tom Bain of Dallas was assigned the job of research on the three issues which are found only on the White-Mellon notes. The Bain study brought out several points. But since the Treasury Department did not keep separate records on these issues, there has been little material from which to draw conclusions.

Mr. Bain and the writer, however, did furnish sufficient facts to Bob Friedberg so that he listed these issues, as many as we were able to locate, in his Third and subsequent Editions. Mr. Bain first authored a story for *The Numismatist*, (December 1958, page 1487); other brief articles on this subject have been written by him and printed variously. However, no recent attention has been given these three issues by researchers. Other *a-b-c* notes of these issues, in addition to those already listed by Friedberg, will undoubtedly be located.

Few dealers and fewer collectors know about the White-Mellon issues or are able to spot them when they appear. Accordingly, the three issues are shown as illustrations for this article. The same Bank, Chicago, and the same denomination, \$5, are selected. But all denominations, \$5 through \$100, are identical items for all Banks, save the District designations. Surely there are more of these *a-b-c* notes still unreported. By comparing the serial numbers, the consecutive issuance dates of the three White-Mellon issues can be determined.

These three issues are readily distinguishable at a glance. The *a* notes are the regular variety; the *b* notes are second in scarcity; and the *c* notes are all in the rare class. Here is a description of the variations:

First Issue: This has the normal obverse, as shown in Friedberg's book as design No. 133. Particular attention should be concentrated on the District Designation: in the illustration, the 2-B. This symbol of the New York District, appears in the four corners of the note; type-size in the diagonal corners is identical.

Second Issue: This obverse is identified with the \$20 Friedberg's design No. 135. Note the symbol in lower left corner; type has been reduced. So, on a Second Issue note, the District Designation (digit and letter) appears as one large, upper right corner; and three small Designations are located in the other three corners.

Third Issue: Digit-letter symbols restored to two large (upper right and lower left) and two small (lower right and upper left). But now comes a startling difference in the Bank's seal to the left, and the Treasury seal to the right. Each of these has been "squeezed in" toward the note's portrait, each moved a good half inch closer to the central vignette. This necessitates the raising of the symbol in the lower left corner. These third issue notes are the rarest of the three variants. They can be spotted at a glance.

Concerning "star" or replacement notes on the White-Mellon combination: the *a*-stars on all denominations (\$5 to \$100 inclusive) on all 12 Banks are often found. However, the replacement notes on the Second (*b*) and Third (*c*) issues, all Banks, all denominations, are unreported up to now. This writer does not say there is no such thing as a star among the *b* or *c* notes. He reports: "I have never seen or heard of one." Undoubtedly this assures a comparatively small issuance of *b* and *c* notes. Replacements for printery spoilage on the Second and Third issues undoubtedly were all *a* notes.



Figure 1—This is Friedberg 871-a, showing the normal arrangement of geographic District Designations, 7-G. In diagonal formation, from corner to corner, these District symbols are identical in size: lower left to upper right, being large type; lower right to upper left being small type. This "a" note is the most common variant.



Figure 2— This is Friedberg 871-b, showing District Designation of digits and letters, in small size type, lower left corner; three District symbols small, and only one large type (upper right). Second commonest variant.



Figure 3—Friedberg 871-c, showing what I label "squeezed-up" note. The issuing Bank's seal and the U. S. Treasury seal on this note have been placed much closer to the vignette than on the "a" and "b" notes—a good one-half inch closer. Also, both District symbols, large digit and letter, have been moved: the lower left goes higher, the upper right goes lower, to balance the whole design. This "c" note is rarest of the three variants.

All 12 Banks issued the \$5-*a* notes; 10 Banks are represented by \$5-*b* notes; while only five Banks had \$5-*c* notes.

As to the \$10 denomination: 12 Banks issued *a*'s; six Banks had *b*'s; and again only five Banks show *c* notes.

In the \$20 denomination: 12 Banks had *a* notes; four issued *b*'s; and four had *c*'s.

Each of the 12 Banks had \$50-*a* notes, and \$100-*a* specimens. But only two Banks show a \$50-*b* note. No bank seems to have issued a \$100-*b* or a \$100-*c* note—at least, none have been reported.

Here are questions that are unanswered, as of today: Why does Philadelphia show no \$10-*b* or *c*, but did issue the \$5 *a-b-c*, and the \$20 *a-b-c*? Why didn't Cleveland have *c*'s on its \$20's and \$50's, even though it shows *c*'s on its \$5's and \$10's? Why did Kansas City have only two *b*'s, and those on \$5's and \$20's; what happened to the Kansas City \$10-*b*?

With extended search, unknown and unlisted notes of the *b* and *c* issues may still be located. Also, some diligent collector may discover one *b* or *c* note, \$100 denomination, on some bank—perhaps New York, or Philadelphia, or Cleveland, or Chicago? So, the interested collector should get out his spectacles and scrutinize carefully all the White-Mellon notes he has. If any note is found, not presently listed in Friedberg, the finder is urged to report to somebody—anybody, even to this author.

New York City Scrip

(Continued from Page 6)

The entire sundial in the Inner Temple Garden, London, is shown on p. 171 of *Sun-Dials and Roses of Yesterday*, and on p. 23 the author illustrates in line engraving both sides of a 6c paper scrip issued by The Corporation of the City of New-York, dated December 26, 1814, and printed by T. & W. Mercem, 94 Gold Street. It would appear, therefore, that this Earle illustration of 1902 was made from the thin paper note, as per the insert in Baron's *Valentine's Manual*, rather

FLORIDA MATERIAL FLORIDA NATIONALS LARGE & SMALL FLORIDA OBSOLETE



WARREN HENDERSON
P. O. Box 1358, Venice, Fla. 33595

than from the thick paper note dated July 3, 1815. The most interesting feature of this note is its reverse which contains the MIND YOUR BUSINESS motto and the Fugio design taken in toto from the 1776 fractional currency and the 1787 copper cent of the Continental Congress.

This artistic motif is not known to have been reproduced on any other 19th Century scrip or bank note, but there is always the possibility, of course, of some heretofore unknown example turning up. The Mercem copy of this unique design is actually executed better than the 1776 and 1787 originals, even although the engraver did forget to show the gnomon's shadow which would obviously result from the rays of such a fiercely shining sun. Note also that Mercem's modified design includes the top of the pedestal upon which the dial rests. This feature is missing from its 18th century Fugio prototypes.



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Library Notes

NEW ACCESSIONS

- C-8, Canadian Bank Note, 1971
 C-9, Clark, O. H. Jr.,—Paper Money of Guatemala 1834-1946, published by Almanzar's Coins of the World, (1971), gift of the publisher.
 H-7, Hewitt-Donlon Catalog United States Small Size Paper Money, 8th Edition, (1972) (gift of Nathan Goldstein II)
 J-5, Johanson, E.—Type Register of Checks, Money Orders, bonds, Talons, and Coupons in the Soviet Union 1917-1924 (1971), gift of the author
 M-7, Miller, D. M.—Bank of England & Treasury Notes 1694-1970 (1970), gift of J. Roy Pennell, Jr.
 T-4, Turner, W. W.—Gold Coins for Financial Survival, (1971), gift of the author

REGULAR ADDITIONS TO THE PERIODICALS SECTION

- ANA Club Bulletin:
 Sept., Oct., Nov., Dec. 1971
 The Canadian Paper Money Journal:
 Vol. VII, No. 4, Oct. 1971
 The Check List:
 Vol. II, No. 4 (gift of Robert Flaig)
 The Essay-Proof Journal:
 Vol. 28, No. 4, Fall 1971
 The Numismatist:
 Vol. 84, Nos. 10-12
 Paper Money:
 Vol. 10, No. 4, 1971

The elaborate 8½ x 12 brochure entitled simply *Canadian Bank Note* is a promotional piece published by that security printing Co. It features two full pages of intaglio impressions of familiar vignettes, a strip of actual lathe-work on the cover, and three full-color pages of reproductions of stock certificates. A brief description of the steel engraving process and explanatory photographs are also included. Useful for the collector interested in the beauty and production of intaglio impressions.

Number one among the annual guides to collecting small-size U. S. currency is the *Hewitt-Donlon Catalog*, originated by William P. Donlon. Now in its 8th edition, this 168-page pocket-size compendium offers a complete listing of notes by series with quantities, serial number sequences, signature combinations and valuations in the collectible grades. All types are illustrated. A large section is devoted to errors and misprints as well as the National Bank Notes of 1929-35. Other information deals with such specialties as block letter combinations, mules, change-over notes, etc. Authors are Mr. Donlon, James Grebinger, Lee F. Hewitt and Nathan Goldstein II.

The 65-page *Guatemala* catalog is a completely illustrated and valued listing of that country's issues from the first known mention of notes in 1834 through all issues up to 1946, when the Banco de Guatemala, today's note-issuing entity, was created. Each note is described by size, color and printer. The background of each bank of issue and a general historical survey is also included.

The *Soviet Union 1917-24* catalog is an English language work, although published in Helsinki. It deals with the various banking instruments used as paper money in the difficult Revolutionary period. More than 76 illustrations are included in the 44-page soft-cover book.

While the *Turner* book does not deal primarily with paper money, its discussion of the monetary usages of gold bears directly on the paper substitute for gold theory. With current interest in gold especially high since the recent devaluation of the U. S. dollar, Mr. Turner's thesis is especially attractive. His hard-bound, 240-page book covers the history of the use of gold before giving the emphasis to the history of gold coin collecting. It concludes with recommended assemblages of gold sets.

The *English* notes are often confusing to Americans because of the various signatures, but the charts and 28 pages of illustrations in the Miller handbook should clear up the situation. There are also five text-packed chapters describing the notes in the 1694-1825, 1825-1914, 1914-1928, and 1928-1970 periods.

THE WINNER'S CIRCLE

Maurice Burgett continues to garner awards with his attractive displays. "Emergency Scrip of the Great Depression" won a first at the Indiana state show in Indianapolis in June, 1971, while "Currency of the Confederate Indians" took a superior award at the Blue Ridge Numismatic Association convention in Chattanooga in July. At the latter show, *David Walsworth* also received the Mack Owens Educational Award.

Mitchell (Hershey) Hrynyszen won the best-of-show at Hershey, Pa. in May 1971, with a coin display and a first in U. S. large notes with 18 different items mounted on a turn-stand plastic sheet.

Thomas J. Fitzgerald, who will furnish PAPER MONEY with an article on a 1758 North Carolina previously unknown note, has mentioned that in 1970 he won "best of show" at the Florida United Numismatists exhibition with his "Numismatic Heritage" display. Later, in 1971, it won third place at the ANA Washington show in the obsolete currency division.

LOCAL PAPER MONEY CLUB FORMED

Dr. Nelson Page Aspen, a SPMcer, advises that on Sept. 29, 1971 the Currency Club of Chester Co., Pa. was formed. Probably the first local club devoted exclusively to paper money collecting, it is headed by Dr. Page, with Joseph Scott as vice-president, Harvey Lee as treasurer, and Joyce Ann Aspen as secretary. The executive committee also included Arvind Neruker and Ray Manville. The other charter members are Edward Koenig, Norman Pannebaker, Coleen Ressler, Thomas E. Werner and Harold Beecher. The club will meet monthly.

HAVE YOU PAID YOUR DUES FOR 1972?

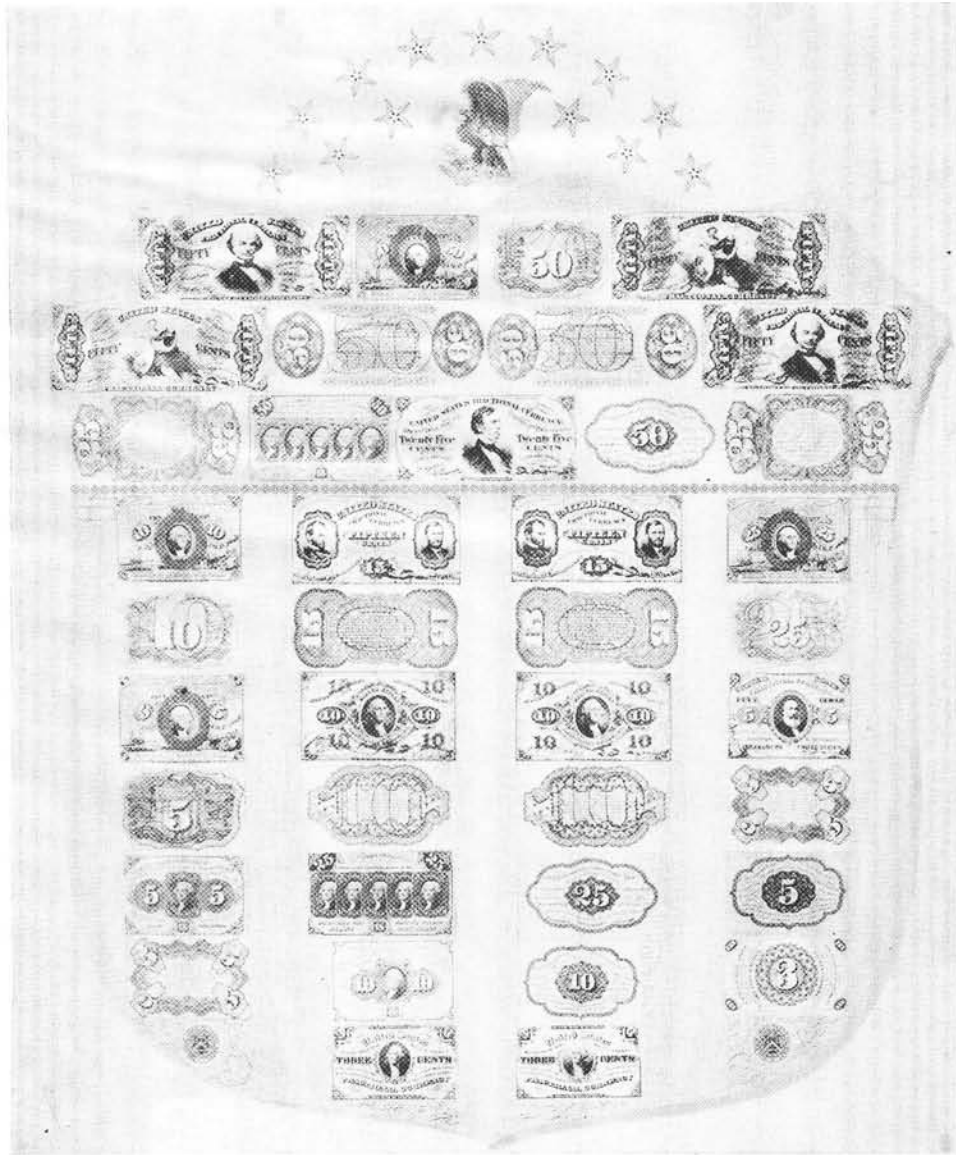
If you have not paid your dues for 1972, this will be the last issue of PAPER MONEY you will receive. Dues are \$5 and your check for this amount should be made payable to Society of Paper Money Collectors and mailed to M. O. Warns, P. O. Box 1840, Milwaukee, Wis. 53201.

SPMC MEETING AT CENTRAL STATES SHOW, MILWAUKEE, APRIL 29, 1972

The Central States Numismatic Association has invited SPMC to participate in their convention April 28-30, 1972 at Milwaukee's Red Carpet Inn and Expo Center located opposite the Mitchell Field air terminal. Therefore, we will hold a regional get-together climaxed by a special meeting on Saturday, April 29 at 10:30 A.M. It will be chaired by Past President Glenn Smedley. Also in attendance will be Treasurer M. O. Warns and Editor Barbara Mueller. There will be a display of SPMC publications and a panel discussion of our mutual projects and problems, with special emphasis on our magazine. All members in the area are invited to join in, air their opinions and meet some of their official family. Prospective members are also welcome.

The Hidden Engraving on the Fractional Currency Shield

By Brent H. Hughes

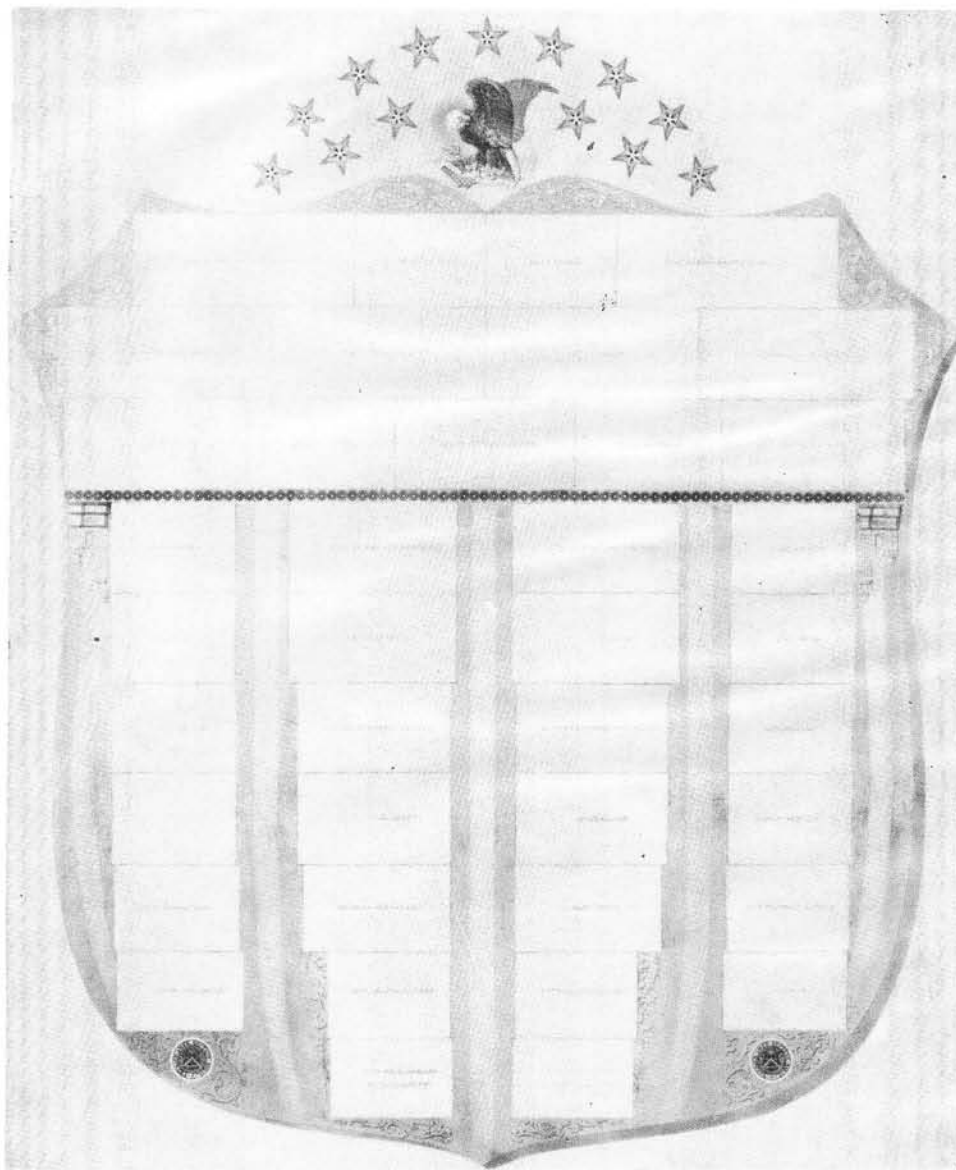


The complete Fractional Currency shield with all 39 notes in place

For those not familiar with the Fractional Currency Shield, a brief explanation is in order. Fractional Currency was in effect "paper change"—paper money in denominations less than one dollar—issued by the U. S. Government during and after the Civil War to alleviate a serious coin shortage. Along with the notes intended for circulation, the Treasury Department printed uniface impressions (front and back on separate pieces of paper) called specimen notes which were sold to the public. The shield was an engraving, on heavy paper, in the shape of a large shield with an arrangement of

thirteen stars and an eagle at the top. Spaces were left on the engraving in which Treasury employees pasted 39 specimen notes, 20 obverses and 19 reverses. Overall size was about 20 by 24 inches.

Some authorities say that the shields were made to assist bankers in identifying counterfeit fractional notes. Others believe they were simply decorative items intended for bank offices. Perhaps they were financial souvenirs of the Civil War monetary crisis, since only the three issues which circulated during the War were used on the shields. In any event, they are highly prized



The shield with all notes removed

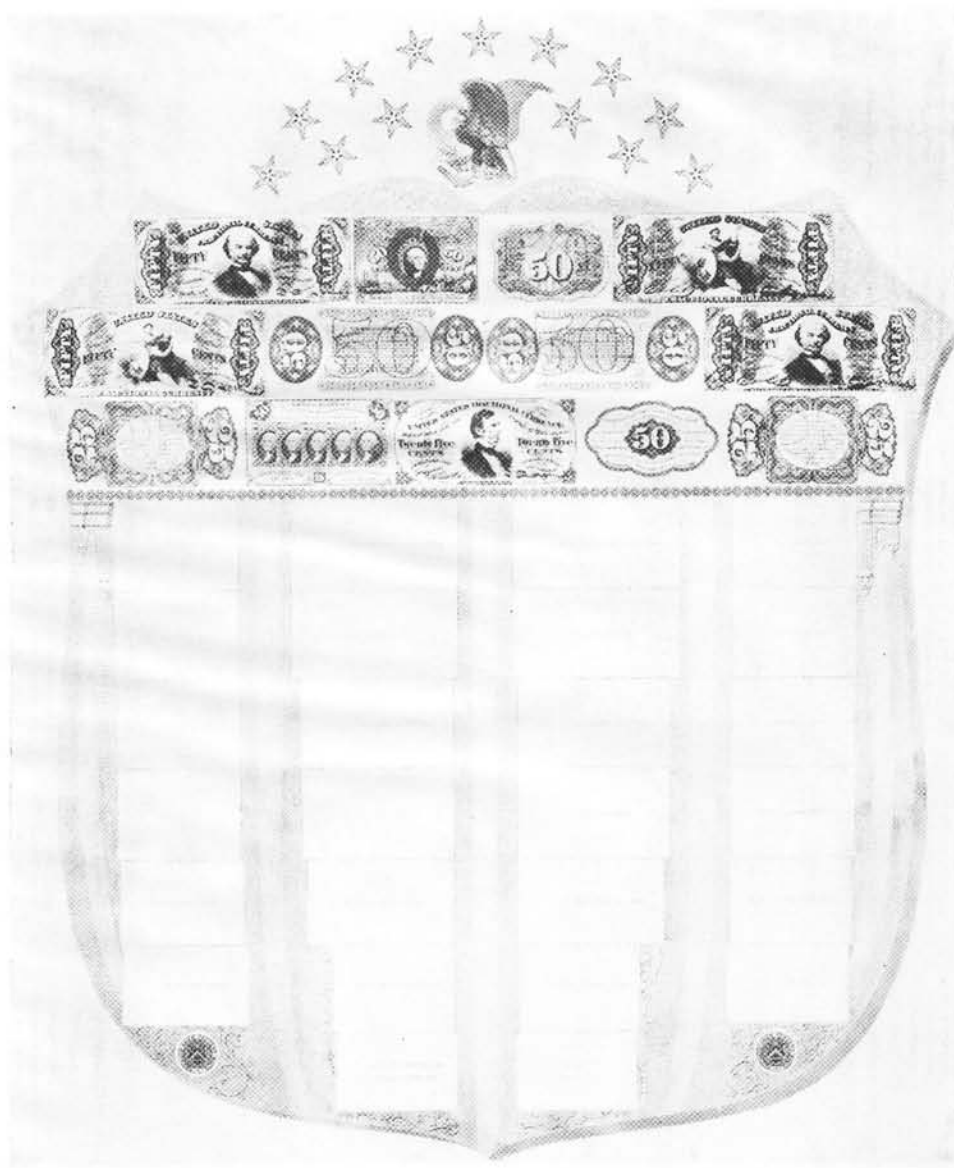
today and no collector of Fractional Currency considers his collection complete without a shield on his wall.

Mr. Theodore Kemm in his article "The Fractional Currency Shield" (*PAPER MONEY*, Summer, 1964, Vol. 3, No. 3) offered a number of ideas which deserve further research. He, along with other collectors, has seen specimen notes that have been removed from a shield that bear on the reverse the offset image of tiny lettering from the engraved background of the shield. This indicates that on the original engraving each note had a designated place with the denomination and issue spelled out, which guided the workers in pasting the notes on the shield.

Recently while repairing a badly damaged shield I decided to remove all the notes from the background in order to examine and photograph this lettering. The stubborn adhesive made it impossible to save all the

tiny letters, but enough were preserved to make an accurate listing of the titles as they were originally engraved. Mr. Kemm is quite correct in his theory, as the titles were obviously for guide purposes. The engraver spent very little time on the lettering; it is strictly utilitarian, being simply a skeleton-type engraving with no top or bottom horizontal strokes. Quite obviously they were never meant to be seen by other than Treasury employees.

It is interesting to see the terminology used. Some titles, such as the "Light Background" and "Dark Background" in reference to the Washington portraits on the 3c notes, are still popular today. Others seem strange—for instance, the use of the word "old" in describing the second issue bronze-oval notes. At first I thought this might be the word "gold" with the first letter somehow missing, but further down we find "5 CT. RE. NEW RED," so "old" is correct. The use of "OB" (obverse)



The shield with one-third of the notes attached

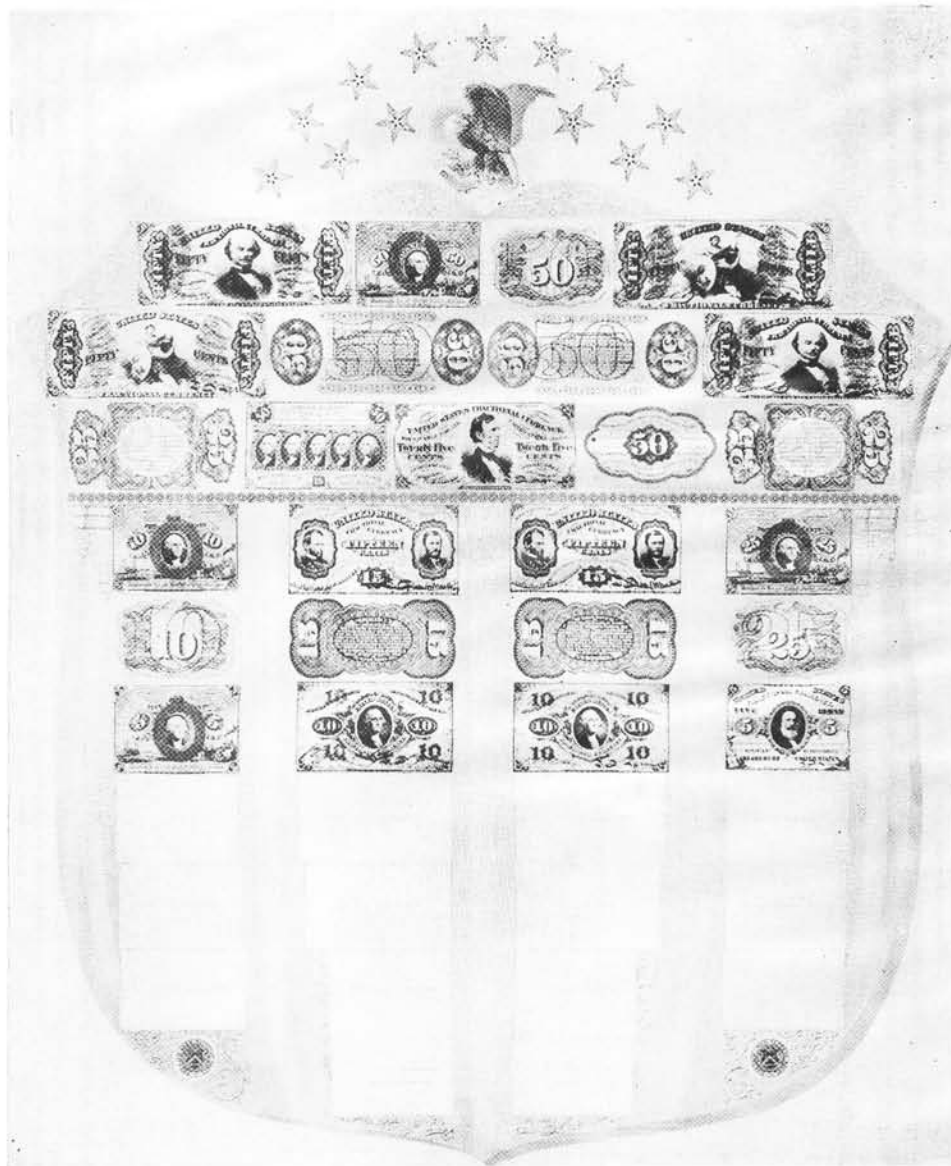
and "RE" (reverse) instead of "front" and "back" should also be noted. The general format uses the word "postal" in describing the First Issue notes, the word "old" in describing the Second Issue, and more or less descriptive words plus the word "new" in describing the Third Issue. The Fourth and Fifth Issues were, of course, not used on the shields.

An obvious advantage of the skeleton lettering is that the title would not show thru the note pasted over it. The tiny thin-line lettering simply vanished in the adhesive, apparently as the engraver planned.

Shields were assembled by female employees using an adhesive similar to what we now call "wheat paste." They worked from the top down, absorbing minor variations in note size by overlapping where necessary. The space layout of the shield appears to have been made using measurements of the notes furnished to the en-

graver rather than the notes themselves, as some errors occurred. The most obvious is in the second row where the spaces allotted for the two outer notes are too small. The mounted notes overlap the spaces by over one-half inch into the decorative design of the background.

Much has been written about the reason for printing the shields in three colors—the so-called pink and gray, and the green. It would appear that after the engraving plate was finished and approved, the question arose as to which color would be most suitable to enhance the mounted notes. In the regular course of business, black, red and green ink was on hand. I suggest that orders were issued to run off a few in each color for the officials to examine. This was done, and after the usual top-level deliberations, the black ink was selected for the production run. The fine lines of the engraving create the illusion of being gray, just as the red ink appears to be pink. So the pink and green shields may be classified as



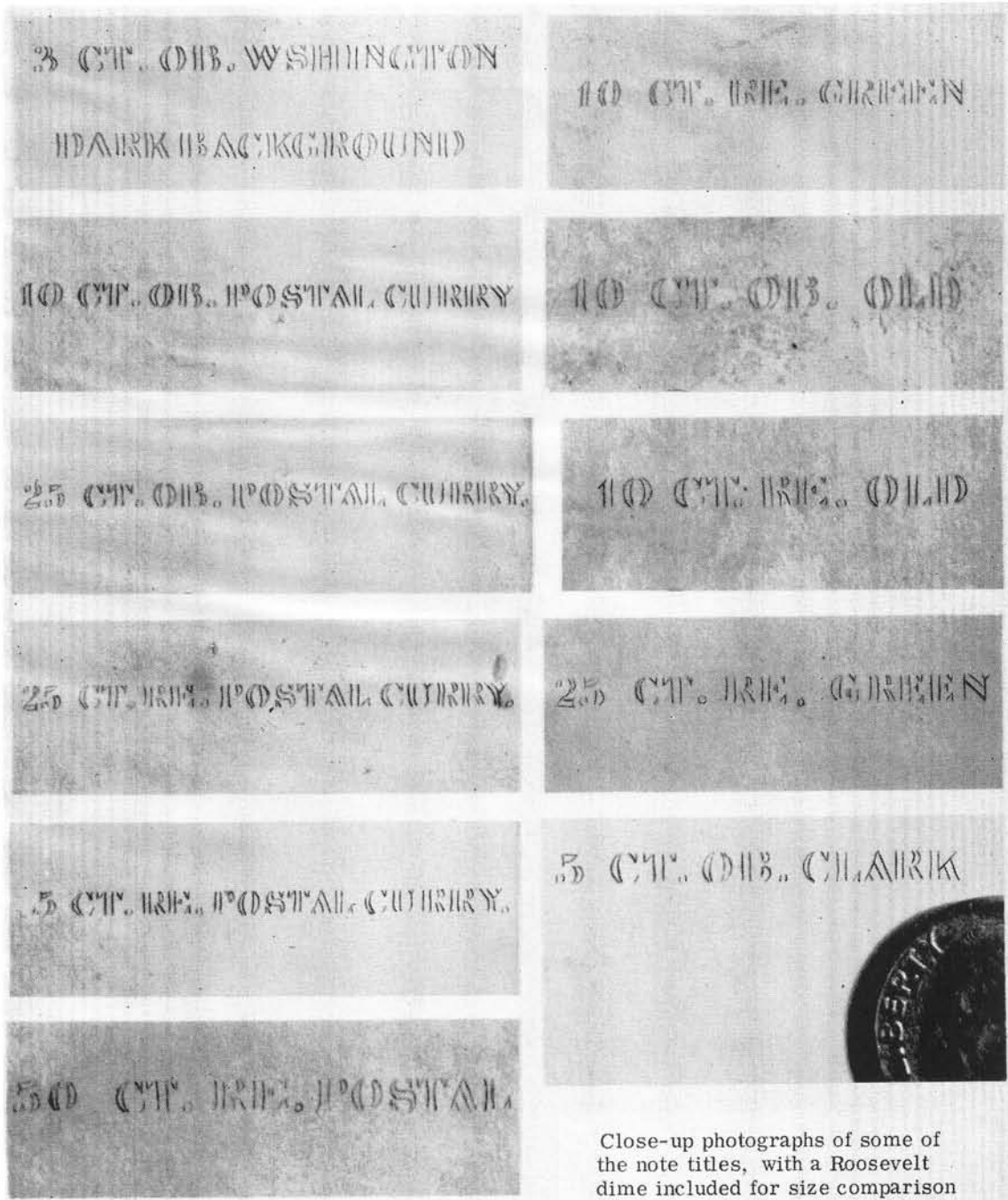
The shield with two-thirds of the notes attached

trial pieces in a sense, possibly issued later to special friends of the Treasury Department. They are much more rare than the gray today, with some specialists estimating 500 to 750 of the gray compared to 15 to 30 of the pink and 10 to 20 of the green. Especially clean shields bring high premiums when they are offered today, with the pink and green ones substantially more expensive than the gray.

Another item that needs mentioning again is the unfortunate use of the term "original frame" when describing the shields. There is no proof to my knowledge that the Treasury Department framed the shields before sale—in fact there is some evidence to the contrary. I suggest this: suppose the Treasury Department was asked by the White House to furnish a shield for presentation to a visiting banker (especially a heavy contributor to a political campaign). The bare shield would look a little unfinished as a formal gift, so the

Treasury officials would have it placed in an ornate frame under glass before sending it over to the President's office. To suggest that the shields were framed in quantity by the Treasury does not hold up. The typical frame shop would logically use the same style moulding for each contract, yet today one seldom sees two frames alike. In addition, Mr. M. R. Friedberg has recently unearthed two issues of *Mason's Coin and Stamp Collectors' Magazine* for 1868 in which dealers use the phrase "Shields for Framing" and the statement "Shields are not framed." It is not likely that a dealer would buy the shield framed from the Government, remove the frame, and sell the shield bare. More likely he sold the item as he received it from his source.

Another point worth making is the Government sale price. A Treasury Department letter dated May 28, 1868 states the shields were "sent free of express charges for four and 50/100 dollars each." Even in those times it is



Close-up photographs of some of the note titles, with a Roosevelt dime included for size comparison

difficult to see how this price could cover the shield, the ornate frame, a substantial shipping crate to protect the glass, and the express charges. More likely each buyer of a shield had it framed in his locality. I have removed the back of three shields and found old paper dated 1907 and 1908. It seems to me that a better term to use now would be "contemporary frame" for the old-style frame, and "modern frame" for one made today.

Getting back to the tiny lettering behind each note, we find the titles more or less centered in each space, the letters a uniform one-sixteenth inch in height, and only one error in spelling—in the bottom row the left title has Washington spelled "WSHINGTON". The engraved

titles as they appear on the blank shield are as follows, reading from left to right in horizontal rows from top to bottom:

First Row:

- 50 CT. OB. SPINNER ENGRAVED SIGNATURES
- 50 CT. OB. OLD
- 50 CT. RE. OLD
- 50 CT. JUSTICE WRITTEN SIGNATURES

Second Row:

- 50 CT. JUSTICE ENGRAVED SIGNATURES
- 50 CT. RE. GREEN
- 50 CT. RE. RED
- 50 CT. SPINNER WRITTEN SIGNATURES

Third Row:

- 25 CT. RE. GREEN
- 50 CT. OB. POSTAL
- 25 CT. OB. FESSENDEN
- 50 CT. RE. POSTAL
- 25 CT. RE. RED

Fourth Row:

- 10 CT. OB. OLD
- 15 CT. OB. WRITTEN SIGNATURES
- 15 CT. OB. ENGRAVED SIGNATURES
- 25 CT. OB. OLD

Fifth Row:

- 10 CT. RE. OLD
- 15 CT. RE. GREEN
- 15 CT. RE. RED
- 25 CT. RE. OLD

Sixth Row:

- 5 CT. OB. OLD
- 10 CT. OB. WRITTEN SIGNATURES
- 10 CT. OB. ENGRAVED SIGNATURES
- 5 CT. OB. CLARK

Seventh Row:

- 5 CT. RE. OLD
- 10 CT. RE. GREEN
- 10 CT. RE. RED
- 5 CT. RE. NEW RED

Eighth Row:

- 5 CT. OB. POSTAL CURRY.
- 25 CT. OB. POSTAL CURRY.
- 25 CT. RE. POSTAL CURRY.
- 5 CT. RE. POSTAL CURRY.

Ninth Row:

- 5 CT. RE. NEW GREEN
- 10 CT. OB. POSTAL CURRY.
- 10 CT. RE. POSTAL CURRY.
- 3 CT. RE.

Tenth Row:

- 3 CT. OB. WASHINGTON
DARK BACKGROUND
- 3 CT. OB. WASHINGTON
LIGHT BACKGROUND

Addenda to Cardboard Currency

By Brent H. Hughes

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22



23



24

The following three items, submitted by Maurice M. Burgett, should be added to the list of Civil War cardboard currency published in PAPER MONEY No. 39:

22. "Good for 2 cents, J. W. Tufts" (printed signature), "Redeemable at any Store in Medford" (assume Massachusetts). Orange, round, one and one-eighth inches diameter. Circle line border; entire design hand-drawn, no type used.
23. "WE OWE YOU 3 CENTS. H. J. & G. M. WALSH." Large "3" at left. Dark blue, oblong, one and seven-eighths inches by one and one-eighth inches. Autograph "H. J. & G. M. W." in black ink on back.
24. "GOOD FOR 25 CENTS Payable at the Counter in Goods or Current Bank Notes when presented in sums of one dollar and upwards." E. S. Johnson autograph in black ink on fine-line at bottom. Yellow, two inches by one inch.

The origin of the dollar sign has been variously accounted for, with perhaps the most widely accepted explanation being that it is the result of evolution, independently in different places, of the Mexican or Spanish "P's" for pesos, or piastres, or pieces of eight. The theory, derived from a study of old manuscripts, is that the "S" gradually came to be written over the "P," developing a close equivalent of the \$ mark, which eventually evolved. It was widely used before the adoption of the United States dollar in 1785.

WANTED

YOUR CHOICE NUMISMATIC MATERIAL

We will pay top dollar for all choice coins and currency that have a value of \$10.00 or more. We will pay you with cash, not promises. Give us a try, THOUSANDS HAVE.

HERES ALL YOU DO

1. Package coins or currency securely and insure for full amount. Mail them to us where they will be inspected upon receipt and a check sent air mail same day to you. Your coins are held in our fully insured vaults until you accept or reject our offer. (We have had very few declines.)
2. If your collection is too bulky to mail please send us an itemized list of what you have for sale. We can be in any city within 24 hours to purchase your collection.
3. We invite you to check our Banking and Professional references.



Douglas Weaver

522 GOLDEN TRIANGLE WACO, TEXAS 76710

The Undoing of a Flap at the Bureau of Engraving and Printing

By Peter Huntoon

The error shown with this article was plucked from circulation in Chicago several years ago. By the time it was "discovered," it had seen sufficient use to grade VF to XF. It is amazing that a blaring error like this can go unnoticed for such a long time after it is released, especially when it is tagged! Consequently, circulation tends to give such a note charm, if not an additional pedigree.



Seal-on-reverse note

Aside from its unknown history in circulation, it had a far more interesting history within the Bureau that is recorded in the note itself. This involves not only the mechanical malfunction that created the error but personal attention given to it by an intermediate inspector before it was missed by the final inspector. To fully appreciate this unique piece, it is important to understand the printing process. The manufacturing process was as follows for a Series of 1950 A notes:

1. reverse printed in sheet form;
2. face printed in sheet form;
3. wide margins of the sheet cut away;

4. trimmed sheet fed through the overprinting press; seals, serials and signatures affixed;
5. individual notes separated from the sheet;
6. final inspection; defective notes replaced with star notes;
7. notes packaged and ready for shipment.

It is obvious that steps 1 and 2 proceeded without mishap because the back and face printings are normal. However, after the face was printed, the lower right corner of the sheet was folded over across the face. This affected the "R" note and "Q" position above it. The malfunction went unnoticed and the sheets were sent to the trimming operation.

Before the serials, seals and signatures are overprinted, the wide outer margins of the sheets are trimmed away so the sheets will be of uniform size and will feed properly through the overprinting press. The corner of the sheet remained folded during this operation, and the entire margin was cut off the sheet except for the portion attached to the corner flap.

Next, the sheet was fed through the bi-color overprinting press. The foldover remained and the Treasury seal, entire right serial number, series data and Secretary Humphrey's signature were neatly overprinted on the flap as illustrated in the top photo. From here, the note took a very fascinating and unusual course.

It was discovered by an inspector who was examining the note in sheet form. Naturally she unfolded the corner in order to tag the two damaged notes. A problem immediately arose: there was a large piece of selvage sticking out from the "Q" and "R" notes. The selvage on the corner of the sheet looked something like error C-4 in Donlon, 7th edition.

If the selvage was allowed to remain, it would stick out of the stack of sheets and catch on everything or jam subsequent processing machinery. The inspector did the only logical thing; she cut the excess margin off with a razor or scissors. It is obvious that this was not done with any particular care, as revealed by the hacked-looking margin of the note!

Next, she affixed a red reject tag to this note and undoubtedly to the "Q" note as well. It is apparent that the tag was affixed after the margins were trimmed because the lower edge of the tag extends over the lower margin of the note. Had the tag been affixed to the note before the margin was trimmed, the bottom of the tag would have been trimmed too.

Having completed her job, the inspector sent the sheets on their way to the cutting operation in which the individual notes were separated from the sheet. We know that the corner was unfolded, manually trimmed and tagged prior to this operation. This follows because had the corner remained folded over during separation

of the individual notes, the little piece of the upper right corner that sticks up in the top photo would have been chopped off as the "Q" and "R" notes were cut apart.

From here, all is history. This unique note simply slipped through the fingers of the final inspector and out it went to the Chicago Federal Reserve, eventually to reach circulation.

Federal Reserve Corner

Your Society has requested a regular and up-to-the-minute listing of the Federal Reserve Notes. We will attempt to keep you posted on all developments and would appreciate your views on the coverage afforded. Any suggestions will be most welcome.

The last serial numbers for the Series 1969 F. R. \$1:

Regular	Star
A 99 200 000 A	A 05 120 000 *
B 69 120 000 C	B 14 080 000 *
C 68 480 000 A	C 03 200 000 *
D 20 480 000 B	D 05 760 000 *
E 50 560 000 C	E 10 880 000 *
F 85 120 000 B	F 07 680 000 *
G 59 520 000 D	G 12 160 000 *
H 74 880 000 A	H 03 840 000 *
I 48 000 000 A	I 01 920 000 *
J 95 360 000 A	J 05 760 000 *
K 13 440 000 B	K 05 120 000 *
L 26 240 000 C	L 09 600 000 *

The first and last serial numbers of the Series 1969A F. R. \$1:

Regular	
First Nos.	Last Nos.
A 99 200 001 A	A 39 680 000 B
B 69 120 001 C	B 91 520 000 D
C 68 480 001 A	C 13 440 000 B
D 20 480 001 B	D 50 560 000 B
E 50 560 001 C	E 16 640 000 D
F 85 120 001 B	F 55 680 000 C
G 59 520 001 D	G 35 200 000 E
H 74 880 001 A	H 16 000 000 B
I 48 000 001 A	I 69 760 000 A
J 95 360 001 A	J 35 840 000 B
K 13 440 001 B	K 40 960 000 B
L 26 240 001 C	L 78 080 000 C

Star	
First Nos.	Last Nos.
A 05 280 001 *	A 06 400 000 *
B 14 240 001 *	B 20 480 000 *
C 03 360 001 *	C 05 120 000 *
D 05 760 001 *	D 07 040 000 *
E 10 880 001 *	E 14 080 000 *
F 07 840 001 *	F 10 240 000 *
G 12 160 001 *	G 16 640 000 *
H 03 840 001 *	H 05 120 000 *
I 01 920 001 *	I 02 560 000 *
J 05 920 001 *	J 07 040 000 *
K NONE *	K NONE PRINTED
L 09 600 001 *	L 13 440 000 *

The following blocks have been reported for the current Series 1969B:

F. R. \$1:	Suffixes
Boston	A *
New York	A B *
Philadelphia	A *
Cleveland	A *
Richmond	A B *
Atlanta	A *
Chicago	A B *

St. Louis	A *
Minneapolis	A *
Kansas City	A *
Dallas	A *
San Francisco	A B *

Reports of new items appreciated.

Nathan Goldstein, II
P. O. Box 36
Greenville, Miss. 38701

SELL HARRY YOUR MISTAKES!

Harry wants to buy currency errors . . . large and small-size notes . . . also interested in buying Nationals.

Harry is selling error notes. Please write for list or specify notes . . . a large selection of error notes available.

HARRY E. JONES

P. O. BOX 42043

CLEVELAND, OHIO 44142

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SECRETARY'S REPORT

New Membership Roster

No.	New Members	Dealer or Collector	Specialty
3311	Irving Gutin, 6555 Broadway, Bronx, N.Y. 10471	C	
3312	J. Sullivan, Jr., 366 Marbledale Road, Tuckahoe, N.Y. 10707	C	U. S. small-size notes
3313	Madison D. Moores, M.D., 5343 Tallman Ave., N.W., Seattle, Wash. 98107	C	Military scrip
3314	Jack M. Vorhies, 901 Hume Mansur Bldg., Indianapolis, Ind. 46204	C	Obsolete notes and gold certificates, fractional currency
3315	George E. Zanetakes, 23 Warwick Drive, English-town, N.J. 07726	C	U. S. large-size notes—types
3316	Arthur L. Goldstein, 2921 W. Summerdale, Chicago, Ill. 60625	C	U. S. types, Canadian, Israel
3317	Whitfield Delaplane, 17589 Snowden Ave., Detroit, Mich. 48235	C	U. S. "star notes," Barr notes, unusual numbers
3318	Harry Matasar, 607 W. 5th Ave., Gary, Ind. 46402	C	
3319	Harold F. McQuaid, 122 Roumfort Road, Philadelphia, Pa. 19119	C	U. S. National Currency—Series 1929
3320	James R. Bercaw, 13 Sorrel Dr., Surrey Park, Wilmington, Del. 19803	C	U. S. silver certificates—large-size
3321	Peter F. Vottima, 1009 Westwood Drive, Springfield, Pa. 19064	C	U. S. types—large and small-size
3322	Nathaniel Gluck, 1314 Virginia Ave., Bronx, N.Y. 10462	C, D	World-wide
3323	Frank J. Katen, P.O. Box 4047, Colesville Sta., Silver Spring, Md. 20904	C, D	German paper, silk, leather, porcelain, etc.
3324	Albert G. Beth, 2097 W. 87th St., Cleveland, Ohio 44102	C	U. S. small-size notes
3325	Charlton E. Meyer, Jr., 5824 Fern Ave., Shreveport, La. 71105	C	Louisiana broken bank notes, currency, etc.
3326	Thomas C. Hatch, 3132 NE Knott, Portland Ore. 97212	C	U. S. small-size Series sets; large-size notes—types, Nationals and Treasury signs.
3327	Walter Michael Holmes, 727 Thorn St., Reading, Pa. 19601	C	Confederate currency
3328	Mrs. Camille Brevetti, 130 East 86th St., New York, N.Y. 10028	C, D	
3329	Thomas G. Harries, 184 Eddy Road, Cleveland, Ohio 44108	C	U. S. large and small-size notes—types
3330	John A. Mellman, 2002 W. 39th, Kansas City, Kans. 66103	C	Europe 1914-1940; Continental Currency
3331	Harry J. Williams, 4 Long St., Warwick, R.I. 02886	C, D	Broken bank notes, Confederate
3332	Raymond H. Williamson, 933 Rothwood Rd., Lynchburg, Va. 24503	C	Virginia paper money—Colonial and Civil War; Lynchburg City notes of 1862
3333	John L. Schwartz, P.O. Box 832, New Canaan, Conn. 06840	C	U. S. small-size notes
3334	Robert Beiler, Box 331, Aurora, Ill. 60507	C	General
3335	Andrew L. Cieslik, 8519 Mt. Rainier Dr., El Paso, Texas 79904	C	U. S.—star notes
3336	George W. Brett, 510 21st St., N.W., Washington, D.C. 20006	C	Information on engravings
3337	Peter H. Tillou, Prospect Street, Litchfield, Conn. 06759	C, D	U. S. large-size notes
3338	Halden E. Birt, Jr., 4325 E. Broadway, Tucson, Ariz. 85711	C, D	Arizona scrip
3339	Charles B. Travis, 267 Reis Ave., Vallejo, CA 94590	C	Confederate Currency
3340	Gerald L. Jensen, 709 Griffin Road, Indianapolis, Ind. 46227	C	Broken bank notes
3341	Ralph C. Winslow, 534 Central Ave., Kansas City, Kansas 66101	C	Mint errors; serial numbers
3342	Gary L. Thomas HMI USN, CODE 0041 NAVFORV, FPO San Francisco, CA 96626	C	Philippines
3343	Bob Phipps, 1627 Norma Road, Columbus, Ohio 43229	C	China
3344	Joseph Louis Busuttil, Reveille 9, Old Railway Rd., Birkirkara, Malta	C, D	Maltese issues and European wartime issues
3345	John S. Queen, 4620 S. St. R. 721, Laura, Ohio 45337	C, D	
3346	Mrs. Celeste H. Primeau, 4029 Miami St., St. Louis, Mo. 63116	C	Notes ending in 541 thru 550

3347	Dan J. Shroka, 6105 Wilbur Ave., Parma, Ohio 44129	C	Silver certificates
3348	Richard E. Gray, P.O. Box 138, Shirley, Mass. 01464	C	World-wide and some U. S.
3349	Pete A. Gallego, P.O. Box 945, Alpine, Texas 79830	D	Texas and Western States Nationals and U. S.
3350	Raymond E. Ekeblad, 19 Edwards Lane, Glen Cove, N.Y. 11542	C	Checks
3351	Stachurski Teodor, ul. Zagrodniki 66, Lodz 33, Poland	C	World-wide
3352	Jules Sakach, 2780 Tusca Rd., Beaver, Pa. 15009	C	U. S. large and small-size notes; National Currency of Pa.
3353	Stephen Tebo, 1136 Spruce, P.O. Box T, Boulder, Colo. 80302	C, D	Colorado Currency
3354	Shigeichi Kishida, 1011 Peterson Lane, Honolulu, Hawaii 96817	C	General
3355	Annie Claude Sroczynski, 2031 N. Fremont St., Chicago, Ill. 60614	C	France and world-wide
3356	Americus Bandes, P.O. Box 826, Republic, Pa. 15475	C	Silver certificates
3357	Mildred Davis, P.O. Box 573, Alpine, Texas 79830	C	Texas Nationals and U. S.
3358	Harry C. Volk, III, P.O. Box 4098, Rockford, Ill. 61110	C	U. S.
3359	Alfred A. Finnilla, 74 Hazel Ave., Larkspur, Calif. 94939	C	
3360	Stanley Treadway, Route #6, Johnson City, Tenn. 37601	C	East Tennessee Nationals and obsolete scrip
3361	Erik Johanson, Louhentie 1 B 5, Tapiola 3, 02130, Finland	C	Soviet Union and its provisories
3362	M. Alma DeBenedetto, 192 Brown Avenue, Iselin, N.J. 08830	C	U. S.
3363	Bernard Zerof, 6007 Berkshire, Dallas, Texas 75225	D	
3364	Daniel G. Weber, Box 345, Okarche, Okla. 73762	C, D	Obsolete bank notes, Confederate currency, Republic of Texas notes
3365	W. Cliff McLoud, 149 So. Fairfax St., Denver, Colo. 80222	C	National Bank Notes
3366	Jan Bronson, 1087 Gayley Ave., Los Angeles, Calif. 90024	D	
3367	James K. Hedges, M.D., 1360 W. 6th Street, San Pedro, Calif. 90732	C	
3368	Carl W. Weber, 94-862 Lumihoahu St., Waipahu, Hawaii 96797	C	World-Asian
3369	C. E. Kirtley, Rt. 1, Box 8, Flat Rock, N.C. 28731	C	Confederate, Colonial and obsolete
3370	Oliver Eaton Futter, 40 Clinton St., Brooklyn, N.Y. 11201	C	Fractional currency
3371	Benjamin E. Gelerman, 345 Adams St., Brooklyn, N.Y. 11201	C	Fractional currency
3372	Neil R. Paul, RFD #1, Box 627, Rosedale Rd., Sound Beach, N.Y. 11789	C	U. S. and New York
3373	Joseph Thomas Kutta, P.O. Box 101, Pantego, N.C. 27860	C	U. S.
3374	F. Edward Burke, 7862 Seward Ave., Mount Healthy, Ohio 45231	C	U. S.—\$1 silver certificates by check letter
3375	Judy L. Beard, Box 91104, Fern Creek, Ky. 40291	C	U. S.—general; British Commonwealth
3376	Rev. Francis H. Niehaus, 11000 Montgomery Road, Cincinnati, Ohio 45242	C	U. S. notes
3377	Joel Cohen, 3 Red Maple Dr., Lafayette Hill, Pa. 19444	C	U. S. small-size notes
3378	Mrs. Ray N. Morrow, P.O. Box 1105, Alpine, Texas 79830	C	National Currency, Texas and Western States
3379	Harold A. Wells, Jr., 512 2nd Ave. No., #316, Great Falls, Mont. 59401	C	Federal Reserve Notes 1963-
3380	Gerald M. Leavitt, P.O. Box 59-H, Scarsdale, N.Y. 10583	D	

Reinstatement

- 619 William Brown, Jr., 20 Bridge Street, Lambertville, N.J. 08530

Deceased

- 68 Kenneth T. Paxton
15 William A. Philpott, Jr.

Resignation

- 1352 Harold E. Rose

MONEY MART

FOR USE BY MEMBERS OF THE SOCIETY ONLY

PAPER MONEY will accept classified advertising from members on a basis of 5c per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. At present there are no special classifications but the first three words will be printed in capital letters. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549 by May 10, 1972. Word Count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials counted as separate words. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count:

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters,

\$1 SC, U. S. obsolete. John Q. Member, 000 Last St., New York, N. Y. 10015.
(22 words; \$1; SC; U. S.; FRN counted as one word each)

(Because of ever-increasing costs, no receipts for MONEY MART ads will be sent unless specifically requested.)

WANTED: 1969 FRN \$1 with serial number C00000089A. Also, obsolete notes from Alabama and Savannah, Ga. for my collection. Will trade or buy. Send for want list. MSGT. Carl A. Anderson, USAF Hospital, Box 582, Homestead AFB, Fla. 33030

FOREIGN PAPER MONEY wanted. Must be crisp, uncirculated. Send insured with reasonable prices. Neill Aiello, 2250 Grand Concourse, Bronx, N. Y. 10457 (43)

SOUTH AMERICAN INFORMATION wanted. I am presently trying to produce a complete checklist or series on South America and would appreciate very much if anyone would send me checklists of their personal collections. I will also buy (for photographic purposes) any South American banknote, which I need and can afford. Dale Seppa, Casilla 2691, Quito, Ecuador: South America

DRUG, MEDICAL, DENTAL exnumia wanted. Advertising notes, illustrated corner card envelopes, medals, etc. of cures, hospitals, homes, asylums, mineral springs, sanitary fairs, Red Cross, temperance. Leonard M. Rothstein, M.D., RD 3, Owings Mills, Md. 21117

MARYLAND CURRENCY WANTED: Obsolete, colonial Nationals; checks, stocks, bonds, lottery tickets, advertising notes, vignettes, proofs. Leonard M. Rothstein, M.D., RD 3, Owings Mills, Md. 21117

WANTED: NATIONAL BANK Notes issued on Texas banks. All denominations. John R. Culver, 107 W. Wall St., Midland, Texas 79701

MONTANA NATIONALS WANTED: large or small size. Will pay cash or trade other state currency that I have. Price and describe or send insured for my fair offer. Newton J. Cummings, Box 397, Malta, Montana 59538

BUY-SELL-TRADE \$1 FRN singles, sets, block sets, quantities. Give price. No offers made. J. R. Coker, Mitchellsville, Tenn. 37119

WANTED: SERIAL NUMBERS, small one in crisp condition, 00000073, 00000089, 29292929, 54545454, 75757575, 73073073, 75075075. H. H. Thomas, 1631 Williams Way, Norristown, Pa. 19401

WANTED: SOUTH CAROLINA currency. Top prices for colonial, obsolete and scrip needed in my collection. William H. McLees, Jr., P. O. Box 496, Walhalla, S. C. 29691

NEBRASKA OBSOLETE CURRENCY: I am buying single notes and uncut sheets of Nebraska Obsoletes for my collection. Also, medals, badges, pins, booklets, etc. of the Trans-Mississippi Exposition. Describe and price. Leonard M. Owen, 3602 N. 52nd St., Omaha, Neb. 68104

WANTED: OBSOLETE PAPER money related with a picture of a whale on the note. These whale bills can be from any state, bank and in any denomination. Also interested in buying "scrimshaw" whale's teeth, with etching or engraving on the teeth. William T. Anton, Sr., P. O. Box 125, North Hackensack Sta., River Edge, N.J. 07661

WANTED: OKLAHOMA NATIONALS large and small size National Bank Notes wanted on all towns in Oklahoma. I will buy or trade notes from other states. Please let me know what you have and what you are interested in. Dale Ennis, Box 14, Coalgate, Okla. 74538 (42)

BUYING ILLINOIS BROKEN bank notes, National Currency, especially Springfield. Also buying all small and large currency. Please price. B & J Coin Shop, 3123 S. 31st, Springfield, Ill. 62707 (42)

WANTED: SOUTH CAROLINA colonial, obsolete and National Bank Notes. Top prices for S. C. proofs. Austin M. Sheheen, Jr., P. O. Box 428, Camden, S. C. 29020 (48)

WANTED: ILLINOIS OBSOLETE bank notes. Collector interested in all notes. Describe, including condition and price or forward insured for fair offer. Seeking Davis' monography "Early Illinois Bank Notes" reprinted from Numismatic Scrapbook. James J. Conway, M.D., Children's Memorial Hospital, 2300 Children's Plaza, Chicago, Ill. 60614

FOREIGN PAPER MONEY and Military Payment Certificates wanted. Please describe and price or send insured for fair offer. Joseph Persichetti, Box 423, Great Neck, N. Y. 11022 (43)

WANTED: SOUTH CAROLINA currency, I need colonial and obsolete bank notes for my collection. Robert B. Fraser, P. O. Box 720, Georgetown, S. C. 29440 (42)

WANTED: NATIONAL CURRENCY 1929 and misc. large size notes. Buying and trading! Kindly describe, grade and advise price or trade. Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

WANTED: SMALL-SIZE Kentucky National Bank Notes. Please write Barry Martin, Apt. 3142, 4657 Amesbury Dr., Dallas, Tex. 75206

WANTED: F.R.N. \$1 BLOCK collector. If you save #11 to #15 please write for possible trade of excess. Monte E. Cross, Sr., 815 Pennsylvania Ave., Prospect Park, Pa. 19076

COLLECTOR NEEDS HELP! \$1 F.R.N. Dillons and Fowlers ending in "22." Send for my want list and I'll reimburse postage. Do you need special endings? Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

WANTED: CONNECTICUT CURRENCY. National Bank Notes, obsolete bank notes, scrip and tokens; Connecticut colonial currency. Richard Ulbrich, Box 401, Cheshire, Conn. 06410 (44)

NORTH, SOUTH DAKOTA Nationals, early Dakota checks, scrip, stock certificates, postcards with bank pictures, tokens, dental, medical, drug scrip, cards, tokens, mirror cards including bills and checks. All wanted. Same type items to trade. Dr. Brick, 300 W. Fourth, Mitchell, S. D. 57301

(8) DIFFERENT \$1 SILVER Certificates VF/better for your \$5 National VF/better. (11) different for \$10 National. Also want \$20 Nationals. Free SC list. Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

WANTED: TEXAS COUNTY and Treasury Warrants. William Manning, 1402 S. Marlborough, Dallas, Tex. 75208

UNCUT CONTINENTAL PAIR of notes, issue of Jan. 14, 1779. \$60 and \$40 side by side. E.F. condition with one crease and unevenly cut borders. Also, Bank of U. S. \$2000 note, gem uncirculated. Will trade either or both of above for notes, checks, drafts, etc. of Western States and Territories. Also want items of Muskogee and Choctaw Indian Nations. Bob Schmidt, French Village, Mo. 63036

(4) DIFFERENT \$2 RED Seals VF/better for your \$5 National VF/better. \$13 combination \$2 and \$5 Red Seals for \$10 National. Free list. Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

DRUG, MEDICAL ITEMS wanted: Scrip, advertising notes, cards, envelopes, trade tokens, storecards, anything relating to medicine, pharmacy and medical practitioners. Leonard M. White, 116 Montclair Ave., Boston, Mass. 02131

PHOTOGRAPHIC ITEMS NEEDED: Will purchase or borrow for copying: Advertising notes or other material from daguerreotypists, photographers or manufacturers. Researching. Correspondence invited on photographic images, literature and equipment. N. Graver, Box 18051, Rochester, N. Y. 14618

WANTED: BROKEN BANK notes and sheets of the New England States for my collection. I will travel within New England and New York for large offerings. Top prices paid, write with description and price wanted or send notes for my offer. No obligation. John Ferreri, P. O. Box 33, Storrs, Conn. 06268 (42)

SPRINKLE HAS SMALL group of 33 vignettes used on old documents for \$90.00. Frank Sprinkle, Box 864, Bluefield, W. Va. 24701

NEW YORK STATE Nationals wanted. Large or small-size. Condition important. Price and describe. All correspondence answered. R. L. Boyce, P. O. Box 362, Canandaigua, N. Y. 14424 (44)

1929 FEDERAL RESERVE \$5 UNC Chicago off center, for other Federals or Nationals. Several trades. Robert S. Marshall, 3324 Catesby Ln., St. Charles, Mo. 63301

KANSAS CHARTER 8307: I need bills from this bank. Bob Duphorne, Box 1305, Albuquerque, N. M. 87103

WANTED: MAINE NATIONAL Bank notes before 1929, Maine obsolete bank notes. Buy and trade. Donald Priest, 41 Main, Fairfield, Maine 04937

MINNESOTA NATIONALS WANTED: Small or large-size. Will pay cash or trade. Please describe fully and advise your preferences as to state you desire. Second needs are for North Dakota, South Dakota or Montana. John R. Palm, 18475 Thorpe Rd., Deephaven, Wayzata, Minn. 55391

\$20 NATIONAL 1929 Millikin Bank, Decatur, Ill. Crisp uncirculated \$35.00. Or will trade for other Nationals. Free list. Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

SUNBURY, PENNSYLVANIA NATIONALS wanted: Charter numbers 1237 and 6877. Describe and price or mail registered for offer. R. D. Winegarden, 31 Newport Dr., Rochester, N. Y. 14624

MISSOURI CURRENCY WANTED: Nationals, obsolete and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Route 2, Gerald, Mo. 63037 (44)

TEXAS NATIONALS WANTED. Singles and sheets for my collection, especially West, Longview, Taylor, Ennis, Sonora, Granger. Marvin Mikeska, Box 26, Longview, Tex. 75601 (46)

TRADE 1950 SERIES \$5 C.U. Districts B, D, K, L for your District. Willing to exchange lists. Michael Robelin, P. O. Box 172, Plainview, N. Y. 11803

DOUBLE OFFSET ERROR: \$1 1957A with approximately ¼ reverse on obverse and obverse on reverse. VF+. \$60 or make offer. Robert P. Geden, 830-D Berkley St., New Milford, N. J. 07646

WANT GOLD CERTIFICATES Unc. large or small for trade in coins or other currencies. Write Robert S. Marshall, 3324 Catesby Ln., St. Charles, Mo. 63301

ITALY 1904 WATERMARKED 5 Lire notes unc., each \$1.00. Oaxaca, Mexico 1915 block printed One Peso notes on ledger paper, various series 1915 all very good, 2 for \$1.00. Helen H. Williamson, 628 Belleville Ave., Brewton, Ala. 36426

WANTED: NEVADA, NEW Mexico and Arizona Nationals both large and small. Paying top cash prices. Jack Everson, 1005 Cuthbert Ave., Midland, Tex. 79701 (44)

Stolen Notes

On or between Sept. 1-10, 1971, the following items were stolen from the home of George E. Daudelin, Sugarbush Rd., Warren, Vt. 05674:

1928 series Gold Notes

\$500—A00018851A (VF)
\$100—A01146390A (VF)
\$50—A02284199A (VF)

BOB MEDLAR PRESENTS

ALABAMA

\$5, Fr 537, Ch S5909, XF \$275.
 \$20, Fr 555, Ch 5877, Montg., VF, trimmed close, \$175.
 \$10, Fr 626, Ch 8284, Montg., VF/XF \$55.; VG \$38.
 \$10, Fr 632, Ch S10423, Albany, VF/XF \$49.50
 \$10, Fr 632, Ch 5024, Eufaula, VG \$34.50
 \$10, Fr 635, Ch 13097, Mobile, VF \$37.50
 \$20, Fr 651, Ch S1595, Mobile, VF \$77.50

ARKANSAS

\$5, Fr 598, Ch 7556, Batesville, F, trimmed close, sigs faded \$55.
 \$5, Fr 599, Ch S8135, Bentonville, VG \$55.
 \$10, Fr 615, Ch S3662, Helena, VG, trimmed close, \$77.50
 \$10, Fr 615, Ch S9022, Newark, F, \$25.00 outst, \$85.
 \$10, Fr 619, Ch S10406, Berryville, G, \$65.
 \$10, Fr 624, Ch 7138, Texarkana, F, \$77.50
 \$10, Fr 624, Ch S7556, Batesville, CU, \$95.
 \$10, Fr 628, Ch S1950, Ft Smith, F \$55.
 \$20, Fr 654, Ch 1950, Ft Smith, VG, Stains & faded signs \$69.50
 \$20, Fr 657, Ch 10550, Forrest City, VF, sigs faded \$145.

CALIFORNIA

\$5, Fr 471, Ch P4096, Los Angeles, F, \$65.
 \$5, Fr 484, Ch P4096, Los Angeles, VG \$49.50
 \$100, Fr 524, Ch 1741, San Fran. Fine, Rare Brn Back \$100, \$225.
 \$5, Fr 537, Ch P2491, Los Angeles, F \$57.50
 \$10, Fr 545, Ch P5105, San Fran. XF/AU \$110.
 \$20, Fr 555, Ch 2491, Los Angeles, XF \$165.
 \$5, Fr 574, Ch P2491, Los Angeles, F \$74.50
 \$5, Fr 589, Ch P9174, San Fran. F \$27.50
 \$5, Fr 589, Ch P9174, San Fran. VF \$37.50
 \$5, Fr 590, Ch P1741, San Fran. VG, faded sigs \$27.50
 \$5, Fr 600, Ch 9502, Oakland, F/VF \$37.50
 \$5, Fr 601, Ch 1741, San Fran., CU \$90.00
 \$10, Fr 616, Ch P9683, San Fran., F \$44.50
 \$10, Fr 625, Ch 3520, Santa Ana, F \$44.50
 \$10, Fr 626, Ch P3555, San Fran., F \$34.50
 \$10, Fr 627, Ch P1741, San Fran., F \$39.50
 \$10, Fr 633, Ch 5588, Whittier, VG \$37.50
 \$10, Fr 633, Ch 5456, Long Beach, F \$44.50
 \$20, Fr 640, Ch P3555, San Fran., F \$105.
 \$20, Fr 659, Ch 2491, Los Angeles, VF \$74.50
 \$50, Fr 666, Ch P3555, San Fran., VG \$115.
 \$5, Fr 1136, Ch 1741, Gold Bank F RARE \$425.
 \$5, Fr 1141, Ch 2158, Gold Bank, VG \$385.00

COLORADO

\$10, Fr 545, Ch W2546, Pueblo, VG/F \$150.00
 \$20, Fr 555, Ch 5624, Sterling, VG/F \$155.
 \$20, Fr 650, Ch W3269, Denver, VG \$67.50
 \$20, Fr 651, Ch 7995, Berthoud, VG \$79.50
 \$50, Fr 667, Ch W1833, Pueblo, VG/F \$195.
 \$50, Fr 671a, Ch W2300, Trinidad, F, \$175.
 \$10, Fr 627, Ch 4437, Greeley, CU \$195.

CONNECTICUT

\$2, Fr 387, Ch 486, Hartford, Lazy Deuce, VG \$145.
 \$10, Fr 480, Ch 756, Hartford, F \$54.50
 \$5, Fr 598, Ch 121, Hartford, VG \$28.50
 \$5, Fr 598, Ch 657, Norwich, Crisp U, \$45.
 \$5, Fr 598, Ch 1037, New London, VF \$30.
 \$5, Fr 598, Ch 1314, Clinton, VF \$34.50
 \$5, Fr 606, Ch N1243, New Haven, F \$32.50
 \$5, Fr 606, Ch N1338, Hartford, CU \$55.
 \$5, Fr 609, Ch N2, New Haven, F 2nd bank chartered in US, \$57.50
 \$10, Fr 621, Ch N121, Hartford, VG \$24.50
 \$10, Fr 621, Ch N657, Norwich, VF \$77.50

DELAWARE

\$5, Fr 595, Ch 1190, Wilmington, VF \$295.

FLORIDA

\$10, Fr 624, Ch S6888, Jacksonville, F \$57.50
 \$10, Fr 626, Ch 8321, Jacksonville, VF \$64.50
 \$20, Fr 640, Ch S3497, Tampa, Gd \$64.50
 \$20, Fr 657, Ch 4949, Tampa, F/VF \$95.

GEORGIA

\$20, Fr 550, Ch 1860, Augusta, VF/XF \$145.
 \$20, Fr 555, Ch 6082, Fitzgerald, F/VF \$165.
 \$5, Fr 598, Ch 1559, Atlanta, XF \$55.

IDAHO

\$5, Fr 537, Ch P5764, St. Anthony, VF faded sigs \$495.
 \$10, Fr 624, Ch P6754, Weiser, VG, Faded \$95.
 \$10, Fr 624, Ch 7526, Preston, F/VF, \$120.
 \$20, Fr 641, Ch P9432, Salmon, F \$160.
 \$20, Fr 650, Ch P6927, Grangeville, F \$195.
 \$20, Fr 652, Ch P9371, Gooding, F/VF \$175.

ILLINOIS

\$10, Fr 416, Ch 2100, Paris, VG, \$42.50
 \$5, Fr 476, Ch M5106, Chicago, Ch CU \$145.
 \$10, Fr 488, Ch 5089, Decatur, XF \$59.50
 \$10, Fr 490, Ch M5291, Stonington, VF \$42.50
 \$10, Fr 490, Ch M5771, Barry, CU, \$155.
 \$20, Fr 504, Ch M5188, Alton, VF \$69.50
 \$10, Fr 452, Ch M5057, Mt Vernon, VF \$69.50
 \$10, Fr 544, Ch M5106, Chicago, VG \$32.50
 \$10, Fr 545, Ch M5279, Evanston, VF \$60.
 \$20, Fr 550, Ch M4605, Chicago, VF \$57.50
 \$20, Fr 559, Ch M4854, Kewanee, VF \$74.50
 \$20, Fr 555, Ch M2519, Quincy, XF/AU \$165.
 \$5, Fr 574, Ch M2519, Quincy, VG, \$74.50
 \$5, Fr 574, Ch M5763, Jacksonville, F/VF \$69.50
 \$5, Fr 587, Ch M8, Chicago Low Ch #, F \$44.50
 \$5, Fr 590, Ch M3916, Chicago, F \$29.50
 \$5, Fr 595, Ch M3296, Peoria, VG \$39.50
 \$5, Fr 598, Ch 176, Peoria, XF/AU \$37.50
 \$5, Fr 598, Ch 763, Charleston, VF \$29.50

\$5, Fr 598, Ch 3214, Peoria, XF/AU \$37.50
 \$5, Fr 600, Ch 3752, Quincy, VG \$24.50
 \$5, Fr 600, Ch M9425, Hoopeston, VG \$24.50
 \$5, Fr 602, Ch 4605, Chicago, F \$29.50
 \$5, Fr 606, Ch 3613, Lincoln, VG \$26.50
 \$10, Fr 613, Ch M7151, Strawn, VG \$37.50
 \$10, Fr 616, Ch M2894, Chicago VF/XF \$40.
 \$10, Fr 616, Ch M4502, Marion, F \$37.50
 \$10, Fr 616, Ch M9750, Chicago, VG \$27.50
 \$10, Fr 621, Ch M1428, Alton, F/VF (\$4,450 outst) \$95.
 \$10, Fr 624, Ch 176, Peoria, CU \$65.
 \$10, Fr 624, Ch 1033, Morrison, F \$35.
 \$10, Fr 624, Ch 2926, Paxton, F, (corner missing) \$22.50
 \$10, Fr 624, Ch M3034, Petersburg, VG \$22.50
 \$10, Fr 624, Ch M3138, Galesburg, VG \$27.50
 \$10, Fr 626, Ch 8670, Herrin, VF \$32.50
 \$10, Fr 627, Ch 4342, Kankakee, VF \$32.50
 \$10, Fr 627, Ch 9582, Dieterich, F \$34.50
 \$10, Fr 632, Ch 11039, Edwardsville, VG \$25.
 \$10, Fr 633, Ch 5410, Taylorville, F/VF \$32.50
 \$10, Fr 634, Ch 2681, Streator, VG \$32.50
 \$20, Fr 647, Ch M1428, Alton, Gd, (\$5,450 outst) \$65.
 \$20, Fr 647, Ch M6598, Crescent City, F, Ser #1, low outst \$95.
 \$20, Fr 647, Ch M7121, White Hall, VF \$74.50
 \$20, Fr 652, Ch 9203, Kansas, CU \$115.
 \$20, Fr 658, Ch M5070, E St. Louis, VF \$55.
 \$20, Fr 660, Ch 6125, Collinsville, F/VF \$42.50

INDIANA

\$1, Fr 380, Ch 699, Aurora, F \$49.50
 \$1, Fr 383, Ch 930, Lafayette, F \$49.50
 \$10, Fr 487, Ch 2188, Evansville, VF \$44.50
 \$10, Fr 490, Ch 5116, Indianapolis, F \$44.50
 \$100, Fr 567, Ch 4800, Shelbyville, VG, edges worn, rare \$165.
 \$5, Fr 587, Ch M571, Crawfordsville, F \$32.50
 \$5, Fr 591, Ch M10121, Indianapolis, G \$24.50
 \$5, Fr 598, Ch 7562, Terre Haute VG \$22.50
 \$5, Fr 600, Ch 8620, Brazil, VF/XF, faded \$32.50
 \$5, Fr 601, Ch 9829, Ind'pls, AU \$37.50
 \$5, Fr 602, Ch M10121, Ind'pls, VF \$32.50
 \$5, Fr 605, Ch 2166, New Albany, VG \$27.50
 \$5, Fr 606, Ch M11, Ft. Wayne, 1st bank in Indiana, AU \$80.
 \$5, Fr 607, Ch 5267, Brazil, VF \$27.50
 \$10, Fr 613, Ch M3777, LaPorte, VF/XF \$39.50
 \$10, Fr 621, Ch M6882, Dillsboro, CU, minor fold \$125.
 \$10, Fr 624, Ch 219, Green Castle, VG \$24.50
 \$10, Fr 625, Ch 7922, Terre Haute, XF \$38.
 \$10, Fr 626, Ch M3842, Washington, G \$24.50
 \$10, Fr 626, Ch 8785, Nappanee, VG \$32.50
 \$10, Fr 627, Ch 4189, Marion, F, faded sigs \$29.50
 \$10, Fr 627, Ch 9829, Indn'pls, VF \$24.50
 \$10, Fr 627, Ch M9715, Spencer, VF \$34.50
 \$10, Fr 631, Ch M2188, Evansville, G, \$24.50
 \$10, Fr 632, Ch 7725, Ft. Wayne, VG \$24.50
 \$10, Fr 632, Ch M8199, Hammond, VG \$24.50
 \$20, Fr 647, Ch M2717, LaFayette, VF+ \$95.
 \$20, Fr 647, Ch M6200, Evansville, AU \$190.
 \$20, Fr 647, Ch M7478, Evansville, F \$59.50
 \$20, Fr 652, Ch M9266, Boonville, VG \$39.50
 \$20, Fr 653, Ch M9829, Indn'pls, F, \$42.50
 \$20, Fr 654, Ch 1888, Bloomington, VF \$64.50
 \$20, Fr 654, Ch M2057, Lebanon, XF \$55.
 \$100, Fr 690, Ch M4678, North Vernon, VF \$160.

IOWA

\$5, Fr 401, Ch 1810, Charles City, Cu, Scarce 1st Ch \$275.
 \$10, Fr 545, Ch M2583, Des Moines, F \$59.50
 \$50, Fr 559, Ch M5022, Sioux City, VF \$295.
 \$5, Fr 598, Ch 994, Clinton, XF \$47.50
 \$5, Fr 600, Ch M9233, Eldora, VG \$145.
 \$5, Fr 601, Ch 1757, Sioux City, VF \$29.50
 \$10, Fr 624, Ch M351, Burlington, VG \$22.50
 \$10, Fr 624, Ch M6432, Toledo, CU \$65.
 \$10, Fr 627, Ch M1757, Sioux City, CU \$65.
 \$10, Fr 628, Ch 10139, Sioux City, VF/XF \$39.50
 \$20, Fr 650, Ch 1475, Fairfield, F \$44.50
 \$20, Fr 652, Ch 9024, Chariton, CU \$95.

KANSAS

\$10, Fr 482, Ch W3351, Winfield, F \$54.50
 \$5, Fr 597, Ch W3909, Topeka, VG \$22.50
 \$5, Fr 599, Ch W7970, White City, VF \$44.50
 \$5, Fr 606, Ch 11398, Topeka, VF \$29.50
 \$5, Fr 609, Ch 6311, Kansas City, F/VF \$30.
 \$5, Fr 621, Ch W6311, Kansas City, F \$47.50
 \$10, Fr 624, Ch W7590, Edna, VF \$49.50
 \$10, Fr 624, Ch W7178, Clifton, XF \$69.50
 \$10, Fr 624, Ch 3324, Coffeyville, F, faded sigs \$32.50
 \$10, Fr 625, Ch 3374, St. Marys, CU \$47.50
 \$10, Fr 625, Ch 3434, Wamego, XF \$42.50
 \$10, Fr 626, Ch 4008, Manhattan, XF/AU \$44.50
 \$10, Fr 626, Ch 3810, Horton, VF \$39.50
 \$10, Fr 628, Ch W1910, Ottawa, G \$22.50
 \$10, Fr 628, Ch 1910, Ottawa, VF \$39.50
 \$10, Fr 631, Ch W4931, Minn. VF \$37.50
 \$10, Fr 632, Ch 4592, Indep'nce, VF+ \$39.50
 \$10, Fr 633, Ch 11781, Emporia, F, \$37.50
 \$20, Fr 640, Ch W3434, Wamego, XF+ \$47.50
 \$20, Fr 642, Ch W4556, Winfield, XF \$79.50
 \$20, Fr 650, Ch 7125, Larned, F \$49.50
 \$20, Fr 650, Ch W182, Leavenworth, VG (1st Kansas NB) \$49.50
 \$20, Fr 650, Ch 3175, Ft. Scott, F, \$49.50
 \$20, Fr 650, Ch W7192, Meade, F \$49.50
 \$20, Fr 651, Wamego, CU, low outst \$67.50
 \$20, Fr 652, Ch W3601, Phillipsburg, VF \$49.50
 \$20, Fr 652, Ch 9232, Hoisington, VG \$49.50
 \$20, Fr 653, Ch W4499, Indep'ndce, F \$44.50
 \$20, Fr 654, Ch W4626, Sabetha, VG \$49.50
 \$20, Fr 654, Ch 1910, Ottawa, F/VF \$47.50
 \$20, Fr 657, Ch W4545, Salina, G, \$39.50
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AUCTION

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\$10, Fr 621, Ch S2901, Lexington, Cu, folds \$115.
\$10, Fr 626, Ch S3052, Lexington, VF \$34.50
\$10, Fr 627, Ch 9832, Richmond, G, \$29.50
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\$20, Fr 650, Ch 718, Covington, F \$39.50
\$20, Fr 657, Ch 2150, Lebanon, F, \$39.50
\$20, Fr 660, Ch 6100, Paintsville, XF \$49.50

LOUISIANA

\$20, Fr 496, Ch 3595, Shreveport, F, sigs faded \$145.
\$10, Fr 545, Ch S5649, N. Orleans, VF \$165.
\$5, Fr 600, Ch 3600, Shreveport, Unc, fold \$84.50
\$10, Fr 626, Ch S3595, Shreveport, XF, trimmed close \$79.50
\$10, Fr 626, Ch S4154, Lake Charles, XF \$79.50
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MAINE

\$5, Fr 598, Ch 221, Portland, CU, folded, \$84.50
\$10, Fr 613, Ch N2743, Bath F, faded, lower left corner gone \$34.50

MARYLAND

\$10, Fr 487, Ch E1489, Baltimore, auto by DN Morgan, VF \$115.
\$5, Fr 587, Ch E1432, Baltimore, Cu \$49.50
\$5, Fr 608, Ch 5984, Baltimore, CU \$49.50
\$5, Fr 624, Ch E1384, Baltimore, VF \$34.50
\$10, Fr 634, Ch 5984, Baltimore, CU \$79.50

MASSACHUSETTS

\$1, Fr 384, Ch 79, Worcester, VF \$54.50
\$5, Fr 466, Ch 428, East Hampton, CU \$97.50
\$5, Fr 467, Ch 985, Boston, VF \$32.50
\$5, Fr 467, Ch 993, Boston, CU, fold \$89.50
\$5, Fr 467, Ch 1029, Boston, XF \$49.50
\$5, Fr 474, Ch 643, Boston, VF, faded rev. \$29.50
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\$10, Fr 485, Ch N4907, Springfield, VF/XF \$49.50
\$10, Fr 545, Ch N2430, Holyoke, F \$77.50
\$5, Fr 587, Ch N947, Taunton, AU \$69.50
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\$5, Fr 600, Ch 3923, Boston, VF/XF \$32.50
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\$20, Fr 639, Ch N462, Adams, Gd, \$34.50
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MICHIGAN

\$10, Fr 490, Ch 2591, Detroit, CU, minor fold \$190.00
\$5, Fr 608, Ch 12084, Lawton, Ser #1, F, \$34.50
\$10, Fr 624, Ch M390, Marquette, G, \$24.50
\$10, Fr 624, Ch M1515, Mar hall, VF \$34.50
\$10, Fr 624, Ch 7589, Battle Creek, VF \$34.50
\$10, Fr 632, Ch 11547, Crystal Falls, CU, fold \$47.50
\$20, Fr 654, Ch M10073, Dowagiac, VG, \$39.50
\$20, Fr 658, Ch 11547, Crystal Falls, VF \$49.50

MINNESOTA

\$5, Fr 553, Ch M2006, Minn., Cu \$225.00
\$5, Fr 537, Ch M5826, Redwood Falls, VF \$125.
\$10, Fr 540, Ch M2006, Minn., XF \$235.
\$5, Fr 595, Ch M7647, Chisholm, AU \$115.
\$5, Fr 600, Ch 9374, Duluth, F \$29.50
\$5, Fr 607, Ch 5859, Alexandria, F/VF \$32.50
\$10, Fr 615, Ch M1683, Mankato, XF \$54.50
\$10, Fr 621, Ch M710, Minn., XF, trimmed close \$69.50
\$10, Fr 624, Ch M6520, Duluth, AU \$74.50
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\$10, Fr 626, Ch 1683, Mankato, VF \$35.
\$10, Fr 626, Ch M9442, Minn., G \$24.50
\$20, Fr 650, Ch M7014, Winthrop, VF \$69.50
\$20, Fr 654, Ch 4727, Mankato, VF \$59.50

MISSISSIPPI

\$10, Fr 546, Ch S5176, Hattiesburg, VF \$225.
\$10, Fr 615, Ch S9094, Corinth, XF/AU \$235.
\$20, Fr 660, Ch 6100, Gulfport, F \$135.
\$10, Fr 613, Ch S3332, Jackson, F \$135.

MISSOURI

\$5, Fr 471, Ch M4373, King City, Cu \$120.
\$5, Fr 447, Ch M5172, St. Louis, F \$34.50
\$10, Fr 480, Ch 4178, St. Louis, F \$54.50
\$10, Fr 484, Ch M4178, St. Louis, CU \$135.
\$10, Fr 487, Ch 5002, St. Louis, VG \$29.50
\$10, Fr 490, Ch M5138, Kansas City, AU \$115.
\$10, Fr 490, Ch M5172, St. Louis, F \$34.50
\$20, Fr 493, Ch 170, St. Louis, VG \$57.50

\$20, Fr 537, Ch M5172, St. L., VG \$39.50
\$10, Fr 539, Ch M4178, St. L., F \$49.50
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\$5, Fr 589, Ch M9042, St. Joseph, F \$59.50
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\$5, Fr 601, Ch M4178, St. L., F+ \$24.50
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\$5, Fr 606, Ch M11344, K.C., VG \$24.50
\$5, Fr 608, Ch 5973, Monett, F, faded sigs \$26.50
\$5, Fr 608, Ch M11973, St. L., F/VF (none reported outstanding) \$45.00
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\$10, Fr 632, Ch M10915, Boonville, F \$32.50
\$20, Fr 647, Ch M3268, Maryville, F/VF \$105.
\$20, Fr 649, Ch M8738, K. C., G, \$39.50
\$20, Fr 653, Ch 4225, Pierce City, AU \$72.50
\$20, Fr 658, Ch M5002, St. L., F \$49.50

MONTANA

\$20, Fr 498, Ch 4194, Fort Benton, VF but 1/2" corner at left top missing \$235.

NEBRASKA

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\$10, Fr 484, Ch W4504, Fremont, F, stains \$65.
\$10, Fr 613, Ch W7239, Lincoln, XF \$52.50
\$10, Fr 615, Ch 4504, Fremont, VF \$55.
\$10, Fr 616, Ch W1798, Lincoln, VF, stains \$49.50
\$10, Fr 624, Ch W2921, Ashland, F \$32.50
\$10, Fr 624, Ch 6947, Stuart, F, \$49.50
\$10, Fr 624, Ch 7239, Lincoln, VF \$39.50
\$10, Fr 626, Ch W8949, S. Omaha, VF \$49.50
\$10, Fr 627, Ch 4324, Tekamah, VG \$34.50
\$10, Fr 627, Ch W10025, Belden, F, \$57.50
\$20, Fr 639, Ch W2746, Falls City, VG \$42.50
\$20, Fr 650, Ch W2780, Wahoo, F/VF \$69.50
\$20, Fr 650, Ch 3188, Fremont, F, faded sigs \$65.
\$20, Fr 650, Ch W3347, Norfolk, VF/XF \$69.50
\$20, Fr 650, Ch W8186, Crofton, VF \$89.50
\$20, Fr 652, Ch W8949, S. Omaha, F \$64.50
\$20, Fr 653, Ch 9984, Wakefield, VF \$74.50
\$20, Fr 653, Ch 9731, Crete, VF/XF \$95.

NEW HAMPSHIRE

\$20, Fr 494, Ch 888, Newport, CU, corner folds \$250.
\$10, Fr 545, Ch N2587, Plymouth, F, \$250.
\$5, Fr 598, Ch 887, Winchester, CU, minor fold \$85.
\$5, Fr 598, Ch N946, Keene, XF/AU, \$85.

NEW JERSEY

\$5, Fr 477, Ch E1221, Sussex, G \$32.50
\$5, Fr 477, Ch 5121, Washington, VF \$57.50
\$5, Fr 598, Ch 281, Trenton, VF/XF \$34.50
\$5, Fr 598, Ch E1327, Trenton, AU, \$37.50
\$5, Fr 608, Ch 11983, Clifton, F/VF \$32.50
\$5, Fr 608, Ch 12064, W. New York, VG \$24.50
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\$10, Fr 624, Ch E370, Vincentown, F, \$44.50
\$10, Fr 626, Ch 3709, Trenton, VG \$29.50
\$10, Fr 633, Ch 5884, Atlantic City, Cu, minor fold \$85.
\$20, Fr 650, Ch 329, Paterson, VF \$59.50

NEW MEXICO

\$20, Fr 557, Ch 6081, Santa Rosa, F \$495.
\$20, Fr 643, Ch W6777, Roswell F, \$225.
\$20, Fr 654, Ch W7043, Artesia, XF, stains \$190.

NEW YORK

\$1, Fr 380, Ch 1393, N.Y., Ser #1, F/VF \$150.
\$5, Fr 403, Ch 2370, N. York, CU \$225.
\$5, Fr 466, Ch 29, N.Y., VF \$55.
\$5, Fr 466, Ch 295, Palmyra, F \$35.
\$5, Fr 466, Ch 376, N.Y., cu \$115.
\$5, Fr 467, Ch E733, N.Y., nearly Unc \$55.
\$5, Fr 469, Ch E1324, N.Y., VF, \$39.50
\$5, Fr 471, Ch 1394, N.Y. VF+ \$39.50
\$10, Fr 480, Ch 733, N.Y., CU, Auto by J. P. Morgan, GEM \$125.
\$10, Fr 482, Ch 1461, N.Y., VG \$45.
\$10, Fr 482, Ch 3700, N.Y., F \$55.
\$10, Fr 484, Ch 733, N.Y., VF \$45.
\$10, Fr 487, Ch 2151, Oneonta, G \$22.50
\$20, Fr 494, Ch 1000, New Y., VG \$60.
\$20, Fr 494, Ch 733, N.Y., CU, Auto by J. P. Morgan \$200.
\$5, Fr 537, Ch E2410, Rome, F, \$50.
\$10, Fr 540, Ch 4869, Tonawanda, nearly Unc \$125.
\$50, Fr 561, Ch E2370, N.Y., XF+ Rare \$275.
\$10, Fr 577, Ch E5407, Falconer, XF, vert folds \$135.
\$5, Fr 587, Ch 733, N.Y., VF, \$32.50
\$5, Fr 587, Ch 1352, N.Y., VF, \$32.50
\$5, Fr 587, Ch 6184, Buffalo, F \$22.50
\$5, Fr 587, Ch 7447, N.Y., F faded \$22.
\$5, Fr 590, Ch 1250, N.Y., VG \$22.50
\$5, Fr 595, Ch 29, N.Y., AU \$95.
\$5, Fr 598, Ch 1301, Albany, F \$25.
\$5, Fr 598, Ch 29, N.Y., VF, \$30.

\$5, Fr 598, Ch 891, N.Y., F \$25.
 \$5, Fr 598, Ch 891, N.Y., CU \$42.50
 \$5, Fr 598, Ch 6186, Buffalo, F \$27.50
 \$5, Fr 599, Ch 1394, N.Y., VF \$27.50
 \$5, Fr 599, Ch 1394, N.Y., VG \$22.50
 \$5, Fr 606, Ch 10497, Montour Falls, F \$32.50
 \$5, Fr 606, Ch 10778, N.Y., VG \$25.
 \$5, Fr 607, Ch 11768, Buffalo, F \$30.
 \$5, Fr 608, Ch 2619, Dunkirk, F \$32.50
 \$5, Fr 608, Ch 6148, Silver Springs, F \$27.
 \$5, Fr 609, Ch 12553, N.Y., VF \$27.50
 \$10, Fr 613, Ch 1198, Catskill, VF \$34.50
 \$10, Fr 618, Ch 1352, N.Y., G \$22.50
 \$10, Fr 621, Ch 282, Franklin, CU, Pres. sig faded \$110.
 \$10, Fr 621, Ch 1733, N.Y., F, corner missing \$29.50
 \$10, Fr 621, Ch 1198, Catskill, VF, strong sigs \$85.
 \$10, Fr 622, Ch 1461, N.Y., F \$32.50
 \$10, Fr 624, Ch 29, N.Y., G \$22; VF \$45.
 \$10, Fr 624, Ch 149, Elmira, XF \$37.50
 \$10, Fr 624, Ch 891, N.Y., VF \$30.
 \$10, Fr 624, Ch 1105, N.Y., F \$30.
 \$10, Fr 624, Ch 1261, N.Y., F \$30.
 \$10, Fr 624, Ch 2916, Dunkirk, VG \$29.
 \$10, Fr 624, Ch 7823, Buffalo, VG \$29.50
 \$10, Fr 625, Ch 1394, N.Y., AU \$37.50
 \$10, Fr 626, Ch 8926, N.Y., VG \$29.50
 \$10, Fr 628, Ch 1887, Olean, F \$32.
 \$10, Fr 631, Ch 2151, Oneonta, G \$24; F \$29.
 \$10, Fr 632, Ch 2370, N.Y., CU \$55.
 \$10, Fr 632, Ch 2410, Rome, F \$33.
 \$10, Fr 633, Ch 5785, Plattsburg, F \$32.
 \$20, Fr 647, Ch 29, N.Y., 2nd bank chartered in state, nearly Unc \$195.
 \$20, Fr 647, Ch 733, N.Y., VF \$75.
 \$20, Fr 650, Ch 29, N.Y., VF \$47.
 \$20, Fr 651, Ch 1394, N.Y., VF \$45.
 \$20, Fr 654, Ch 10077, Copenhagen, VF/XF \$75.
 \$50, Fr 675, Ch 1301, Albany, F \$105.

NORTH DAKOTA

\$20, Fr 504, Ch 6064, Kenmare, \$6,500 outst, VF/XF, Very rare
 Brown back \$650.
 \$10, Fr 633, Ch 11677, Hettinger, VF/F \$87.
 \$20, Fr 652, Ch 8395, Hope, VF+, sigs faded \$165.
 \$20, Fr 659, Ch 11555, Fargo, F \$110.

OHIO

\$5, Fr 467, Ch 829, Hamilton, G \$30.
 \$5, Fr 470, Ch 3729, Findlay, VF \$50.
 \$10, Fr 484, Ch 4318, Cleveland, F \$35.
 \$10, Fr 479, Ch 2716, Akron, XF \$150.
 \$10, Fr 490, Ch 5694, Mingo Junction, CU \$155.
 \$5, Fr 537, Ch 5371, Lorain, VF \$65.
 \$10, Fr 545, Ch 2516, Defiance, VF, \$50.
 \$20, Fr 555, Ch 5214, Sidney, VF/XF \$95.
 \$5, Fr 587, Ch 238, Springfield, CU, trimmed close \$40.
 \$5, Fr 595, Ch 2730, Cincinnati, VG \$34.
 \$5, Fr 596, Ch 3477, Findlay, VF \$65.
 \$5, Fr 598, Ch 6624, Bridgeport, VF+, \$29.
 \$5, Fr 601, Ch 4318, Cleveland, CU \$40.
 \$5, Fr 607, Ch 2495, Cincinnati, VF, \$29.
 \$5, Fr 608, Ch 2605, Columbus, VG \$23.
 \$5, Fr 608, Ch 11862, Cleveland, (Longest Natl. Bank Title), G \$37.50
 \$5, Fr 609, Ch 3, Youngstown, VF, 1st bank in Ohio, \$55.
 \$10, Fr 613, Ch M973, Salem, XF \$65.
 \$10, Fr 615, Ch 2798, Cincinnati, XF \$55.
 \$10, Fr 621, Ch 242, Ironton, VF \$65.
 \$10, Fr 621, Ch 2678, Dayton, F, stains \$44.
 \$10, Fr 621, Ch 2690, Cleveland, F \$47.
 \$10, Fr 621, Ch 2727, Troy, XF \$75.
 \$10, Fr 621, Ch 7130, Greenville, F \$47.
 \$10, Fr 624, Ch 142, Marietta, CU \$55.
 \$10, Fr 624, Ch M100, Cadiz, F \$37.50
 \$10, Fr 624, Ch 315, St. Clairsville, G \$28.
 \$10, Fr 624, Ch 243, Delaware, F \$30.
 \$10, Fr 626, Ch 20, Cincinnati, VF \$43.
 \$10, Fr 632, Ch 5262, Newcomerstown, VG \$33.
 \$10, Fr 634, Ch 2604, Dayton, VF/XF \$32.
 \$10, Fr 635, Ch 32, Cincinnati, CU \$75.
 \$20, Fr 647, Ch 24, Cincinnati, VF/XF \$135.
 \$20, Fr 647, Ch 91, Toledo, VF/XF \$135.
 \$20, Fr 647, Ch 3291, Ripley, VF+, \$95.
 \$20, Fr 650, Ch M20, Cincinnati, VG \$39.
 \$20, Fr 650, Ch 98, Ironton, CU \$80.
 \$20, Fr 650, Ch 3157, Wapakoneta, VF \$47.
 \$20, Fr 651, Ch 43, Salem, VF/XF \$45.
 \$20, Fr 652, Ch 3535, Wapakoneta, VG \$37.
 \$20, Fr 659, Ch 11831, Marion, G \$35.
 \$50, Fr 667, Ch 4443, Columbus, XF/AU \$145.

OREGON

\$5, Fr 469, Ch 3402, Portland, Rare but only G \$145.
 \$10, Fr 482, Ch 3399, McMinnville, F \$195.
 \$10, Fr 484, Ch 4514, Portland, VF, torn & repaired, rare \$185.
 \$20, Fr 504, Ch 5747, Ashland, nearly XF \$750.
 \$50, Fr 515, Ch 1553, Portland, nearly XF \$750.
 \$10, Fr 545, Ch 2630, Pendleton, F/VF \$245.
 \$5, Fr 600, Ch 4514, Portland, nearly XF \$120.
 \$5, Fr 600, Ch 9228, Pendleton, VG \$55.
 \$5, Fr 601, Ch 4514, Portland, VG \$50.
 \$20, Fr 581, Ch 2630, Pendleton, F \$225.

\$20, Fr 555, Ch 2630, Pendleton, F \$220.
 \$10, Fr 598, Ch P7701, Medford, XF \$115.
 \$10, Fr 613, Ch 2928, Albany, F/VF \$95.
 \$10, Fr 614, Ch 8048, Joseph, \$24,300 outst., Scarce F, \$105.
 \$10, Fr 614, Ch 8036, Forest Grove, F \$105.
 \$10, Fr 614, Ch P1553, Portland, F \$105.
 \$10, Fr 624, Ch 6295, Burns, VF/XF sigs faded \$130.
 \$10, Fr 626, Ch 3655, LaGrande, G \$65.
 \$10, Fr 627, Ch 4514, Portland, Nearly Unc, \$95.
 \$20, Fr 653, Ch 9423, Roseburg, VF \$120.
 \$20, Fr 653, Ch P4514, Portland, XF \$135.

PENNSYLVANIA

\$20, Fr 427, Ch 611, Gettysburg, F/VF \$195.
 \$5, Fr 466, Ch 459, Bellefonte, G \$29.
 \$5, Fr 471, Ch 4183, Scranton, Cu, fold \$75.
 \$10, Fr 480, Ch 567, Mahanoy City, F \$47.
 \$10, Fr 480, Ch 592, Phila., Cu \$125.
 \$10, Fr 484, Ch 4453, Tarentum, XF \$85.
 \$10, Fr 490, Ch E2505, Canton, Ser #1, CU, fold \$125.
 \$10, Fr 490, Ch E6023, Pittsburg, F+, \$47.
 \$20, Fr 493, Ch 244, Waynesboro, \$15,000 outst, CU, minor folds \$150.
 \$20, Fr 552, Ch 5040, Tionesta, XF \$125.
 \$20, Fr 581, Ch 2552, Reading, XF \$165.
 \$20, Fr 581, Ch 5565, Oil City, XF \$165.
 \$5, Fr 587, Ch 539, Phila., Cu \$45.
 \$5, Fr 595, Ch 355, Chester, nearly XF \$67.
 \$5, Fr 595, Ch 539, Phila., Ser #1, CU \$155.
 \$5, Fr 595, Ch 552, West Chester, XF/AU \$85.
 \$5, Fr 595, Ch 6301, Pittsburgh, XF/AU, signed by A. W. Mellon \$85.
 \$5, Fr 595, Ch 6301, Pittsburgh, CU, signed by A. W. Mellon, \$140.
 \$5, Fr 598, Ch 324, Newton, Nearly Unc \$40.
 \$5, Fr 598, Ch 552, West Chester, XF, but 1/2" tear out at corner \$20.
 \$5, Fr 598, Ch 732, Wilkes Barre, XF \$33.
 \$5, Fr 598, Ch 1053, Susquehanna, VG \$24.
 \$5, Fr 598, Ch 6301, Pittsburgh, CU, Ser # A330003 \$50.
 \$5, Fr 601, Ch 1743, Phila., VG \$24.
 \$5, Fr 607, Ch 5832, Waynesboro, G, \$22.
 \$5, Fr 607, Ch 6109, Swissvale, F \$29.
 \$5, Fr 609, Ch 12504, Wayne, \$14,670 outst, AU \$60.
 \$10, Fr 613, Ch E7448, Catawissa, Ser #1, VF+ \$70.
 \$10, Fr 613, Ch 234, Phila., F \$29.
 \$10, Fr 617, Ch E4836, Clearfield, F \$32.
 \$10, Fr 621, Ch E2857, West Chester, CU, \$150.
 \$10, Fr 621, Ch E6209, Ebensburg, Ser #1, CU, minor fold \$150.
 \$10, Fr 621, Ch 539, Phila., Ser #1, Cu \$175.
 \$10, Fr 621, Ch 6534, Mauch Chunk, G, \$44.
 \$10, Fr 621, Ch 6887, Coalport, AU, \$100.
 \$10, Fr 624, Ch 1411, Catasauqua, F \$32.
 \$10, Fr 624, Ch 1078, Danville, VG \$29.
 \$10, Fr 624, Ch 2799, Braddock, VG/F \$30.
 \$10, Fr 624, Ch 6887, Coalport, Cu, \$20,000 outst. \$90.
 \$10, Fr 625, Ch 8131, Wernersville, CU \$80.
 \$10, Fr 626, Ch 3987, Lancaster, G \$27.
 \$10, Fr 627, Ch 4546, Shenadoah, F/VF \$33.
 \$10, Fr 632, Ch 5225, Pittsburg, Engraved signs, RARE VG \$60.

TERRITORIALS

ARIZONA TERRITORY, \$20, Fr 642, Arizona NB of Tucson, P4440, VF but stains. Very Rare, \$1,350.

DAKOTA TERRITORY, \$10, Fr 479, 1st NB of Casselton, Only VG, signatures faded, piece of obverse paper torn off, needs repair, but very rare note \$850.

HAWAII TERRITORY, \$5, Fr 537, 1st NB of Honolulu, Ch 5550. Dated Back, XF \$750.
 \$10, Fr 633, 1st NB of Honolulu, XF but taped in album at some time and small bit of paper missing, not noticeable, still very attractive \$575.

NEW MEXICO TERRITORY, \$1, Fr 383, Ch 1750, 1st NB of Santa Fe, a First Charter Territorial note, VG \$1,150.

\$5, Fr 405, Ch 2614, 1st NB of Albuquerque, another Territorial 1st Charter Note, Fine or better \$1,350.

\$10, Fr 484, Ch 1750, 1st NB of Santa Fe, Brown Back Territorial. Very fine but minute edge damage, \$950.

\$10, Fr 490, Ch 2454, San Miguel NB of Las Vegas. A small town in raw country. Very Good. \$700.

\$20, Fr 498, Ch 1750, 1st NB of Santa Fe, Brown Back, another rare note Fine \$850.

\$5, Fr 590, Ch 1750, 1st NB of Santa Fe. 3d Charter note. Fine but folded vertically, probably to fit into some mountaineer's poke. \$700.

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1929 FEDERAL RESERVE BANK NOTES

FIVES: Boston Unc., N.Y. Unc., Phila. Unc., Cleveland Unc., Atlanta Crisp AU, Chicago Unc., Mpls. Unc., K. City F-VF, Dallas Unc.
TENS: Boston Unc., N.Y. (STAR) Fine, Cleve. Crisp AU, Richmond F, Atlanta Unc., Chicago Unc., St. Louis Unc., Mpls. Unc., K. City Unc. (#30), Dallas VG-F.
TWENTYS: Boston (STAR) Fine, N.Y. F-VF, Phila. Unc., Richmond Cr. AU, Atlanta F-VF, Chicago Unc., St. Louis Unc., Mpls. Unc., K. City Unc., Dallas VG-F.
FIFTYS: N.Y. (STAR) XF, Cleveland (STAR) XF-AU, K. City Unc., San Francisco Crisp, Like New.
HUNDREDS: N.Y. XF-AU, Cleveland Cr. AU, Richmond VG, Chicago Unc., Mpls. AU, K. City Unc., Dallas F-VF.

1929 SERIES NATIONAL BANK NOTES

FIVES	CHARTER
First NB Birmingham, Ala. VG	3185 \$11.50
Merchants NB Mobile, Ala. VG \$11; F \$14.95	13097
Bank of America San Francisco, Calif. VG-F	13044 8.95
The Drovers NB of Chicago, Ill. VG-F Ty II	6535 12.50
The Live Stock NB Chicago Ill. VF Ty II	13674 13.50
First NB in Wichita, Kansas Cr. Unc. Ty II	2782 \$22.50
Worcester County NB Worcester, Mass. Cr. XF	7595 16.00
NB of Commerce Columbus, Miss. Cr. Unc. Ty II	10361 75.00
The First NB Greenwood, Miss. VG	7216 27.50
The Delta NB Yazoo City, Miss. VG \$21.50; F \$26.50	12587
F-VF \$34; XF \$42.50; A-Unc. Cr. \$50; Cr. Unc. \$65.	
NB of Toledo, Ohio VG-F Ty II	14030 12.00
The Mellon NB Pittsburgh, Pa. Fine	6301 10.95
Citizens NB & Tr. Co. Waynesboro, Pa. VF	5832 12.50
The Mountville NB Mountville, Pa. VF Ty II	3808 14.95
The First NB Jackson, Tenn. VG	2168 11.50
Union Planters NB Memphis, Tenn. VF \$15; XF-AU \$22; Cr. AU \$25.	
The Merchants NB Watertown, Wisc. Fine	9003 14.00

TENS

The First NB Hartford, Conn. Fine	121 \$17.50
The First NB Dyer, Ind. VG (Small Town)	6909 23.50
Peoples American NB Princeton, Ind. VG	10551 16.50
Iowa-Des Moines NB & Tr. Co. Des Moines, Iowa Fine	2307 14.95
The Second NB Lexington, Ky. VG	2901 18.00
NB of Commerce New Orleans, La. Cr. XF-AU Ty II	13689 27.50
The Framingham NB Framingham, Mass. Ch. Unc. Ty II	528 34.00
The City NB & Tr. Co. Battle Creek, Mich. Fine	11852 14.00
The First NB Little Falls, Minn. AF	4034 24.50
First NB & Tr. Co. Minneapolis, Minn. VG	710 12.50
The Miners NB Eleleth, Minn. VF-XF (Ser. F000192A)	6991 34.50
The Chase NB of the City of New York, N.Y. VG \$10.95; VF \$12.50.	
The Public NB & Tr. Co. of New York, N.Y. A-VG	11034 11.50
The Ohio NB Columbus, Ohio Fine	5065 17.50
First NB & Tr. Co. Oklahoma City, Okla. VG	4862 18.50
The First NB Beaver Falls, Pa. Cr. Unc.	3356 33.00
Howard NB & Tr. Co. Burlington, Vt. VF-XF	1698 37.50
Lynchburg NB & Tr. Co. Lynchburg, Va. A-F	1522 16.50
First Seattle Dexter Horton NB Seattle, Wash. A-Unc.	11280 39.00
The Union NB Eau Claire, Wisc. Fine	8281 17.50
Marine Nat'l Exchange Bk. Milwaukee, Wisc. VF-XF	5458 17.50

TWENTYS SERIES 1929

The State NB Texarkana, Ark. Cr. AU Nice	7138 \$46.00
Bank of America San Francisco, Calif. AF	13044 23.00
Citizens & Southern NB Savannah, Ga. Choice AU	13068 38.00
The NB of the Republic of Chicago, Ill. Cr. XF-AU	4605 33.00
The West Side-Atlas-NB Chicago, Ill. VF	11009 27.50
Ayers NB Jacksonville, Ill. CR. VF (F-VF \$26)	5763 28.00
The Nat'l City Bank Evansville, Ind. VF	12132 26.95
Lincoln NB & Tr. Co. Fort Wayne, Ind. Cr. VF-XF	7725 28.50
The Delaware County NB Muncie, Ind. VF-XF	4800 26.95
The First NB South Bend, Ind. VF-XF	126 26.95
The First NB Girard, Kansas AF (Pop. 2400) Scarce	3216 45.00
First NB Winfield, Kan. F (Jarvis & Jarvis sigs.)	3218 35.00
The NB of Kentucky Louisville, Ky. VG	5312 24.50
Whitney NB New Orleans, La. Unc. (VG \$26)	3069 45.00
Nat'l Bk. of Commerce New Orleans, La. Unc. Ty II	13689 55.00
The Second NB Hagerstown, Md. New	4049 47.50
The Framingham NB Framingham, Mass. New Ty II	528 44.00
The Safe Deposit NB New Bedford, Mass. VF-XF	12405 36.00
Central NB Battle Creek, Mich. Cr. AU	7013 31.00
The Miners NB Ishpeming, Mich. VG-F	5668 26.00
The First NB Albert Lea, Minn. Fine	3560 31.50
Martin County NB Fairmont, Minn. AF (B000007A)	5423 32.50
First NB Minneapolis, Minn. AF	710 23.00
Vicksburg, Mississippi F (Minor repair top margin)	3430 40.00
Fidelity NB & Tr. Co. Kansas City, Mo. VF	11344 27.00
The Thornton NB Nevada, Mo. AF	9382 31.00
NB of Commerce of Lincoln, Neb. AF	7239 26.00
The Merchants NB Manchester, New Hampshire AF	1520 37.50
The Nat'l City Bk. of New York, N.Y. VG-F	1461 21.50
The First NB Bucyrus, Ohio VG-F Ty II	443 28.50
Central United NB Cleveland, Ohio Cr. XF	4318 26.50
Citizens NB McConnelville, Ohio XF-AU	5259 31.50
The First NB Hughesville, Pa. F-VF (A000039A)	3902 31.50
Farmers Deposit NB Pittsburgh, Pa. Nice AU	685 29.00

The Union NB of Pittsburgh, Pa. VF-XF	705 25.00
Farmers NB & Tr. Co. Reading, Pa. F-VF	696 26.50
The Hamilton NB Chattanooga, Tenn. Fine	7848 26.50
First NB Sharon, Pa. Cr. XF-AU	1685 32.00
The East Tennessee NB Knoxville, Tenn. CR. AU	2049 37.50
First NB in Dallas, Texas Cr. XF Ty II	3623 28.95
First NB in Houston, Texas VF-XF Ty II	13673 29.50
The First NB of Wichita Falls, Texas AF	3200 26.50
The Seaboard Citizens NB of Norfolk, Va. VG-F	10194 24.50
The University NB Seattle, Wash. VG-F (Pin Holes)	12153 26.95
The Batavian NB La Crosse, Wisc. AF	7347 28.95
Marine Nat'l Exchange Bk. Milwaukee, Wisc. VF	5458 26.00

LARGE NATIONAL BANK NOTES

FIVES

FR. NO.

598 American-Traders NB Birmingham, Ala. XF-AU	7020 \$57.50
599 First NB Pomona, Calif. VG	P3518 29.50
598 Atlantic NB Jacksonville, Fla. VF	6888 80.00
574 City NB LaFayette, Ind. Cr. Lt. fold	M5940 185.00
607 NB of Kentucky Louisville, Ky. F-VF	5312 21.00
592 Merchants-Mechanics NB of Baltimore, Md. AF	E1413 40.00
Napier and Thompson-Rare signatures	
598 Webster & Atlas NB Boston, Mass. VF-F	N1527 19.50
598 Webster & Atlas NB Boston, Mass. XF-AU	N1527 25.00
537 Union NB Lowell, Mass. AF	N6077 69.50
595 Fifth NB City of New York, N.Y. Cr. XF-AU	E341 59.50
595 Mellon NB Pittsburgh, Pa. Unc. Ser. #29	E6301 105.00
598 Phenix NB Providence, Rhode Island Cr. AU	948 79.00

CHARTER NO.

TENS

627 Bk. of Cal. Nat. Assoc. San Francisco VG-F	9655 \$23.00
625 First NB of Santa Ana, Calif. F-VF	P3520 35.00
624 Commercial NB Washington, D.C. VF-XF Crisp	7446 53.00
624 Atlantic NB of Jacksonville, Fla. VF	6888 76.00
627 First NB Jerome, Idaho F-VF (Tiny repair rev.)	P9680 90.00
628 Bowmanville NB Bowmanville, Ill. VG	M10237 29.00
577 LaSalle NB LaSalle, Ill. Cr. Unc.	M2503 260.00
629 Rogers Park NB Rogers Park, Ill. F-VF	10305 60.00
Napier and Thompson-Rare signatures	
628 First NB Webster City, Iowa New (Tiny Stain)	1874 58.00
632 Security NB Arkansas City, Kansas Cr. AU	10746 65.00
635 Nicodemus NB Hagerstown, Md. VF	12590 36.00
632 Citizens NB Boston, Mass. VF-F	11339 29.50
624 Old Lowell NB Lowell, Mass. Fine	1329 21.50
613 First NB Westfield, Mass. VF-XF	N190 29.00
626 First NB of Albert Lea, Minn. Fine	3560 28.00
624 Citizens NB of King City, Mo. VF-XF	6383 45.00
628 State NB of Albuquerque, New Mexico VG	W7186 125.00
616 NB of Newburgh New York XF	468 135.00
616 Mechanics & Metals NB of New York Fine	E1250 24.00
484 Teutonia NB Dayton, Ohio VG (Brown Seal)	M4054 47.50
484 Teutonia NB Portland, Ore. VG	4514 28.00
420 NB of Kittanning, Pa. F-VF (1st Charter)	2654 130.00
484 Quaker City NB Philadelphia, Pa. VF-XF (2nd Ch.)	4050 67.50
619 First-Second NB Pittsburgh, Pa. Cr. XF	E252 39.50
630 First-Second NB Pittsburgh, Pa. XF Scarce Sigs.	E252 32.00
628 Old NB of Spokane, Washington Cr. AU	P4668 60.00

TWENTYS

642 Bk. of Cal. Nat. Assoc. San Francisco Fine	P9655 \$37.50
640 First NB of Santa Ana, Calif. A-VF	P3520 39.00
640 Nat. Metropolitan Bk. Washington, D.C. VG	E1069 29.50
651 First NB of Tampa, Fla. G-VG	S3497 45.00
641 First NB of Jefferson, Ga. G-VG	S9039 45.00
641 Continental NB Indianapolis, Ind. Fine	M9537 35.00
659 Citizens NB of Great Bend, Kansas VG-F	W5705 40.00
640 First-Hardin NB of Elizabethtown, Ky. AU	S6028 445.00
650 Southbridge NB Southbridge, Mass. Cr. AU	934 44.00
652 First NB of Little Falls, Minn. XF Scarce	4034 56.00
639 Capital NB of Jackson, Miss. Fine	6646 90.00
647 First NB Meridian, Miss. VG (Two Repairs) (Red)	S2957 57.50
647 Citizens NB Meridian, Miss. G-VG (Repair) (Red)	S7266 67.50
647 Tootle-Lemon NB St. Joseph, Mo. A-VG (Repair)	M6272 42.50
648 Am. Exchange NB of New York City, N.Y. F-VF	E1394 59.50
641 Fifth-Third NB of Cincinnati, Ohio G	M20 32.50
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657 Marine NB Pittsburgh, Pa. New (Lt. fold)	E2237 44.00
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VERY UNUSUAL AND INTERESTING LOW NUMBER SETS

No. 81 set consists of:

\$1.00: 28A, 35A, 35B, 35C, 35H, 57, 63A, 63A Star
\$5.00: 50, 63A, 69
\$10.00: 63A, 69
\$20.00: 63
\$50.00: 69

A Total of 15 Notes, All C.U., Serial #00000081—\$395.00

No. 82 set consists of:

\$1.00: 28A, 35A, 35B, 35C, 35H, 57, 63A, 63A Star
\$5.00: 63A, 69
\$10.00: 63A, 69
\$20.00: 63
\$50.00: 69

A Total of 14 Notes, All C.U., Serial #00000082—\$375.00

No. 84 set consists of:

\$1.00: 28A, 35A, 35B, 35C, 57, 63A
\$5.00: 63A, 69
\$10.00: 69
\$20.00: 63
\$50.00: 69

A Total of 11 Notes, All C.U., Serial #00000084—\$295.00

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WANTED:

We are always interested in nice collections of U. S. currency. At the present time, we are especially interested in the following items:

1. Nationals from the Territory of Hawaii
2. Obsolete and broken bank notes from the District of Columbia
3. Low serial numbers, 00000081, 82, 84 which would fit in with the above advertised sets.

Please advise what you can offer us or ship for offer, if you wish.

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CURRENCY ALBUM PAGES

UNITED STATES
FEDERAL RESERVE NOTES

Issued by Andrew B. Eide, David M. Kennedy
Series 1969 A



DISTRICT SETS

UNITED STATES
FEDERAL RESERVE NOTES

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BLOCKLETTER SETS

UNITED STATES
SILVER CERTIFICATES



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Cat. No.	Series	Principles		Retail
01-1	1963	Granahan-Dillon	6 pages, 12 mounts	\$2.25
01-2	1963-A	Granahan-Fowler	6 pages, 12 mounts	2.25
01-3	1963-B	Granahan-Barr	3 pages, 5 mounts	1.25
01-4	1969	Elston-Kennedy	6 pages, 12 mounts	2.25
01-5	1969-A	Kabis-Kennedy	6 pages, 12 mounts	2.25
01-6	1969-B	Kabis-Connally	6 pages, 12 mounts	2.25

BLOCKLETTER SETS, pages titled FEDERAL RESERVE NOTES, proper SERIES DATE and appropriate Secretary and Treasurer's names imprinted. Two notes per pages, mounts included. No illustrations or Federal Reserve District names.

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01-3B	1963-B	Granahan-Barr	7 pages, 13 mounts	2.75
01-4B	1969	Elston-Kennedy	18 pages, 36 mounts	6.75
01-5B	1969-A	Kabis-Kennedy	16 pages, 32 mounts	6.25
01-6B	1969-B	Kabis-Connally	16 pages, 32 mounts	6.25

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SS-3B	U. S. SMALL-SIZE CURRENCY	6 pages, 18 mounts	2.75

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(Friedberg and Donlon Nos.)

F-20, D-101-5 \$1 Allison-New CU	\$60
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F-31, D-101-14R \$1 Rosecrans-Huston. Large red seal. Crisp Unc. and very rare	\$285
F-34, D-101-15R \$1 CU GEM	\$80
F-35, D-101-17 \$1 CU from a cut sheet @ \$65 or take all four for	\$250
F-36, 37, 39; D-101-28, 29, 31 \$1 CU	\$23 each
F-52, D-102-10 \$2 Vivid CU	\$70
F-60, D-102-31 \$2 AU \$23; CU	\$30
F-68, D-105-6 \$5 Brilliant color CU	\$95
F-71, D-105-9 \$5 Brown Seal CU	\$85
F-78, D-105-15B \$5 Large brown seal. Rosecrans-Nebeker. Extremely rare note. In fine at only	\$50
F-85, D-105-24 \$5 Bright, crisp AU	\$28
F-88, D-105-28 \$5 another in crisp AU	\$25
F-88, D-105-28 \$5 Crisp Unc. Serial H99	\$65
F-96, D-110-4 \$10 1869 The first of the "Jackass" notes. I have two choice crisp unc. specimens. The colors are breathtaking	\$235 each
F-129, D-120-7 \$20 Allison-Gillfillan. A beautiful note with double red XX Crisp Unc.	\$300
F-141, D-120-17 \$20 Tillman-Morgan. A Kelly Selecto-Perfecto CU GEM	\$200
F-222, D-201-15A \$1 1891 Crisp XF	\$65
F-225, D-201-19 \$1 Educational. This note has been pressed. I'll never know why. There is no trace of any folds, etc. You will be pleased at	\$105
F-229, D-201-23 \$1 1899 CU	\$23
F-230, D-201-24 \$1 1899 CU Serial E99999998E	\$45
F-238, D-201-32 \$1 1923 CU	\$18
F-258, D-202-31 \$2 1899 CU GEM	\$55
F-278, D-205-28 \$5 The popular Onewapa. From a cut sheet I offer CU, but with a minor corner fold \$100, or strictly CU	\$115
F-834, D-505C-3R \$5 FRN Red Seal Scarce. Unc. not choice. Priced right at	\$45
F-1167, D-610-22 \$10 1907 Vernon-Treat CU	\$85
F-1181, D-620-22 \$20 1906 Vernon-Treat CU	\$110
Above pair of large gold notes strictly uncirculated.	

See also the group of unusual titles and towns listed separately. For openers consider the following three uncult sheets:

\$5 3rd Charter F-601 Uncult sheet of 4. Charter 9748. American NB of Jamestown, New York. A superb GEM sheet \$360

\$5 1929 Type 1. Uncult sheet of 6, same bank as above. Choice Uncirculated \$265

\$10, \$20, 3rd Charter F-630/659. Uncult sheet of 4, 3 tens, 1 twenty, Charter 10444. First NB of Forestville, NY. Huge margins with Bureau credits. Breathtaking. I'm afraid to touch it for fear I'll find the ink still wet \$400

Charter	Description and Price
32	\$10 1929 Ty 1 Cincinnati, Ohio AU \$26
733	\$10 Brown Back F-480 New York, NY. Famous J. P. Morgan signature CU GEM \$200
906	\$5 1929 Ty 2 Lexington, Ky CU \$30
906	\$10 1929 Ty 2 Lexington, Ky. CU \$45
921	\$10 Brown Back F-480 Bridgeport, Conn. CU \$150
1250	\$20 Red Seal F-647 New York, NY VF \$55
1389	\$1 F-380 New York, NY. Unlike most original series notes, this one carries the charter no. VG \$45
1394	\$5 Red Seal F-595 New York, NY CU \$125
1494	\$10 Brown Back F-482 Winsted, Conn. endorsement stamp on reverse. Pressed. Very Fine plus \$60
2370	\$10 1929 Ty 1 New York, NY AU, cheap \$18
3274	\$5 Brown Back F-467 Bucyrus, Ohio CU GEM Ex Donlon \$125
3520	\$10 Red Seal F-622 Santa Ana, Calif. Very tough to find Calif. red seals. Minor separation along centerfold VG \$50
3565	\$5 F-600 Wellston, Ohio Choicest AU \$35
3566	\$5 1929 Planters NB Clarksdale, Miss. Fine \$35
3856	\$5 F-600 1st NB Hopkinsville, Ky. VG \$35
4462	\$10 Brown Back F-484 Sewickley, Pa. XF \$65
4939	\$5 2nd Charter Dated Back F-534. 1st NB of Buchanan Co., St. Joseph, Mo. XF \$65
5065	\$20 1929 Ty 1 Columbus, Ohio CU \$40
5089	\$20 1929 Ty 1 Decatur, Ill. CU \$35
5760	\$20 F-659 Old Citizens NB of Zanesville, Ohio. Desirable on several counts CU \$80
6201	\$5 Red Seal F-595 Pittsburgh, Pa. CU \$125
6546	\$10 F-624 Citizens NB, Russellville, Ky. Fine \$50

6847	\$20 1929 1st NB Canton, Miss. CU	\$75
7446	\$10 F-624 Commercial NB of Washington, D.C. Narrow margin at bottom on front. Quite scarce in CU	\$85

8424	\$10 3rd Charter Date Back. F-615. Nixon NB of Reno, Nevada. CRISP UNCIRCULATED. Presumed to be Ex-Grinnell, lot 1338. Bank serial 1267. Treasury Serial D919616. All Nevada notes are rare, but in crisp unc. they are akin the proverbial hen's teeth. The capstone for the finest—or the foundation of a still greater collection?	\$1500
12,222	\$5 1929 Clarksdale, Miss. AU	\$50
12,537	\$10 1929 Britton & Koontz NB of Natchez, Miss. AU	\$60

"Forbidden" and Historic Titles; Towns and Banks with Unusual Names.

United States NB of Deer Lodge, Montana. \$10 F-627 Charter 9899. Extremely rare. Combines forbidden title and unusual town name on a Rarity-7 note Grades Fine, or nearly so	\$350
United States NB of Centralia, Washington. \$20 Date Back. F-641. Charter 8736. Fine-Very Fine	\$75
United States NB of Indiana Harbor at East Chicago, Ind. \$20 3rd Charter F-660. Charter 12058. Fine-Very Fine	\$50
United States NB of Vale, Oregon. \$10 3rd Charter F-626 Charter 9496. Fine	\$60
National Reserve Bank of Kansas City, Missouri. \$5 F-601 Charter 9677. A nice clean Very Fine	\$40
Faneuil Hall NB of Boston, Mass. \$1 1st Charter. F-380. A scarce note grading Fine	\$65
Bunker Hill NB of Charlestown, Boston, Mass. \$5 1st Charter F-404. Charter 635. Notes with this historic title are scarce—bank liquidated in 1906. Fine	\$65
Old Colony NB of Plymouth, Mass. \$10 Brown Back F-480. Charter 966. Very Fine	\$55
Mars NB of Mars, Pa. \$20 F-659. Charter 5599. Wonderful conversation piece—money from Mars. VG	\$50
First NB of Weeping Water, Nebraska. \$20 F-655. Charter 3523. Very Fine	\$85
Lumberman's NB of Portland, Oregon. \$5 Date Back F-588. Charter 9180. Fine	\$50
First NB of Devil's Lake, North Dakota. \$10 F-625. Charter 3397. Very Good, very scarce	\$75
Delta NB of Yazoo City, Miss. \$5 1929. Charter 12587 CU	\$60

(See the large-size notes for others.)

\$1 1935-D Ladder Down L87654321G CU	\$85
\$1 1928-A Matched Number Pair. K00000102A and S00000102A CU	\$35
Also have matched pairs of \$1 1928-A as above, but with numbers 109 and 198 CU \$35 each pair.	

(Many others available. Send your wantlist.)

\$6 5/10/75	Bordering on XF	\$25
\$7 11/29/75	D Clymer, Campbell XF	\$25
\$6 2/17/76	D Clymer, Campbell Fine	\$13
\$7 5/9/76	Garrison, Howard XF	\$23
\$4 7/22/76	Note quite XF. Vivid. Bold sigs	\$23
\$6 11/2/76	One sig. faint XF	\$22
\$30 2/26/77	Popular note VF	\$25
\$40 9/26/78	Crisp Abt. Unc.	\$23
\$30 1/14/79	Crisp Unc. ms "38 Dollars" in back margin	\$35
Connecticut 6/19/76	1sh Choice Unc, unlisted denomination	\$28
Delaware 1/1/76	6sh Choice Crisp Unc	\$27
Georgia 1776 \$1½	Bright, VF-XF	\$95
Maryland 12/19/91.	100 Pounds Specie Note XF, rare	\$85
Massachusetts 1779	3sh F-VF	\$70
New Jersey 12/31/63	6sh CU	\$40
North Carolina 5/17/79	\$20 (Peace) VF	\$55
Pennsylvania 4/10/75	50sh Red & Black CU	\$75
Rhode Island 7/2/80	Choice Uncult sheet of 8. \$1, \$2, \$3, \$4, \$5, \$7, \$8, \$20. Harris and Bowler sigs. Guaranty not signed as usual on these. A beauty	\$160
Virginia 3/1/80	\$500 Crisp Unc. a couple of trivial marginal tears do not detract. Fresh and pretty	\$80

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WE OFFER.....

FR 121 1901 \$10 USN	Bison STAR note	VG/F	\$80.00
FR 318 1891 \$20 Silver Certificate		VG	65.00
FR 623 Mentone, Indiana (8368) Red Seal, Scarce Signatures, Scarce Bank	F/VF	105.00	
FR 624 Stoneboro, Pennsylvania (6638) Choice note on very small bank	CU	67.50	
1929 \$10 Farmington, New Hampshire (2022) Small bank, scarce state	F/VF	50.00	
1928D \$5 USN	A good price on a scarce note. XF \$40.00;	CU	70.00
1934B \$5 SC Muled, block L-A. A tough note, catalogs \$200 in GSO Handbook	VG/F	95.00	
1934 \$20 Hawaii. Donlon catalog says \$100 in VF, GSO says \$100 in VG/F. Fine		50.00	
1934A \$20 Hawaii. Trial back check #204. Unpriced in GSO catalog	Fine	50.00	
1928A \$1 SC, Experimental block Z-B. GSO says \$175 in CU. A borderline note	AU/CU	60.00	
1928A/28B \$1 SC "holdover" pair, block Y-A. A bargain price.	CU	75.00	
1934 or 1935 \$1 SC STAR notes. Elusive notes, choice condition. Your choice	CU	90.00	
1935 \$1 SC STAR note, back check #1. When have you seen another offered?	CU	125.00	
1935 \$1 SC, Experimental block B-B. Catalogs \$250 in GSO Handbook.	CU	175.00	
1935 \$1 SC Muled block Q-A. Another rare note in borderline condition ..	AU/CU	165.00	
1935A \$1 SC, Experimental "R" and "S" pair. Prices rising on these.	AU	80.00	
1935B \$1 SC, UNCUT SHEET block C-D. Individual notes catalog \$900 in GSO.	CU	595.00	
1935C \$1 SC, block K-D CU \$60.00. 1935D narrow \$1 SC, block V-E	CU	55.00	
\$5 USN's, 1928B (3), 1928C (4), 1928F (1). Eight pieces in all.	XF/AU	80.00	
1935B \$1 SC, 60 pcs., Fine - XF, avg. VF. Variety of blocks.		125.00	
1935C \$1 SC, 35 pcs., Fine - XF, avg. VF. Variety of blocks.		65.00	
1935D \$1 SC, 70 pcs., Fine - XF, mostly XF. Variety of blocks, wide & narrow.		125.00	
1957 \$1 SC. 8 pcs. STAR-D, F-VF. 9 pcs. B-B, VG-F. 17 pcs. total.		35.00	
1957B \$1 SC, scarcer STAR-A block. VG - VF, avg. Fine. 15 pieces.		25.00	
1934A \$5 SC, group of muled notes. 17 pcs., Fine - AU, avg. XF.		125.00	

LOW AND INTERESTING SERIAL NUMBERS—CU UNLESS NOTED

1928 \$1 SC	B00000038A	\$32.50	1969 \$1 FRN	C00006633A	\$ 5.00
	B00000039A	32.50		C00033600A	3.00
	B00000040A	32.50		C06060303A	3.00
1935A \$1 SC	F00000007C	40.00		K000118xxA	2.50
	F00000008C	40.00			
	F00000009C	40.00	1969B \$1 FRN	E40505040A	3.00
	F00000010C	40.00		E40505050A	2.50
1935B \$1 SC	D00000110D	25.00	1934A \$5 SC	K00000005A	40.00
	D00000220D	25.00		K00000006A	40.00
	D00000330D	25.00		K00000007A	40.00
	G69999996D	25.00			
	C70000007D	25.00	1963A \$5 FRN	C00003366B	\$10.00
	G81000018D	25.00	1953 \$5 USN	A00008945A	15.00 (only XF)
	H14002800D	12.50	1928A \$1 SC	X40084009A	10.00 (only AU)
	H14141313D	12.50	1935G \$1 SC	D00000096J	19.50 no motto
1935E \$1 SC	Q000001xxH	11.00	1935 \$1 SC	L91051111A	8.00
1957B \$1 SC	S000012xxA	4.00	1935A \$1 SC	X37779111A	4.00
	R000008xxA	6.00		Y51966666C	4.00
1963 \$1 FRN	F00001110A	6.00	1957 \$1 SC	Z0004813xA	3.00
1963A \$1 FRN	C000xxxxxA	1.50		*92113333A	3.50
	C000xxxxxA	2.00			

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UNCUT SHEETS-PARTS

3p, 4p, 5p, 6p and 9 pence, 1777, Schuylkill, Middle Ferry, Pa. Unc.	\$85.00
\$1, \$2 Continental. Phila. 2/17/1776	65.00
\$3, \$3, \$4, \$4. Continental. Phila. 2/17/76	110.00
Virginia, \$50, \$500. March 1, 1781	125.00
Penna. 18p, 2sh, 1sh, 2sh. 4/25/1776	110.00
Rhode Island. July 2, 1780. Guaranteed by the United States. \$1, \$2, \$3, \$4, \$5, \$7, \$8 and \$20. 8 piece sheet	125.00
GEORGIA 1776 6 pence VF	60.00
1776 6 pence, VF. Thin paper	60.00
1776 3 pence. Abt. unc.	75.00
1776 1 shilling VF.	55.00
NEW YORK 5 pounds. April 2, 1759. Good, backed	15.00
April 2, 1759. 5 pounds. Good	20.00
Feb. 16th, 1771, 5 pounds. X. fine	45.00
Feb. 16th, 1771, 1 pound. AU, small piece missing upper left.	30.00
Sept. 2, 1775. 2 dollars. VF	29.00
March 5, 1776. 1/3 dollar. VF, folded	22.50
April 18, 1786. Rare. VG, cancelled	55.00
Feb. 20, 1790. Corp. City of New York. VF	65.00
NORTH CAROLINA 3/9/1754. Abt. good	55.00
1 shilling 3/9/1754 Bear at left. This variety not listed in Newman's, only type with swan. Poor, and possibly unique. Mr. Newman has never seen or heard of this variety	175.00
30 shillings 4/4/1748. Fair, rare	45.00
5 shillings 4/4/1748. Poor	30.00
4 shillings. 3/9/1754. Fair, backed	45.00
30 shillings. 3/9/1754. Fair, parts missing	30.00
20 shillings. 3/9/1754. Good, backed and some parts missing	35.00
2 sh. 8 pence. 3/9/1754. Fair, backed, parts missing.	30.00
10 shillings. April 23, 1761. Fair, backed	20.00
30 shillings. Same date. Fair, backed	25.00
20 shillings. Same date. Fair, backed	20.00
5 shillings. Same date. Poor, backed	10.00
1 dollar. 9/8/1778. VG, repaired	16.00
1/2 dollar 9/8/1778. VG, repaired	16.00
5 dollars 5/15/1779. VF	40.00
5 dollars 5/15/1779. Fine	30.00
5 dollars 5/15/1779. Abt. unc.	65.00
25 dollars 5/10/1780. VF	42.50
25 dollars 5/10/1780 VF, stained	25.00
50 dollars 5/10/1780 VF, folded	40.00
500 dollars 5/10/1780. XF, rare	90.00
NEW JERSEY June 14, 1757 30 sh. ab. good	37.50
April 10, 1759 Good, repaired	13.00
Dec. 31, 1763 1 sh., 18 pence. Unc. @	35.00
Dec. 31, 1763 Have plate letters of each of the above 18 pence. Plate spelled Pplate. Unc.	45.00
6sh, 12sh. Unc. Each.	35.00
February 20, 1776. 30 sh. XF, fold	
March 23, 1776 1sh. 18 pence. Unc. @	20.00
3sh. 6sh. 12sh. 15sh. 30 sh. Unc. @	20.00
15sh. John Hart. Declaration Signer, fine, repaired	25.00
1 sh. John Hart. Fine, repaired	25.00
February 20, 1776 John Hart. Scare date, VF, repaired	45.00
June 9, 1780. Guaranteed by the U.S.	
\$4 or \$20. Fine, each.	50.00

We have all other Colonies and States.

U. S. SMALL CURRENCY AUTOGRAPHED NOTES

\$1 SC 1957A SMITH	9.00
\$1 SC 1957 PRIEST	9.00
\$1 SC 1957B GRANAHAN	9.00
\$1 SC 1935E PRIEST-HUMPHREY 2 sig.	30.00
\$1 SC 1935-D CLARK-SNYDER 2 sig.	25.00
\$1 SC 1935-D SNYDER *Star	35.00
\$1 SC 1935-D CLARK *Star	35.00
\$1 SC 1957 PRIEST-ANDERSON 2 sig. *Star	45.00
\$1 SC 1935-D Clarke	12.50
\$1 SC 1935-D PRIEST	20.00
\$1 Legal 1928 WOODS A00004520A. Rare	195.00
\$1 1935-A Hawaii. JULIAN C00000096C. Has been repaired. Rev. some damage	75.00
\$2 Legal 1953-A PRIEST	17.50
\$2 Legal 1953 PRIEST	17.50
\$2 Legal 1963 GRANAHAN	12.50
\$2 Legal 1953-C DILLON	15.00
\$2 Legal 1953-A ANDERSON	20.00
\$1 FRN 1963. Set of 12 Districts all Autographed by Kathryn O'Hay Granahan Rare set. Only have one set	245.00

ERROR NOTE

\$1 SC 1969. Offset error where the complete back of note was transferred from the roller to the front. Very scarce in its complete overprint form.	95.00
\$1 Legal 1928 AU \$16; XF \$13; VF	11.00
\$2 Legal 1928D AU \$12.50; Unc.	17.50
\$2 Legal 1953A UNC.	7.95
\$2 Legal 1953B Unc., 1953C Unc. @	4.95
\$2 Legal 1963 Unc. \$3.95; 1963* Unc.	4.95
\$2 Legal 1963-A Unc. \$3.95; 1963A* Unc.	4.95
\$5 Legal 1928 XF \$11; Abt. unc.	15.00
\$5 Legal 1928C Unc.	22.00
\$5 Legal 1928F XF \$10; AU \$14; Unc.	19.95
\$100 Legal 1966* Unc.	135.00
\$1 SC 1928 XF \$12; AU	15.00
\$1 SC 1928A Abt. unc. \$4; Unc.	6.95
\$1 SC 1928B Abt. unc. \$5; Unc.	9.00
\$1 SC 1928-D Unc.	185.00
\$1 SC 1928D Fine \$39.00; Abt. unc.	125.00
\$1 SC 1928D* Unc. and rare	350.00
\$1 SC 1928E Note damaged, to right of face to bottom of note. Special	65.00
\$1 SC 1934 Abt. unc. \$4; Unc.	7.00
\$1 SC 1935 AU \$4.50; Unc.	7.00
\$1 SC 1935B AU \$5; Unc.	7.50
\$1 SC 1935A Hawaii VF \$3.50; AU	5.00
\$1 1935A SC "S" VG \$11; FI \$18; VF	27.50
\$1 1935A SC "S" XF \$37.50; AU	49.00
\$1 1935-A SC "R" F/VF	25.00
\$1 1935A No. Af. Abt. unc. \$8; Unc.	12.50
\$5 1934A SC N.A. Ab. unc. \$15; Unc.	30.00
\$10 1934A SC N.A. XF \$18; Ab. unc.	22.00

ERROR NOTES

\$1 SC 1957B U37030881A-U47030881A Unc.	29.95
\$1 SC 1957 G55443237A-G54443237A F/VF	29.00
\$1 1928 Legal Auto. Woods A00000669A F/vf	225.00
\$1, \$2 Canada 1954 IIIIIII. 7 one's for each note. Rare pair	95.00
\$50 1928 Gold Note. Crisp.	\$125.00

BEN M. DOUGLAS

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BETHESDA, MD. P. O. BOX 5980

OBSOLETE CURRENCY AUCTION

LOT NO.

DESCRIPTION

1. \$5 State of South Carolina Certificate of Indebtedness, C. 15, ABNCo., issue of 1873, crisp, extremely rare
2. \$10 The Citizens Bank of La., Jan. 1856, DIX in medallion left, Justice leaning on shield, X with ten above and below, right, printed back in red, large X center, DIX and TEN right and left, R.W.H. & E. NO. Very good, small piece missing right border, extremely rare & very desirable note not to be confused with #3.
3. \$10 Citizens Bank of La., steamship, center, red DIX on reverse, NBNC Co. Crisp, 186—
4. \$100 Virginia Treasury Note C. 6, F/VF
5. \$20 Virginia Treasury Note C. 3, F/VF
6. \$5 Virginia Treasury Note C. 15 watermarked CSA in block letters, UNC.
7. \$5 State of North Carolina C. 87, VF
8. \$5 as above, UNC.
9. \$20 CSA, large sailing vessel, Sept. 2, 1861, C. 130, VF
10. \$10 CSA, Capitol at Columbia, T52, Dec. 2, 1862, C. 369, UNC.
11. \$5 CSA, Capitol at Richmond, T53, Dec. 2, 1862, C. 383, AU
12. \$5 CSA, Capitol at Richmond, T60, Feb. 17, 1864, UNC.
13. \$1 Merchants & Planters Bank, Ga., signed, June 1, 1859, UNC.
14. \$2 as above, signed, UNC.
15. \$1 The Tecumseh Bank, Mich., 18—, Crisp
16. \$3 as above, State Seal, Crisp
17. \$5 as above, Atlas with world, Crisp
18. \$1 South Carolina Revenue Bond Scrip, oxen pulling cart, ABNCo., 1872, Crisp
19. \$2 as above, harbor scene, Crisp
20. \$5 as above, Gen. Marion's Sweet Potato Dinner, Crisp
21. \$10 as above, freeing captives, Crisp
22. \$20 as above, State Seal, Crisp
23. \$50 as above, bust of Washington, Crisp
24. \$1 Citizen's Bank of La., sailing ship, ABNCo., Crisp
25. \$2 as above, Ceres leaning on cotton bales, Crisp
26. \$3 as above, hunters and horse, Crisp
27. \$1 Bank of New England at Goodspeed's Landing, East Haddon, Conn., 18—, steamboat, ABNCo., N.Y., Crisp
28. \$2 as above, Crisp, creased
29. \$1 The Omaha City Bank and Land Co., Nebraska, Indians on rock, farmer with reaper left, child with rabbits right, ABNCo./Jocelyn, Draper, Welsh & Co., 18—, Crisp
30. \$2 as above, man with two horses talking with miller, young girl with chicks left, maiden right, Crisp
31. \$5 as above, steamship, Pres. James Buchanan left, young girl right, Crisp
32. \$1 The Western Exchange Fire & Marine Insurance Company, deposited by Bishop Hill Colony, Indian family watching train on plain, Nov. 2, 1857, Omaha City, Nebraska, Crisp, unsigned
- 32A. \$1 as above, only signed, creased
33. \$2 as above, Indian on horse watching train, Crisp, unsigned
- 33A. \$2 as above, only signed, creased
34. \$3 as above, Indian hunting buffalo, Crisp
- 34A. \$3 as above, only signed, creased
35. \$5 as above, steamships, Crisp
- 35A. \$5 as above, only signed, creased
36. \$1 South Carolina Rail Road Company, steam train in oval left, printed back, fare ticket, Charleston, July 1, 1873, ABNCo., Crisp
37. \$2 as above, workmen loading cotton, Crisp
38. \$5 as above, steam locomotive No. 13, Crisp
39. \$50 The City Trust and Banking Company, NYC, Agriculture center, medallion head right and left, Durand & Co., N.Y., 18—, unsigned, Crisp
40. \$100 as above, male allegorical figure center, medallion left, bull right, Crisp
41. Engraver's sample page of Casilear, Durand, Burton & Edmonds of N.Y., Plate No. 7 with 25 vignettes used on many notes: Peoples Bank of Patterson, N.J.; The Protection and Lombard Bank, N.J.; The City Trust and Banking Co. of N.Y.; Commercial Bank of Columbia, S.C.; Exchange Bank of Va., etc. 9 x 13 VF
42. Plate #8 from W. L. Ormsby and Co., N.Y., four notes, one, two, three, three, mint condition
43. \$1 The Continental Bank, Boston, Mass., farm animals at pump, ABNCo., #50, Crisp
44. \$2 as above, black and white horses, Crisp
45. \$3 as above, men in boat fighting polar bear, Crisp
46. \$5 Citizen's Bank of La., N.O., two sailors and youth center, green and black, red reverse in French, patented 30 June, 1857, ABNCo., unsigned, Crisp
47. \$50 as above, Shreveport, women at well, center, Crisp
48. \$5 The Citizens Bank of La., N.O., allegorical figure center, bi-lingual, blue reverse, RWH & E. NO, 18—, Crisp
49. \$100 as above, Crisp
50. \$100 Canal Bank, harbor scene, center, G. Washington left, NO, 18—, red reverse, Crisp
51. \$1 The New England Commercial Bank, Newport, R.I., allegorical figure looking at boats center, ONE in green, NBNC Co., 18—, Crisp
52. \$2 as above, Crisp
53. \$3 as above, Crisp
54. \$5 State of La., baby bond payable 1886 with three coupons attached, green printed reverse, Crisp.

55. \$1 Bank of Michigan, Marshall, boy and girl on rock near cattle in field, young girl left, dog's head right, ABNCo., 18—, Crisp
56. \$3 as above, rams center, B. Franklin and child near bust of Washington, young maiden right, Crisp
57. \$0c Washington County scrip, Brenham, Tex., 186—, train with tender and cars left, Crisp
58. \$1 as above, Washington standing left, Crisp
59. \$2 as above, printer at type left, Crisp
60. \$3 as above, Negro picking cotton in field, Crisp
61. \$1 The State Bank of Michigan, Detroit, Lyman's Protection, State Seal, red and black on white, ABNCo., 18—, Crisp
62. \$2 as above, Indian hunting buffalo
63. \$3 as above, man gathering corn
64. \$5 as above, sidewheel steamship
65. \$5 The State Bank of Illinois, Phenix Bank, Springfield, locomotive and ship center, buffalo right, 18—, RW&H, NY, Crisp
66. \$5 as above, branch bank
67. \$10 as #65 with wheat surrounded by city, locomotive, ship, plow, etc.
68. \$10 as above, branch bank
69. \$5 Stonington Bank, Conn., V with woman in center, red 5 right & left, RWH&E, 18—, Crisp
70. \$10 as above with whaling scene to left
71. \$5 The Farmers Bank of Kentucky, Frankfort, men, horses plowing field, orange and black on white, ABNCo., 18—, printed red reverse, Crisp
72. \$1 Post Note, Cincinnati, barges on river, Murray, Draper, Fairman & Co., 18—, Crisp
73. \$2 as above
74. \$3 as above
75. \$5 as above
76. \$1 Sec. of the Bd. of Public Works State of Illinois, Internal Improvement Office, Springfield, stagecoach, train and boat, Sept. 1, 1840, signed Woodruff and Hammond, Cincinnati, Crisp
77. \$2 as above, Ceres on anchor
78. \$3 as above, child in oval
79. \$5 as above, angels with seal of State
80. 1c The Corporation of the City of New York, black on white uniface note, Dec. 26, 1814, printed sig., Crisp
81. 4c as above, reverse attached and printed along side, ironclad type shin, MOBILITATE VIGET above, T & W Mercem print, 93 Gold St., XF
82. 6c as above, reverse printed alongside with sundial & MIND YOUR BUSINESS, above, XF, VV rare
83. 9c as above, reverse printed alongside, circle with hand and compass, KEEP WITHIN COMPASS above, VF, VV RARE
84. 12 1/2c as above, reverse printed alongside, woman on rock, NEVER DESPAIR, above, Crisp
85. \$10 Kirtland Safety Society, Ohio, signed by Smith and Rigdon, March 1, 1837, VG, rare
86. \$5 The Detroit Bank, July 1807, this was the first bank founded in the West, known as The Bank of Fort Detroit, VG
87. \$5 as above, AU
88. \$10 as above, Oct. 14, 1806, VG
89. \$10 The Government of Texas, Houston, Nov. 1838, signed by Henry Smith, Provisional Military Governor and by Sam Houston, First President of the government and Republic of Texas, Fine, rare
90. \$50 as above, Crisp, rare
91. \$1 The Republic of Texas, Austin, 1841, cut cancel, Endicott & Clark, NO. engraver, XF
92. \$5 as above, Indian at ruins, RW&H, NY, XF
93. \$10 as above, Fine
94. \$25 Texas Naval Payment Warrant, City of Austin, Treasury Dept, April 23, 1841, CAW 3, #975, cut cancelled, signed, AU, V. rare
95. \$50 as above, XF
96. \$10 Bank of Lexington, N.C., men harvesting wheat, woman, R and L, ABNCo. black and red on white, March 1, 1861, Fine
97. American Express Co. stock certificate, signed by Wm. Fargo, Sec., and Henry Wells, Pres., Oct. 1865, lightly stained as all are, VF, RARE
98. American-Merchants Union Express Co., signed by Wm. Fargo as Pres., large center vignette of delivery team at shipping dock, printed revenue, dated Jan., 1869, VF RARE
99. \$4 Commercial Bank of Wilmington, N.C., TWO allegorical female figures, dated 1859, VG
100. \$3 Farmers Bank of the State of Delaware, Branch at Wilmington
101. \$10 The Lancaster Bank, eagle on shield, Jan., 1853, signed, VG
102. \$5 The Bank of the United States, eagle atop shield, 1832, ragged edges, fair, rare
103. Large printed note of the Bank of the United States, Philadelphia, exactly like the one thousand note only larger, 14 months note payable at its agency in London for 250 pounds sterling, marked paid and cancelled, signed by N. Biddle, Pres., Oct. 2, 1837, VF, VV Rare
104. 5c Farmers Bank of Hudson, N.Y., Sept. 4, 1862, Hiram W. Dixon, left end, lock and key center, unsigned, Crisp
105. 10c as above
106. 15c as above
107. 20c as above
108. 25c as above

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Fr. 635	\$10	Detroit, Mich.	12847	VG	25.00
Fr. 607	\$5	Battle Creek, Mich.	11852	VF	23.00
Fr. 474	\$5	St. Louis, Mo. B.B.	4178	G	20.00
Fr. 615	\$10	Towson, Md.	3588	F	48.00
Fr. 606	\$5	Atchinson, Kan.	11405	F	20.00
Fr. 626	\$10	Abilene, Kans.	8379	XF	65.00
Fr. 626	\$10	Jewell City, Kans.	3591	VG	45.00
Fr. 599	\$5	Bayside, N.Y.	7939	XF	30.00
Fr. 658	\$20	Olean, N.Y.	2376	VG	35.00
Fr. 598	\$5	New York, N.Y.	341	AU	25.00
Fr. 628	\$10	El Dorado Springs, Mo.	10055	F	48.00
Fr. 613	\$10	Hannibal, Mo.	6635	XF	47.00
Fr. 608	\$5	Monnett, Mo.	5973	VG	28.00
Fr. 490	\$10	Bradford, Pa. B.B.	2470	F	30.00
Fr. 658	\$20	Nazareth, Pa.	5077	F	38.00
Fr. 637	\$10	Skaneateles, Pa.	5360	VF	32.00
Fr. 624	\$10	Providence, R.I.	948	VG	35.00
Fr. 607	\$5	El Paso, Tex.	2532	VF	37.50
Fr. 652	\$20	Corsicana, Tex.	3645	XF	45.00
Fr. 588	\$5	Garland, Tex.	7989	VG	28.00
Fr. 615	\$10	Roanoke, Va.	4027	VG	27.00
Fr. 606	\$5	New Richmond, Wis.	11412	VG	20.00

WILLIAM R. WILSON

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PAPER MONEY

and

DOCUMENTS

For My Collection.

I PAY

HIGH PRICES.

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MIAMI, FLA. 33145**

ANA FUN SPMC IBNS

A VERY RARE

**"Lazy Two" National Bank Note
FROM FISHKILL LANDING, N. Y.**

Lazy Two Charter No. 35, Fr. No. 387, the first of the originals, VG-Fine, dated Jan. 2, 1865.

The late Mr. Albert A. Grinnell, who was a native of New York State, spent many years putting together what was called the most complete collection of U. S. paper money ever collected by anyone. It was auctioned off from 1944 to 1946 in seven sales, and did not contain a Lazy Two from Fishkill Landing, N. Y.

THIS NOTE IS NOT FOR SALE.

But is offered in trade to anyone who gives me a satisfactory deal in large-size National Bank and broken bank notes that were issued from Woonsocket, R. I., Cumberland, R. I., Slatersville-Smithfield, R. I., Anthony, R. I.

I am interested in buying notes from any place listed in this ad, including Pascoag, R. I., Greenville, R. I., Scituate, North Scituate, R. I., Chepachet, R. I., Limerock, R. I.

Write and let me know what you have, condition and price wanted.

GEORGE J. CORMIER

32 BIRCH ST., WOONSOCKET, R. I. 02895

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SPMC 3098 ANA 61519 CCRT 139

WANTED
NATIONAL BANK NOTES

OF
NASHVILLE, TENNESSEE
ALSO
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TENNESSEE NOTES**
**3rd CHARTER NOTES ON SMALL
TENNESSEE TOWNS**

ALSO WANT
**NATIONAL BANK NOTES OF
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CHARLES A. DEAN

**BOX 2262
NASHVILLE, TENNESSEE 37214**

LIFE MEMBER ANA #812

SPMC, PMCM, BRNA, TSNS

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MIND**

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First Charter

Georgia Note

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WATERTOWN, MASS. 02172

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\$5 - 10 - 20 - 50 - 100

PLEASE HELP ME

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SPMC 2030

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FOR MY COLLECTION

OBSOLETE

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I HAVE SIMILAR MATERIAL FROM OTHER STATES THAT I
WILL TRADE FOR NOTES THAT I NEED. PLEASE WRITE FOR
MY DETAILED WANT LIST.

I Also Collect — **PROOF NOTES WORLDWIDE**
SPECIMEN NOTES
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505-13 1950B Boston, New York, Richmond, Phila. (star), Atlanta, Minneapolis, Kansas City and Dallas	10.95
505-14 1950C Boston, New York, Philadelphia, Cleveland, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City	10.50
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505-17 1950E 3 Districts printed: New York, Chicago, San Francisco	9.75
505-16 1963 Boston, New York, Philadelphia, Atlanta, Chicago, St. Louis, Dallas, and San Francisco	9.50
505-18 1963A Boston, New York, Philadelphia, Atlanta, Chicago, St. Louis, Dallas, and San Francisco	9.50
505-19 1969 Boston, New York, Richmond, Atlanta, others expected	8.95

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510-7 1934B Boston, New York, Philadelphia, Chicago	20.50
510-8 1934C New York, Philadelphia, Chicago, St. Louis, Minne- apolis	19.50
510-9 1934D Boston and Philadelphia	19.50
510-10 1950 Boston, New York, Richmond, Chicago, Kansas City, Dallas	18.50
510-11 1950A New York, Chicago, San Francisco	17.50
510-12 1950B Boston, New York, Philadelphia, Richmond, Atlanta, Dallas	16.50

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